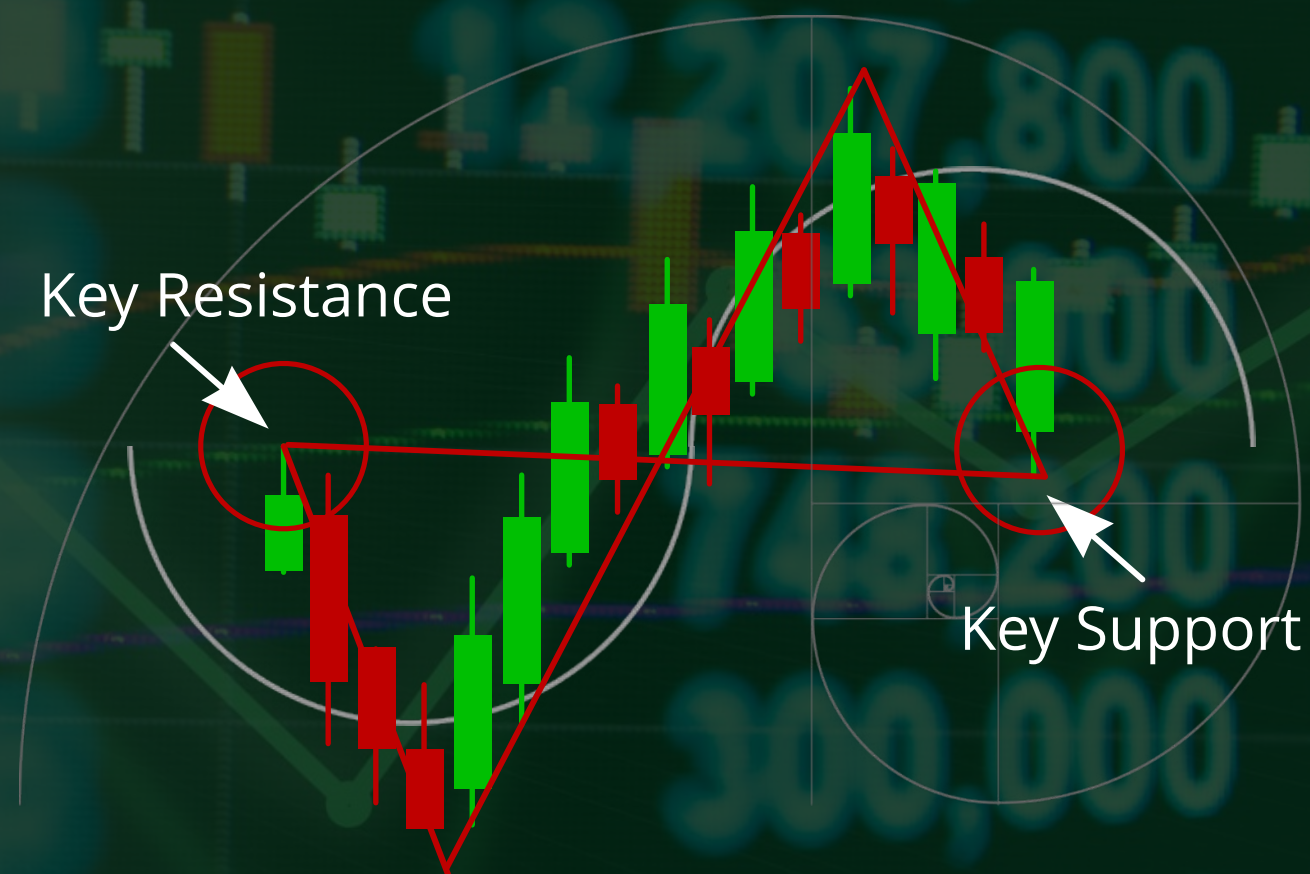


# Beyond Fibonacci

# Decision Point Trading

## and Insights

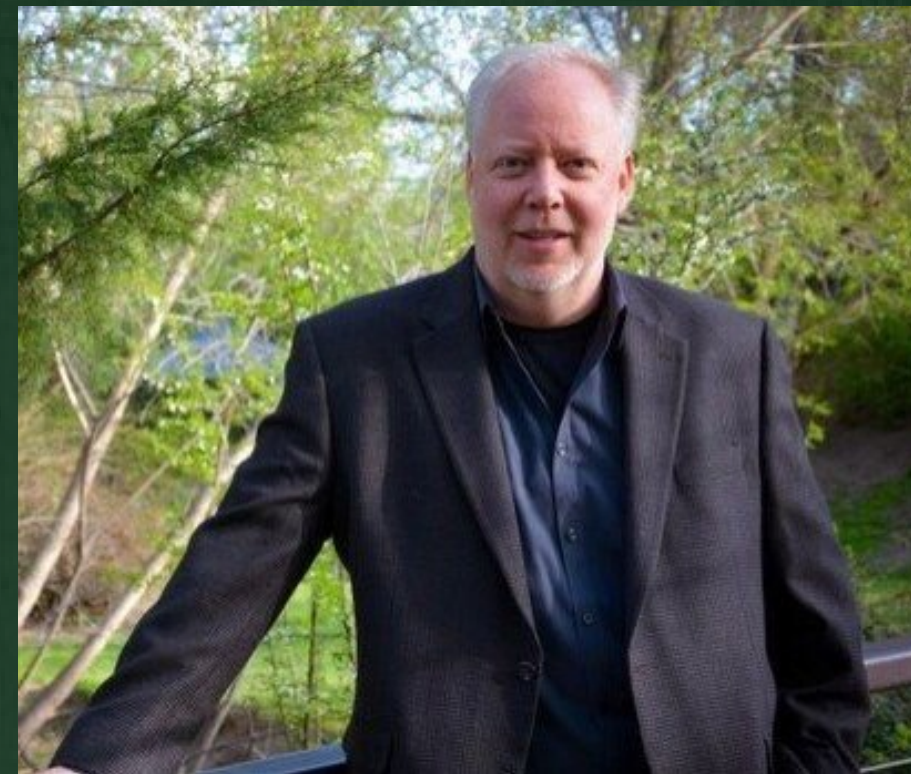


Trading is like playing football,  
each team runs their very best plays.

Includes over 20 additional detailed plays.

## The Stock Market PlayBook

by: Lan Turner



### Lan H Turner, Author

Mr. Turner is a 25 year veteran of the financial markets, having taught his unique trading strategies to thousands of traders world-wide, he's even taught at the Chicago Board of Trade, and Chicago Mercantile Exchanges Education Centers.

Mr. Turner is currently an active trader, teacher of finance at Dixie State University, software development engineer, and entrepreneur.

### Includes Over 20 Trading Strategies

- Quarterback Sneak
- Sam Right, Triple 29
- Cats Meow
- The Double Entendre
- Phillips 66
- Fitz 'n Starts
- The Triple SowCow
- The Intercept
- The Flea Flicker
- King Tut
- The Christmas Tree
- Cannonball
- Balaam's Ladder
- Yippi-Ki-Yay
- Reverse Psychosis
- Flat Top Ninja

The  
**Stock Market**  
PlayBook

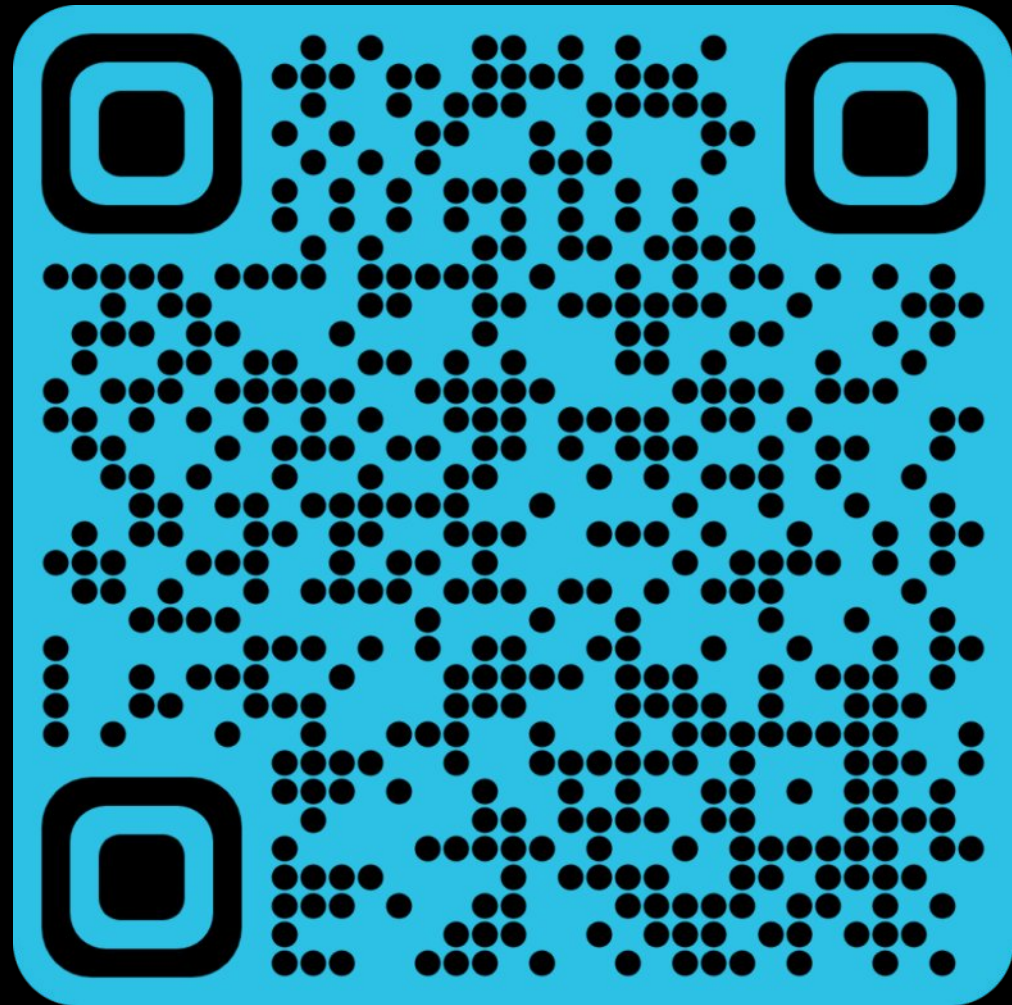


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## With Lan Turner

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The views and opinions expressed in this video are those of the author and do not necessarily reflect the opinions of any other person or entity.

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- I will NEVER contact you with a Cryptocurrency trade recommendation.

# FRAUD ALERT



# Lan Turner's 2024 UTU Teaching Schedule

## Week 1:

- Monday: **Day Trading** (YouTube)  
- University Class in the evening (**Intro to Stock Investing**)
- Tuesday: **Stock Investing** (YouTube)
- Wednesday: **Stock Investing** (YouTube)  
- University Class in the evening (**Intro to Stock Investing**)
- Thursday: **Stock Investing** (YouTube)
- Friday: **Stock Investing** (YouTube)  
- University Class in the evening (**Intro to Stock Investing**)

## Week 2:

- Monday: **Stock Investing** (YouTube)  
- University Class in the evening (**Intro to Stock Investing**)
- Tuesday: **Stock Investing** (YouTube)
- Wednesday: **Stock Investing** (YouTube)  
- University Class in the evening (**Intro to Stock Investing**)
- Thursday-Feb 1: **Day Trading** (YouTube)

## Week 3:

- Monday **Day Trading** (YouTube)  
- University Class in the evening (**Foundations of Day Trading**)
- Tuesday: **Day Trading** (YouTube)
- Wednesday: **Day Trading** (YouTube)  
- University Class in the evening (**Foundations of Day Trading**)
- Thursday: **Day Trading** (YouTube)
- Friday: **Day Trading** (YouTube)  
- University Class in the evening (**Foundations of Day Trading**)

## Week 4:

- Monday: **Day Trading** (YouTube)  
- University Class in the evening (**Foundations of Day Trading**)
- Tue, **Wed**: **Day Trading** (YouTube - **Valentines**)
- **Thursday**: **Day Trading** (YouTube)  
- University Class in the evening (**Foundations of Day Trading**)
- Friday: **Day Trading** (YouTube)



# Lan Turner's Contact Information

Best place to ask questions: YouTube Comments

Websites:

PitNews.com

TradeMentors.com

Need Extra Help?

Sign up! Online Appointment Calendar:

<https://LanTurner.setmore.com>







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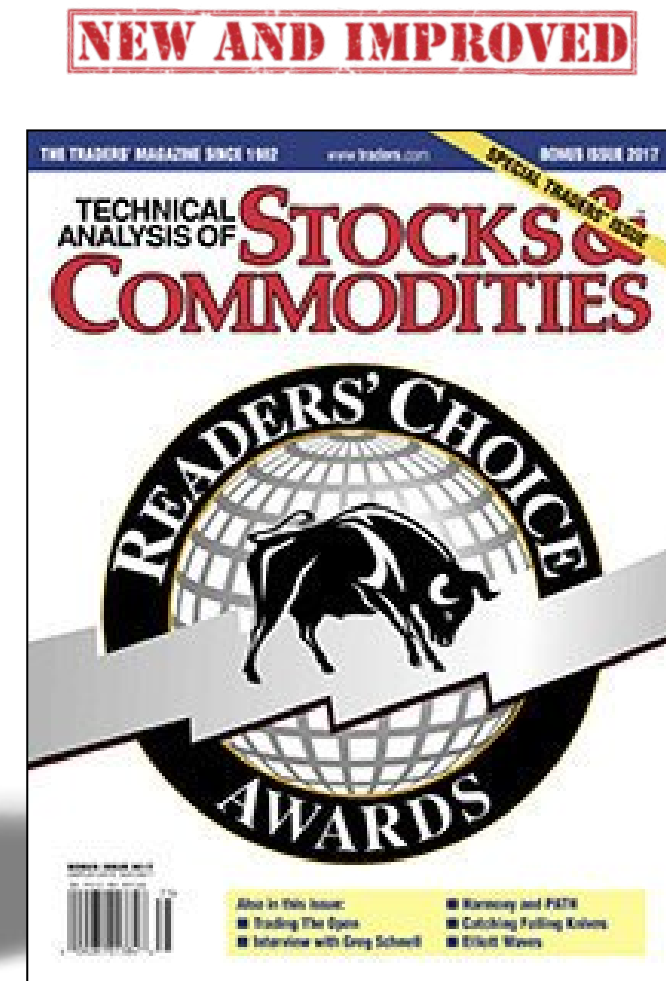
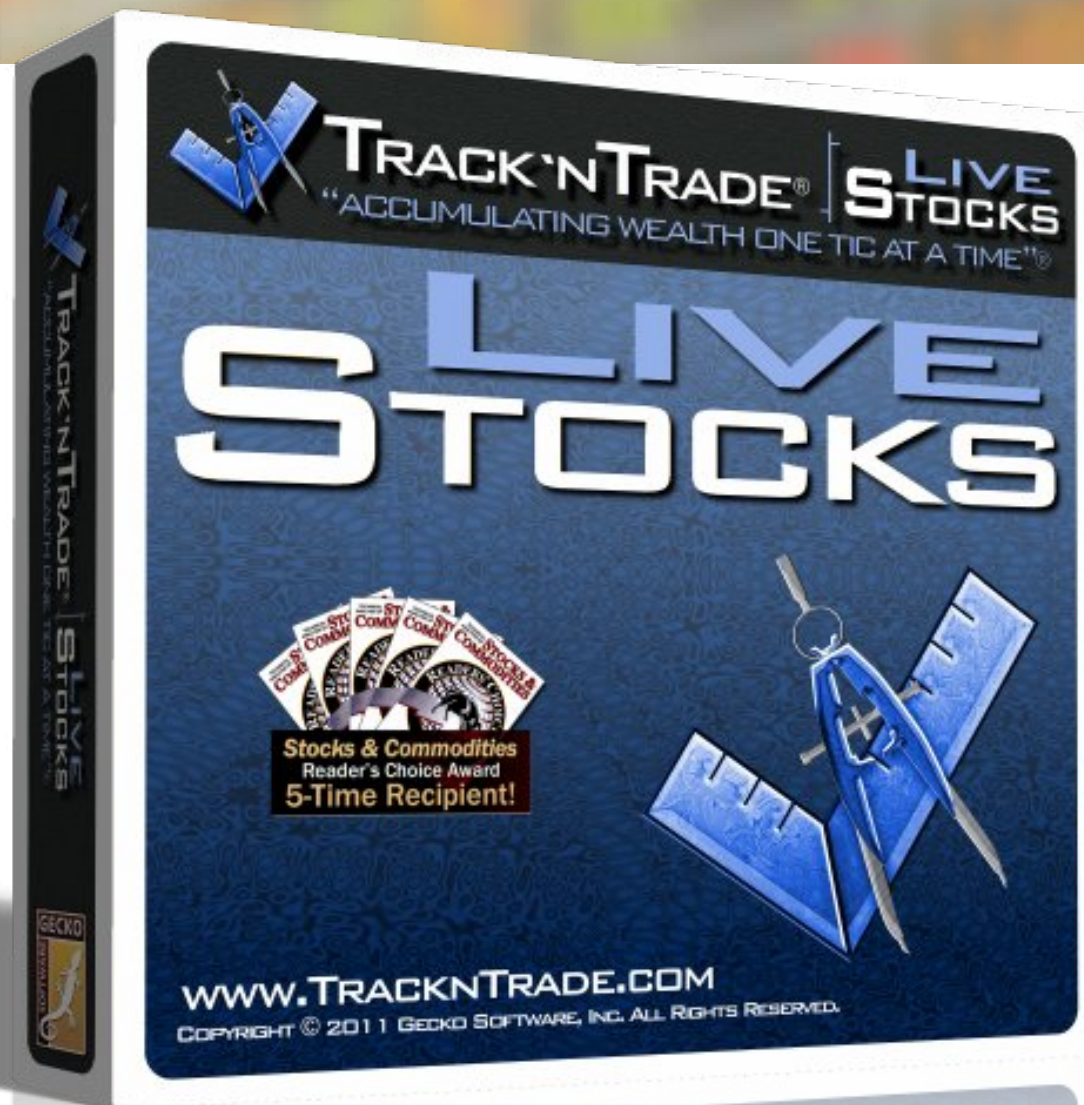
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Readers Choice

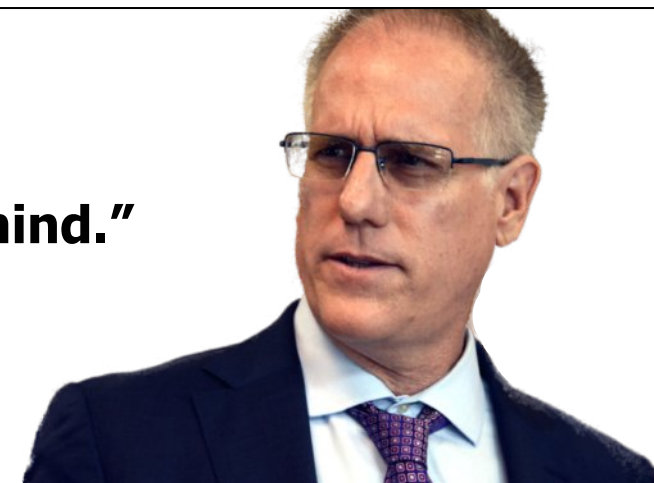


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Dr. Scott Brown PhD Finance  
Self made millionaire trader & university professor



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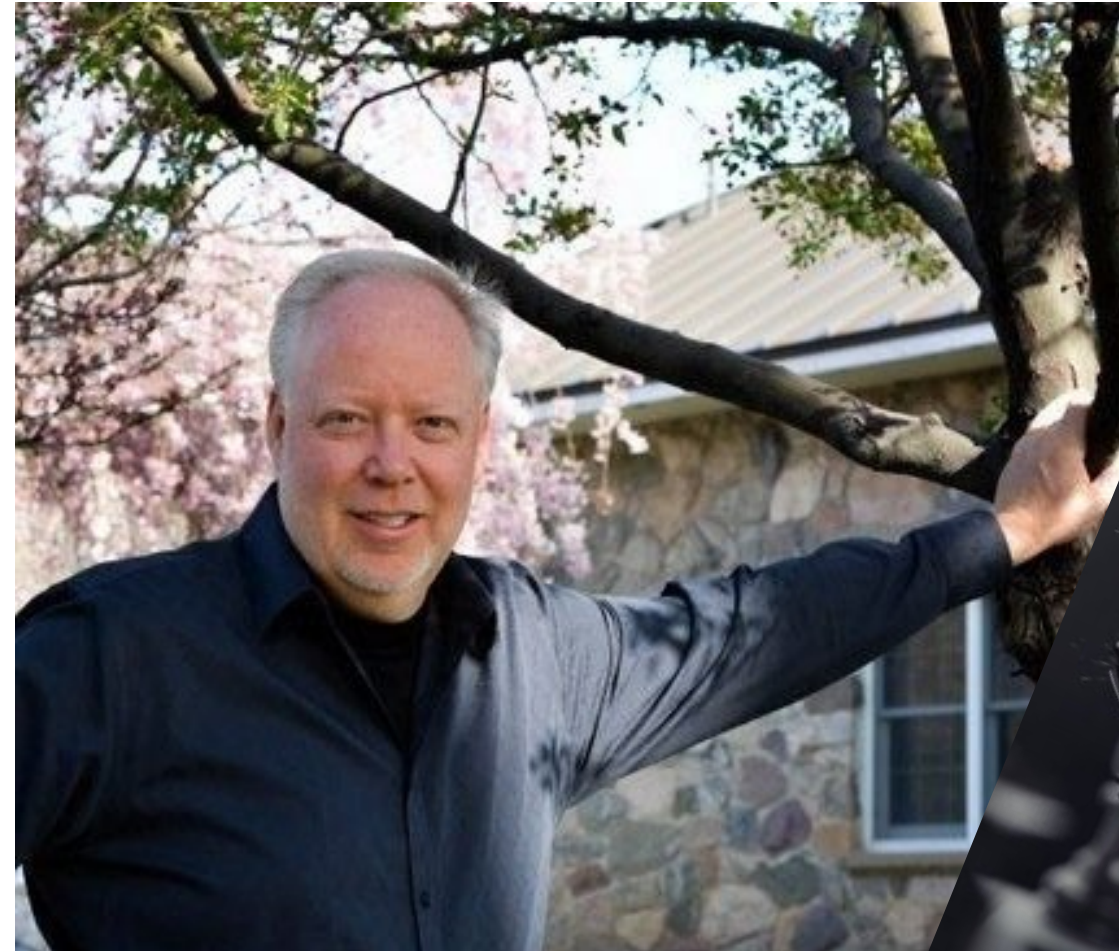
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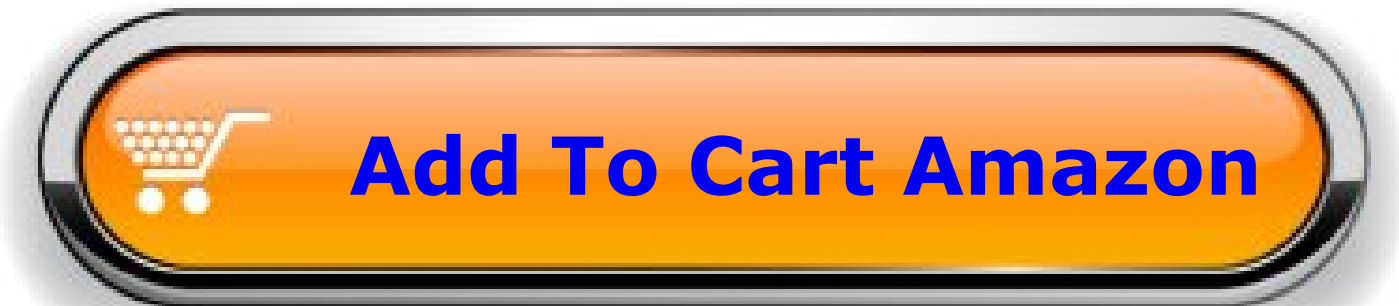


## Lan Turner's Stock Market Playbook of Strategies

- **Gain Discipline and Courage Through Knowledge & Strategy.**

A 238-page workbook. Your manual to the stocks, futures, and options markets.

Amazon.com







**Elon Musk**   
@elonmusk

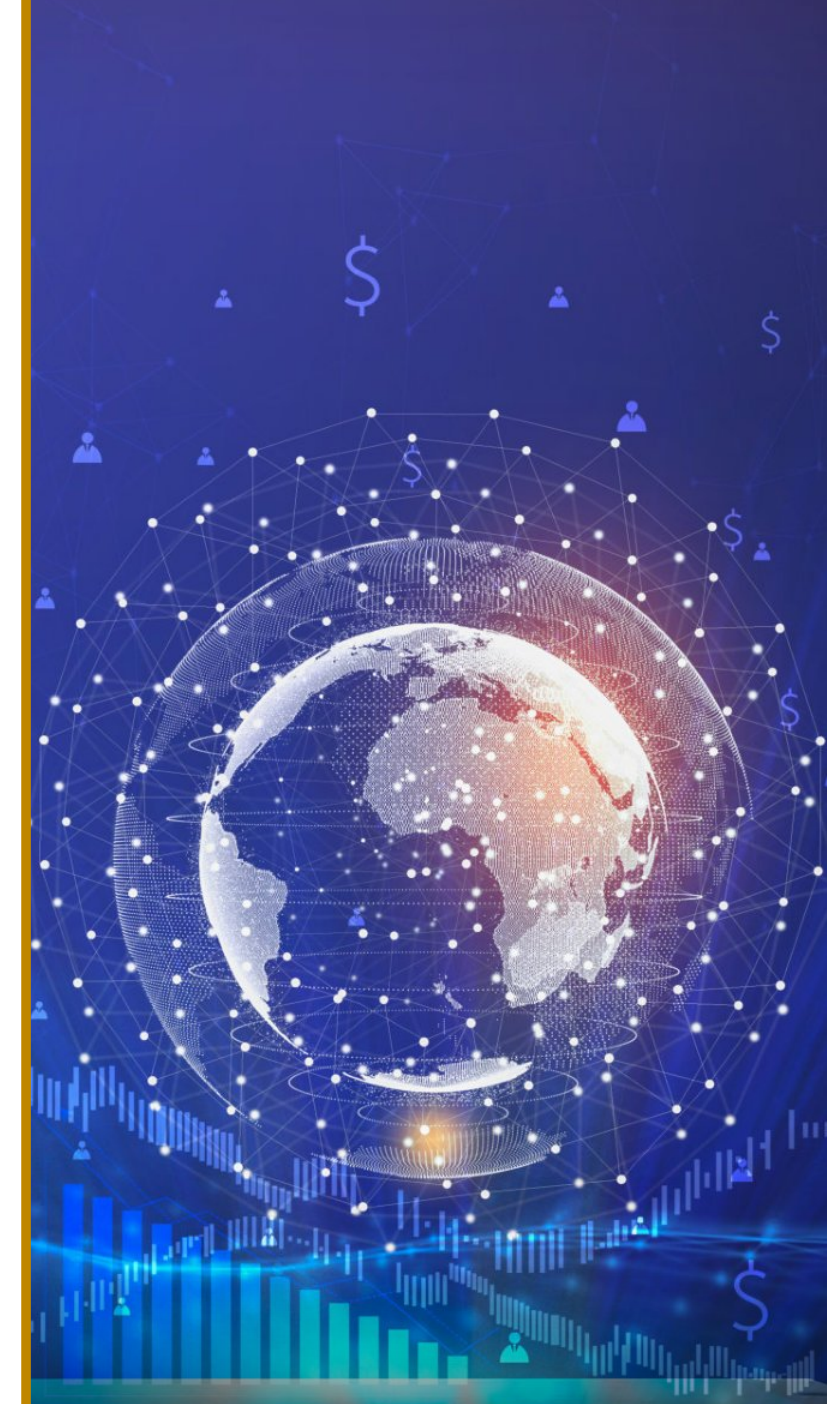
Making an extra \$10k is easier than trying to save \$10k.  
The sooner you understand that, the sooner your life will improve

**Elon Musk**  
**Needs no introduction**



# Equipment/Software

- My (Travel) Day Trading Workstation



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# Markets Can Go UP! Down! and Sideways!

How to directional trade each move in the market, rule of: 33,33,33

Markets Can Go Up!

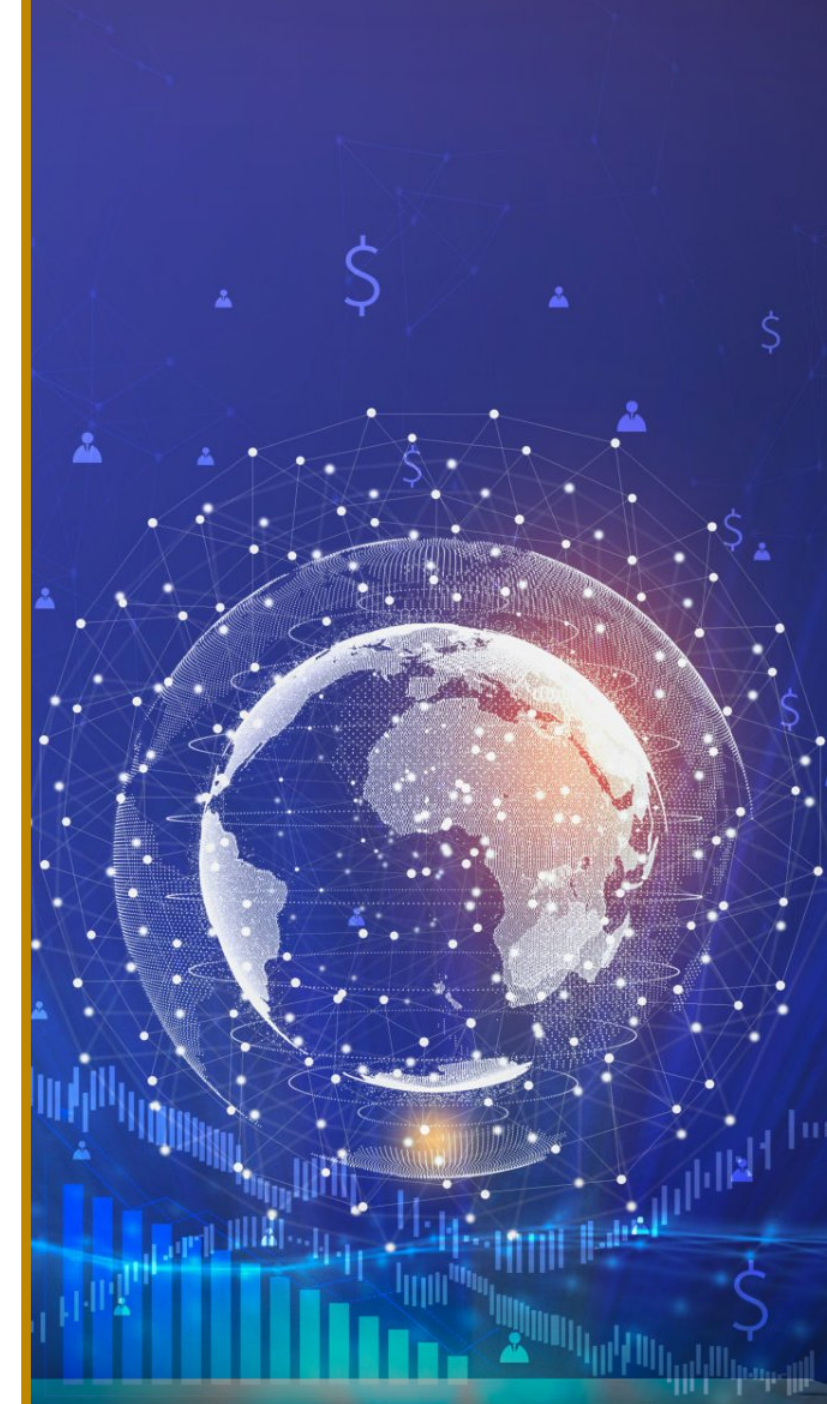
- Buy Contracts (Futures)
- Buy Shares (Stocks)
- Buy Call Options
- Sell Put Options

Markets Can Go Sideways!

- Sell Call Options
- Sell Put Options

Markets Can Go Down!

- Sell (Short) Contracts (Futures)
- Sell (Short) Shares (Stocks)
- Buy Put Options
- Sell Call Options



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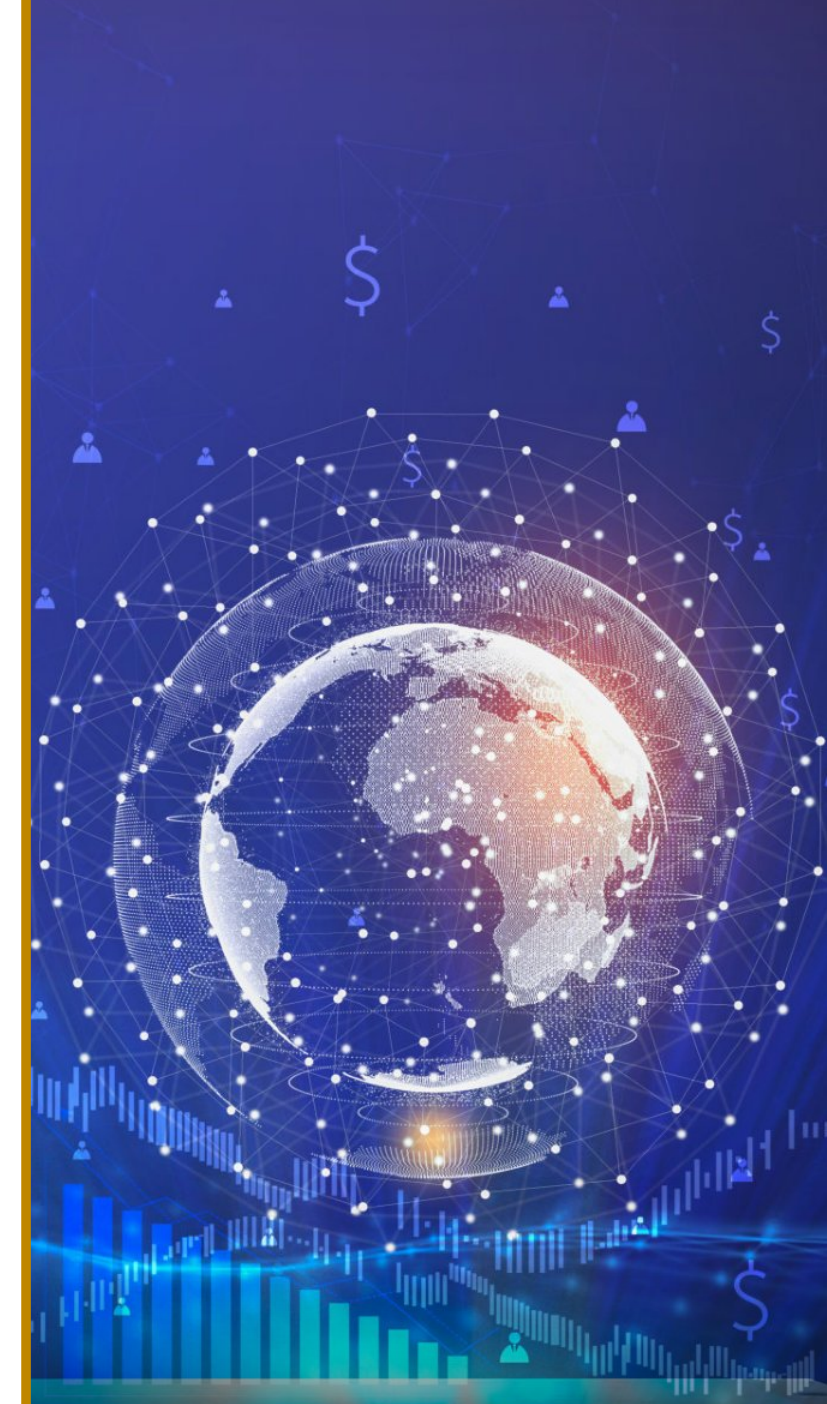
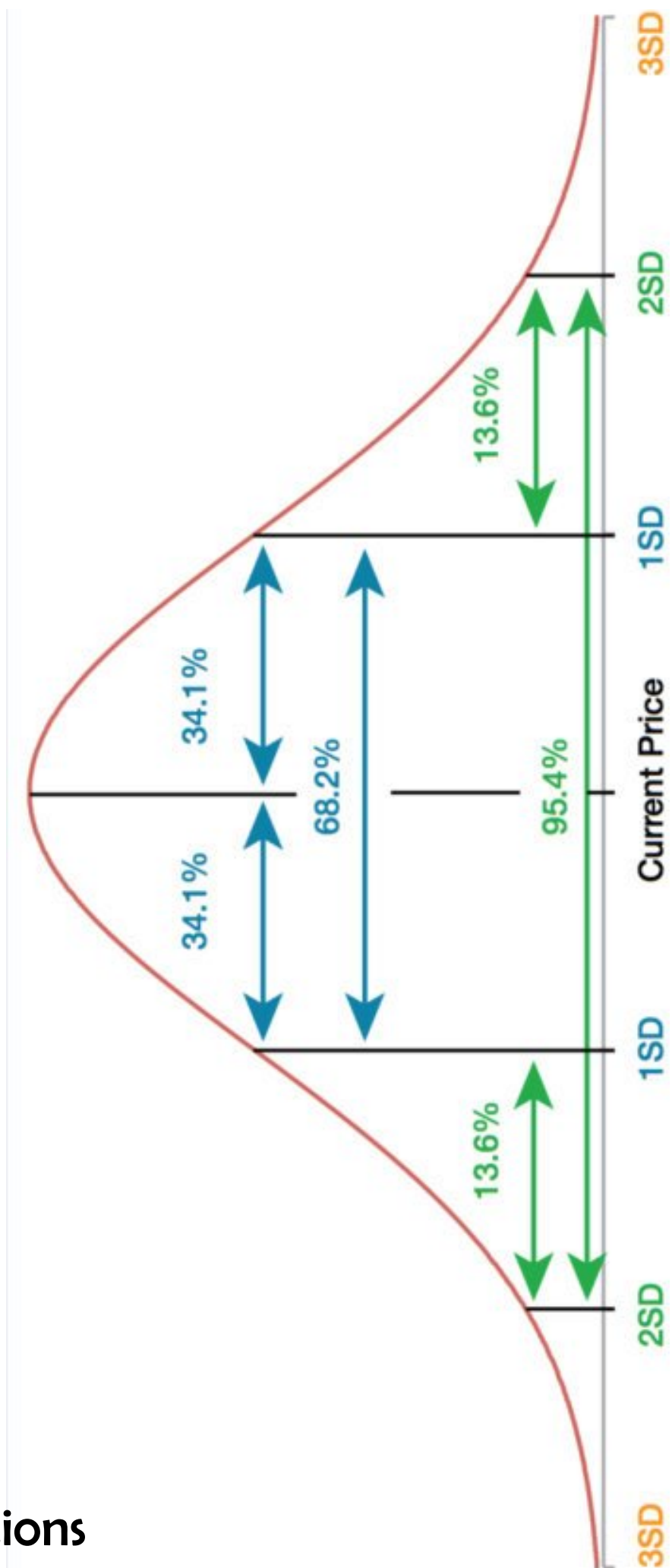
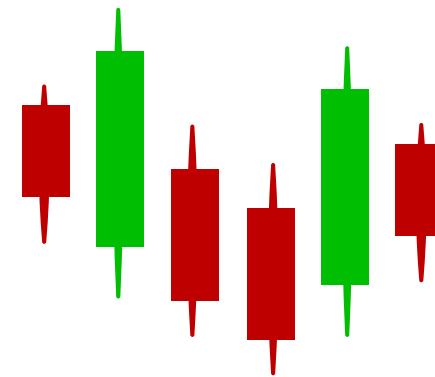
# Cone of Probability

## Calculating the Delta Cone of Probability,

\* (AKA: 68-95-99.7 empirical data distribution rule.)

- Approximately 68.2% of the data falls within one standard deviation of the mean.
- Around 95.4% of the data falls within two standard deviations of the mean.
- Nearly 99.7% of the data falls within three standard deviations of the mean.

\* Bollinger Bands (Indicator) Calculates Standard Deviations

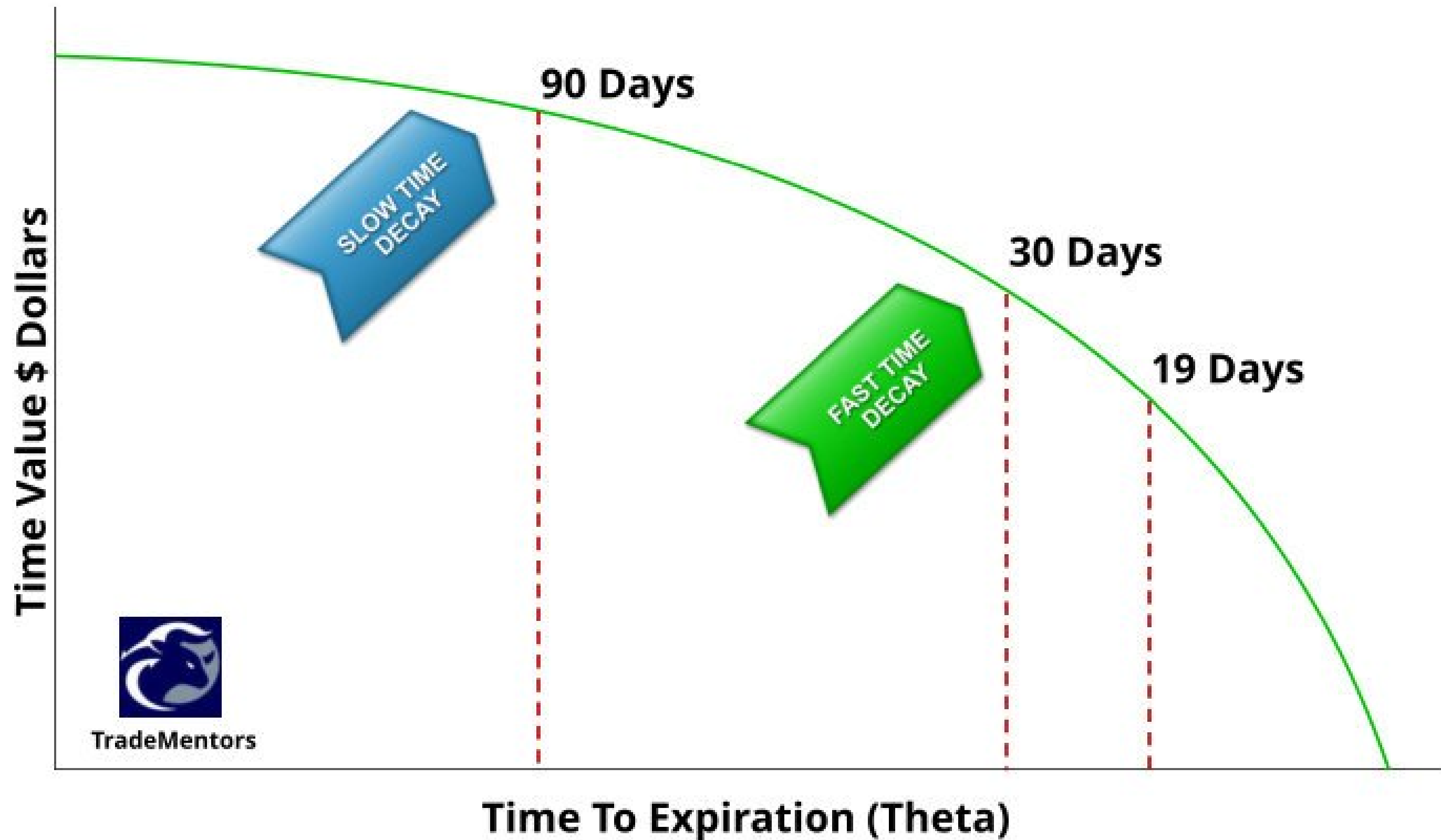


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# Options Time Decay



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# Understanding Sold Options Price Model

Unlocking the Secrets of Premium Collection; Selling Options for Income

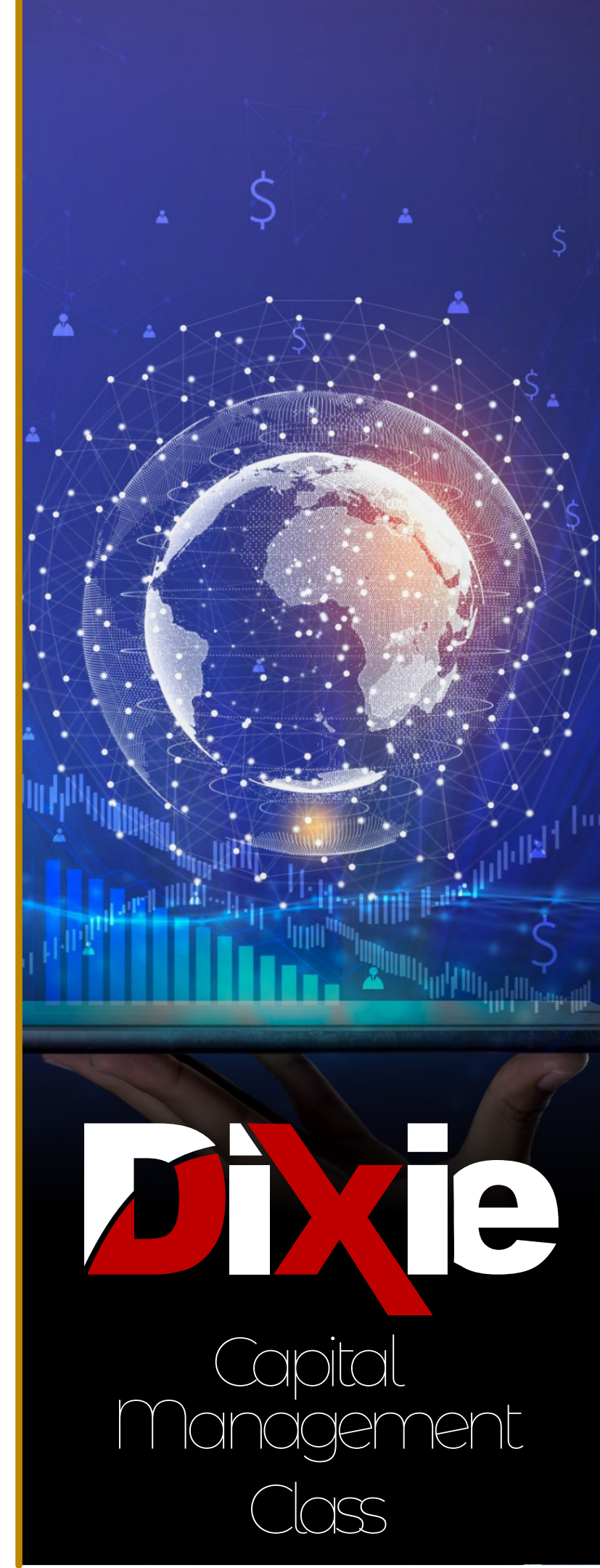
## Short Call Option

1. Sell (write) a call option



Figure 1: This chart shows the profit and loss zones for a short call option on ES S&P500 Futures. The green area represents potential profit from the premium collected, while the red area indicates potential losses if the market price rises above the strike price. The darker the red, the greater the loss.

- Note: This is just an example image, the dollar amounts are not correct.



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# Understanding Sold Options Price Model

Unlocking the Secrets of Premium Collection; Selling Options for Income

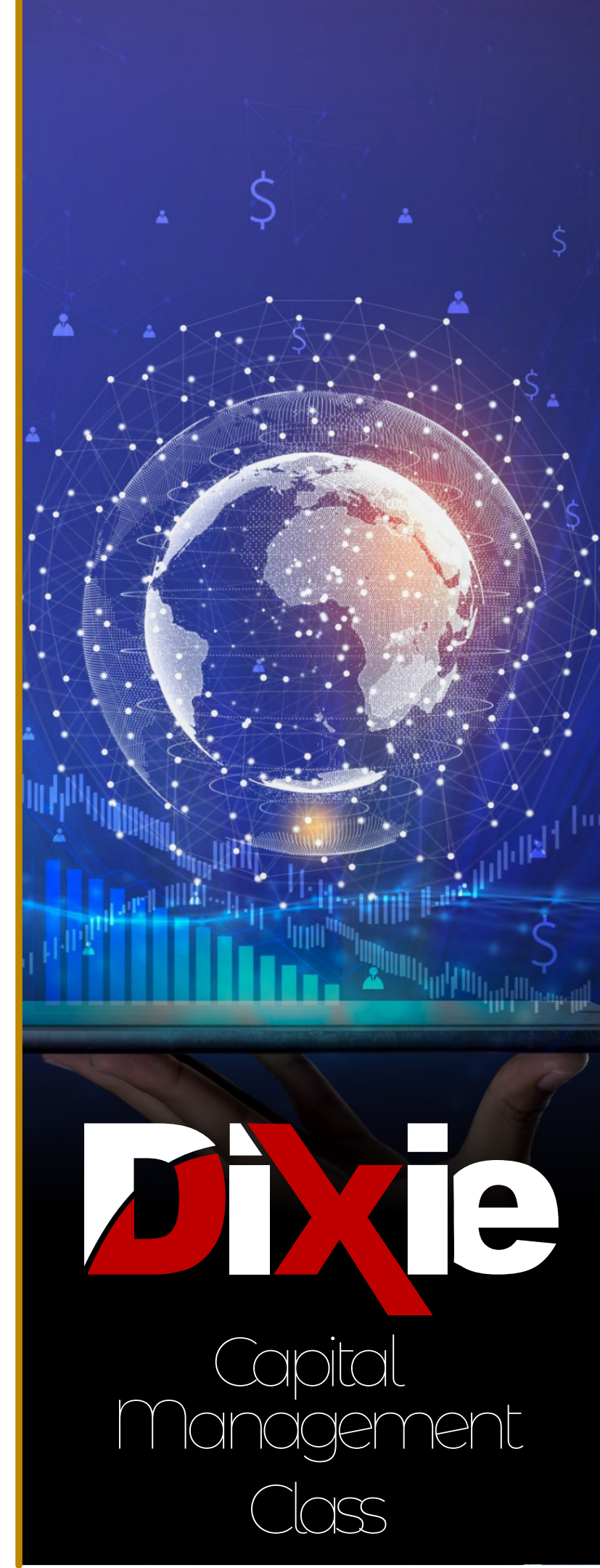
## Short Put Option

1. Sell (write) a put at the money



Figure 2: This chart shows the profit and loss zones for a short put option on ES S&P500 Futures. The green area represents potential profit from the premium collected, while the red area indicates potential losses if the market price falls below the strike price. The darker the red, the greater the loss.

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# Understanding Sold Options Price Model

Unlocking the Secrets of Premium Collection; Selling Options for Income

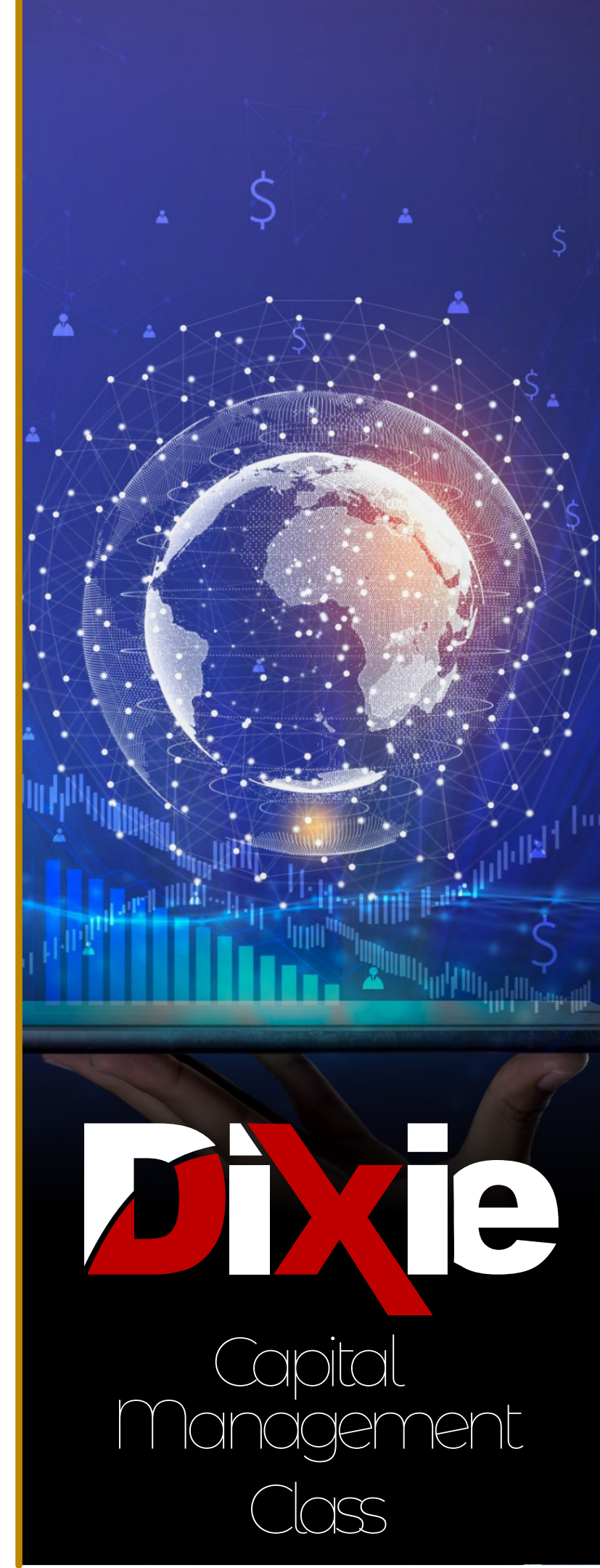
Short (write) straddle (Add “wings” as insurance = Iron Butterfly)

1. Sell a call at the money
2. Sell a put at the money



Figure 3: This chart shows the profit and loss zones for a short straddle on ES S&P500 Futures. The green area represents potential profit from the premiums collected for both the call and put options. The red areas indicate potential losses if the market price moves significantly above or below the strike price. The darker the red, the greater the loss.

- Note: This is just an example image, the dollar amounts are not correct.



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# Plan Your Trade & Trade Your Plan

Scale Out/Into Positions (Take profits as they come.)

1. Take profits as the market hits key support/resistance points.
  - a. Buy the valleys and sell the rallies. (In an uptrend.)
  - b. Sell the rallies, and buy the valleys. (In a downtrend.)

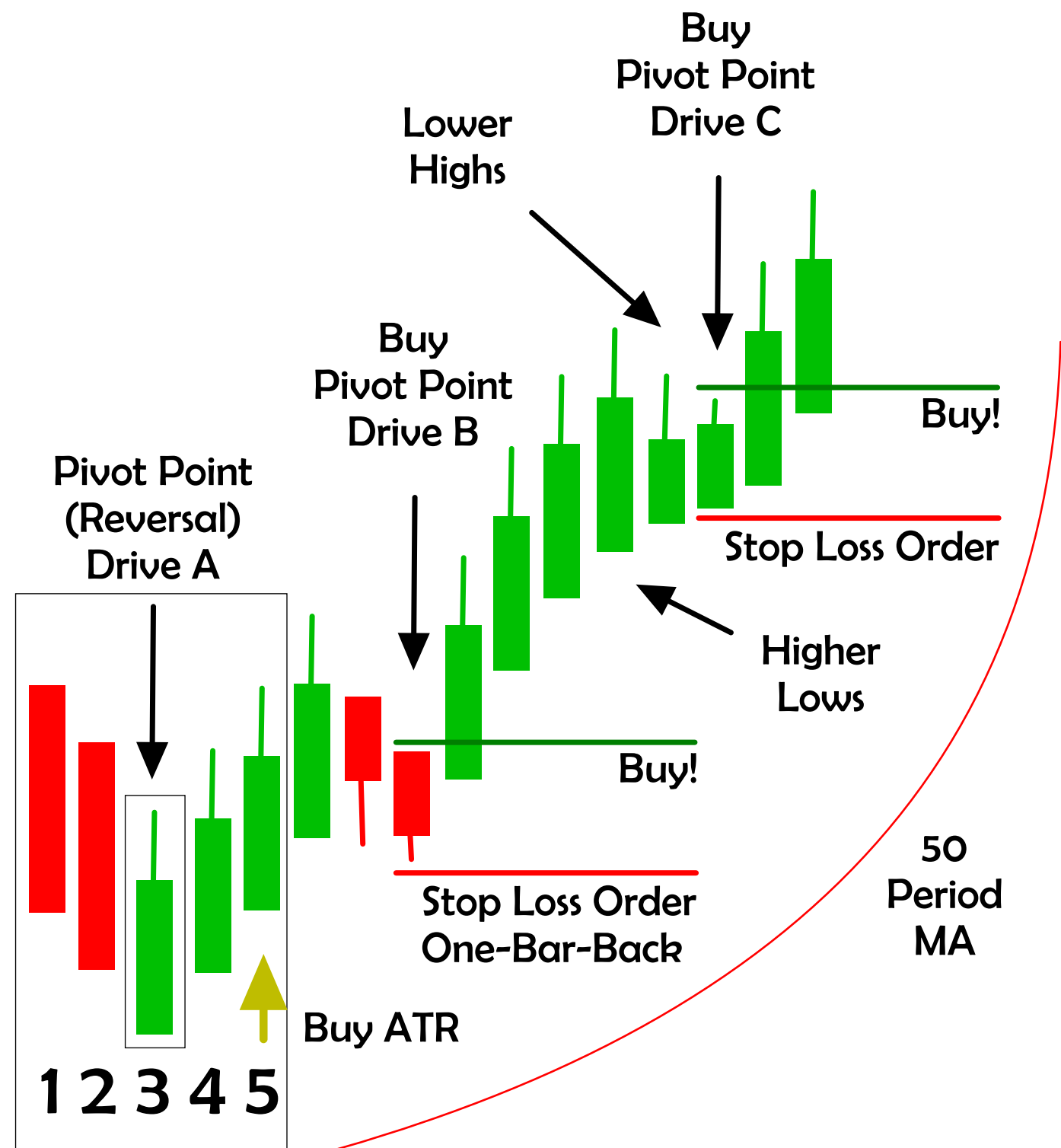




# Mastering Market Trends: Highs, Lows & ATR

Unlocking the Secrets of Trend Identification, Entry Points and the 50-Period Moving Average

How To Enter/Re-Enter a Rising Market



Lan Turner's Momentum Trading Strategy: Quick Setup Guide

Chart Type:  
Heiken-Ashi Bars

Indicators:  
Average True Range (ATR)  
ATR Period: 1  
Stop Factor: 1.0  
50-Period Moving Average

Entry & Exit Points:  
Use ATR for initial entry  
50-Period MA as a filter for long/short positions

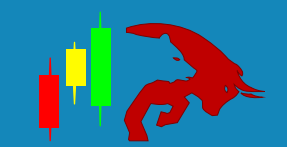
Trend Analysis:  
Higher Highs and Higher Lows for Uptrends  
Lower Highs and Lower Lows for Downtrends

Patterns:  
ABC or 123 Tops & Bottoms  
Flag or Pennant Patterns  
Pivot Points

Additional Considerations:

- Look for micro pullbacks against the prevailing trend
- Use auto-trailing stop one price bar back for entry and exit
- Trail to break even, then trail ATR to Exit.
- Trail to break even, then exit on ATR reversal arrow.
- Consider running Lan's Scalp 'n Trail Strategy.

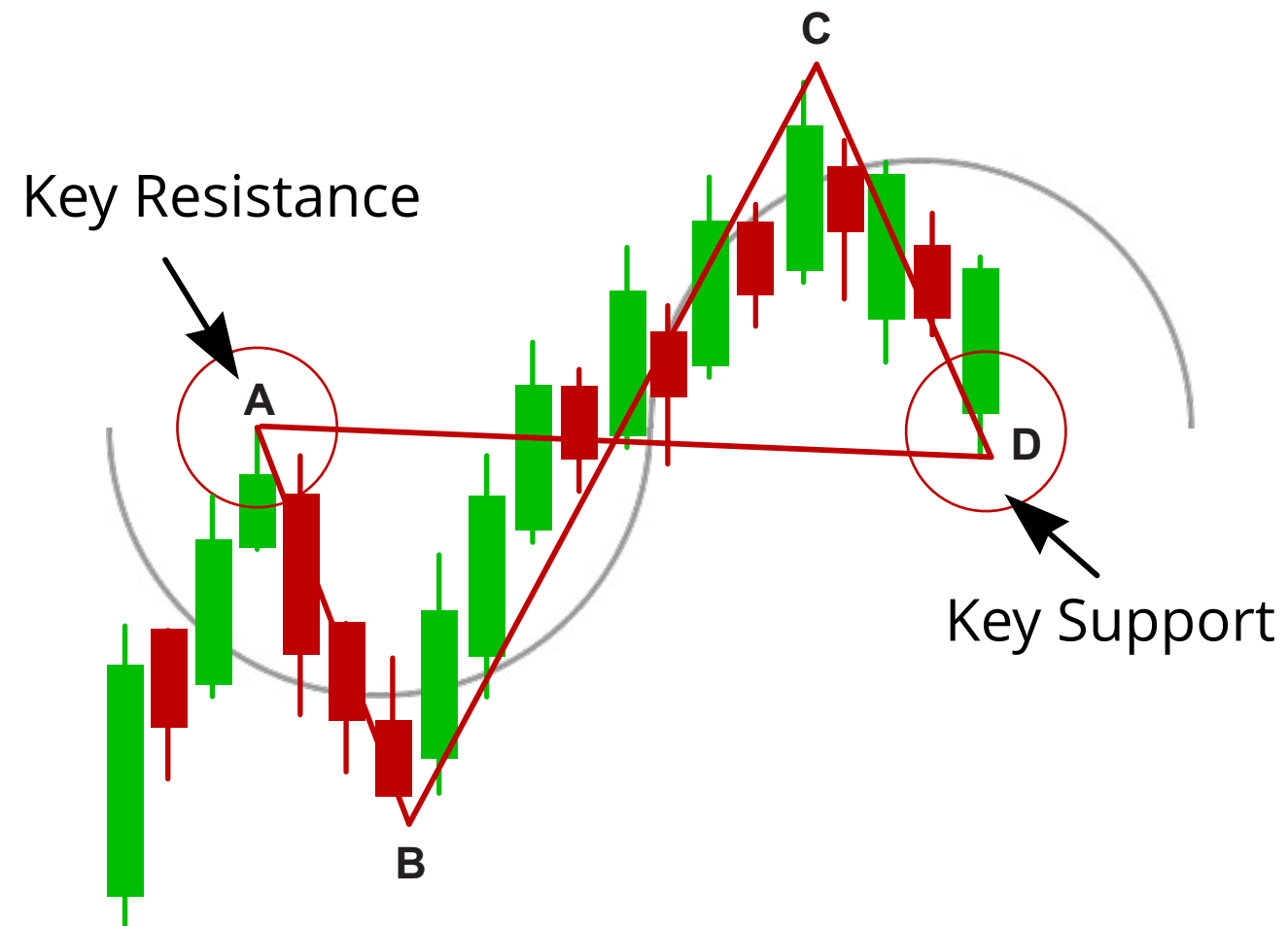




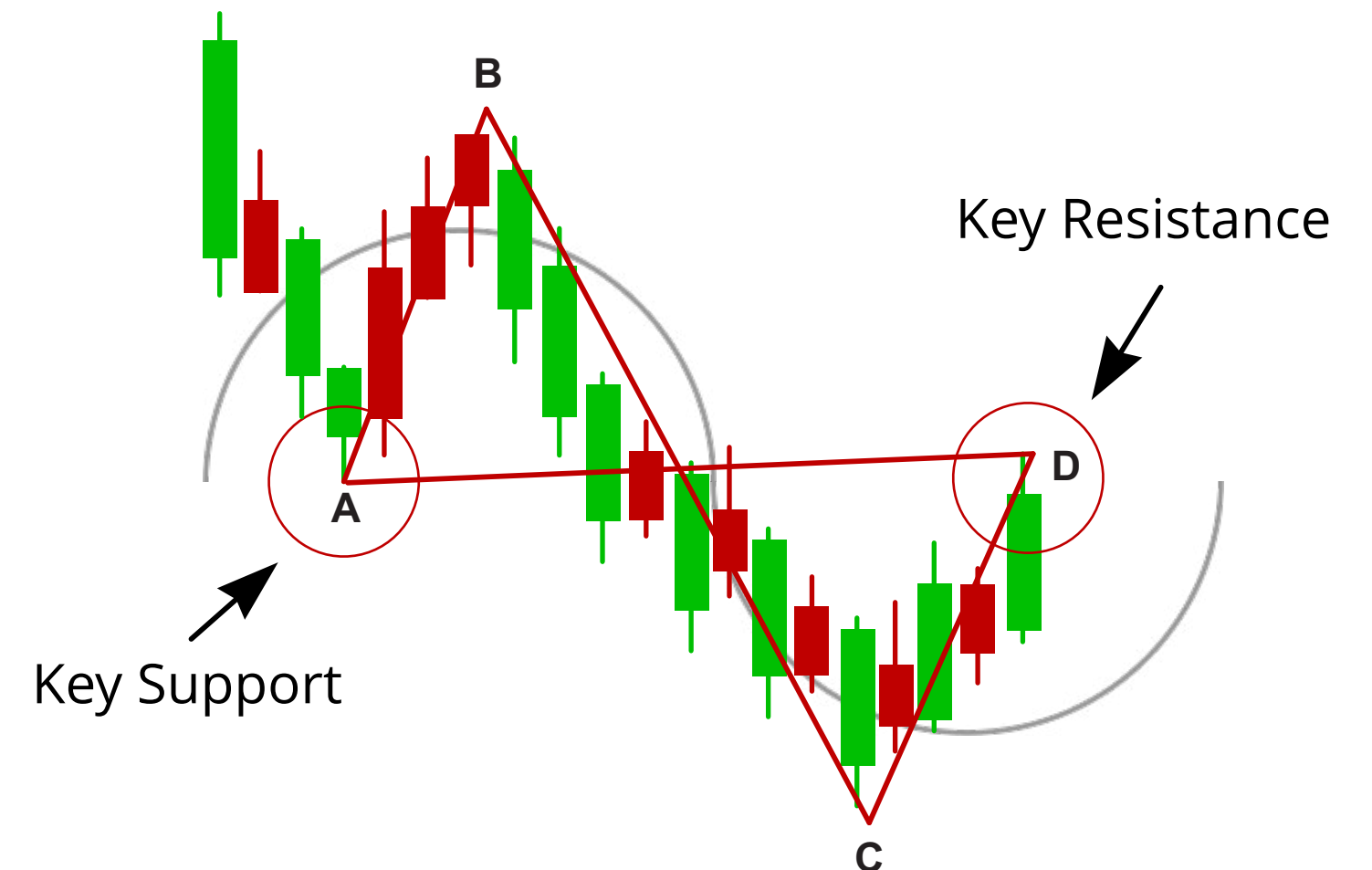
# Pattern, Setup & Trigger Recognition

Identifying Patterns, Setups, and Triggers is key to your success, but it's only the beginning, and not even the most important step.

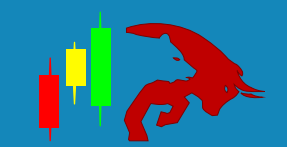
The Fibonacci Bow-tie (Bullish)  
Resistance Becomes Support



The Fibonacci Bow-tie (Bearish)  
Support Becomes Resistance



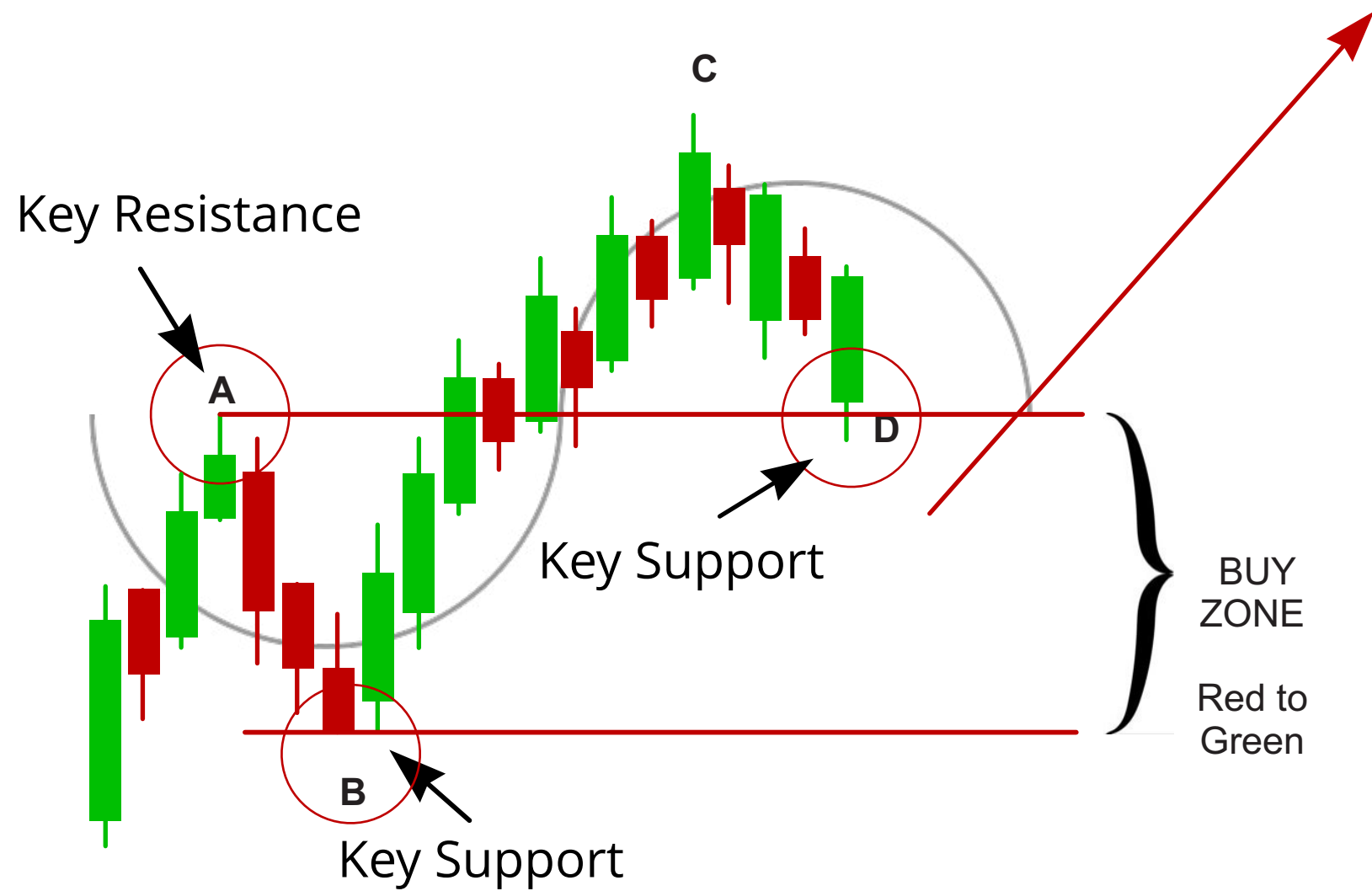




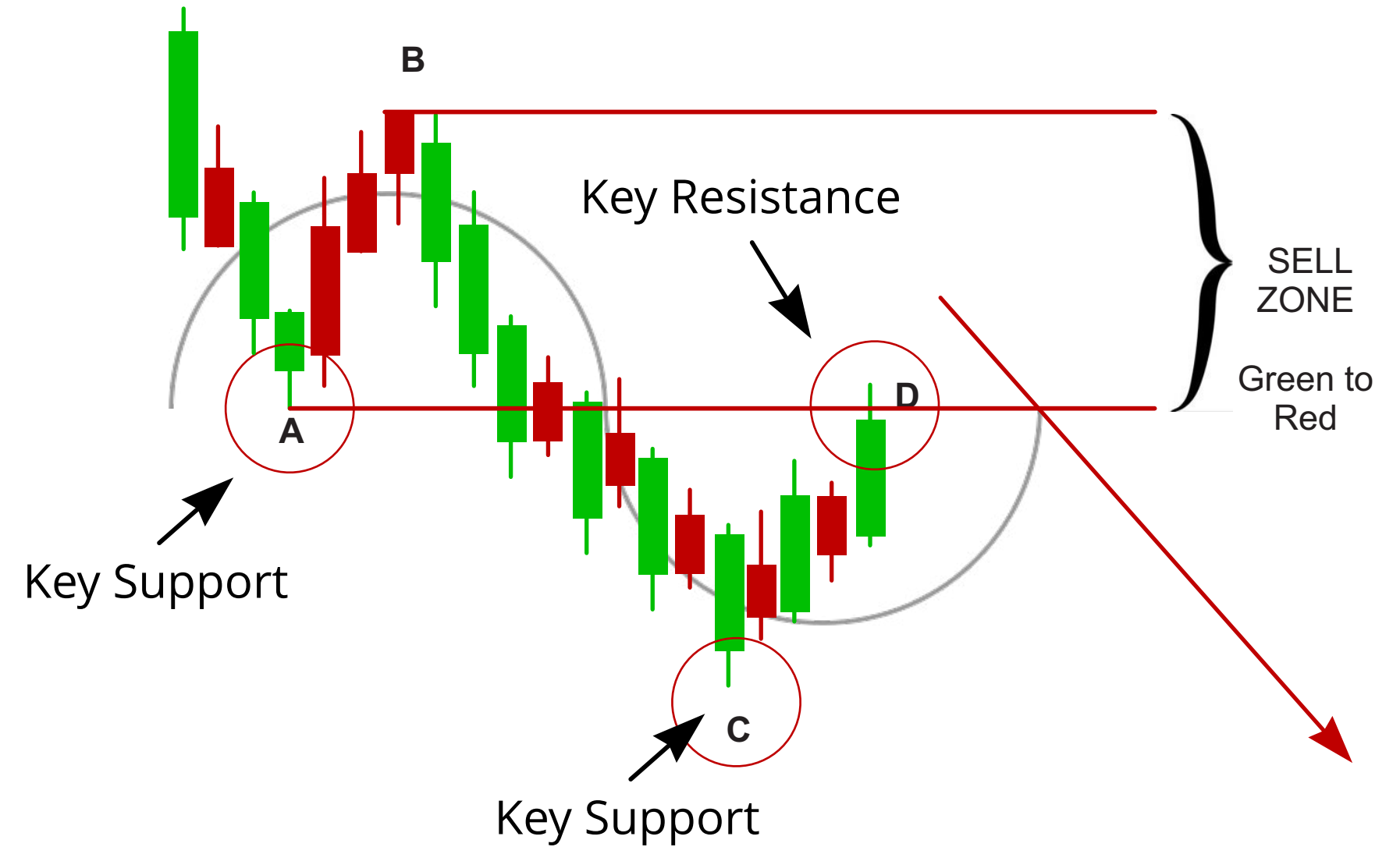
# Fibonacci Bowtie Buy/Sell Zones

Identifying the buy & sell zones based on the Fibonacci Bowtie.

The Fibonacci Bow-tie (**Bullish**)  
BUY ZONE



The Fibonacci Bow-tie (**Bearish**)  
SELL ZONE

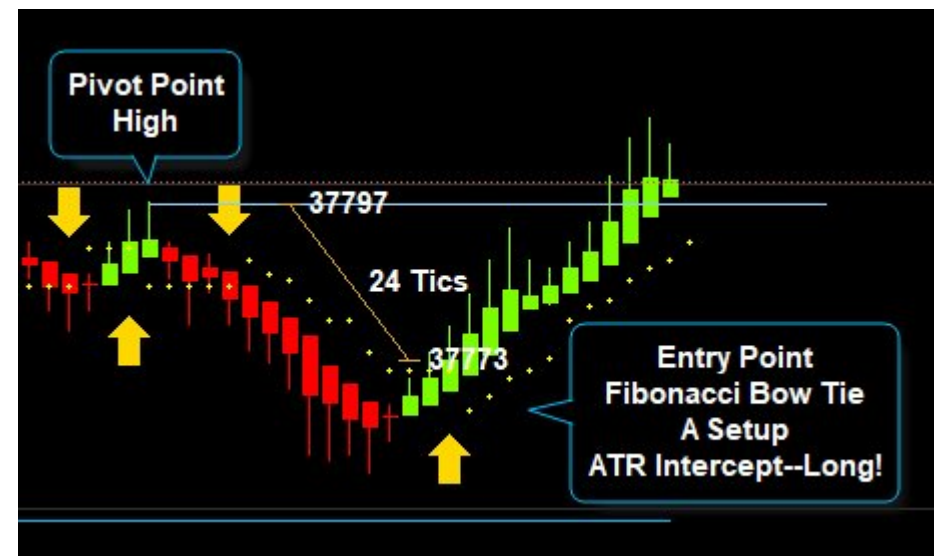




# Calculating 1:2 Risk Reward Ratio

## Fibonacci Bow Tie Trading Strategy

Buy Low, Sell High. Buy High, Sell Higher  
Sell High, Buy Low. Sell Low, Buy Lower

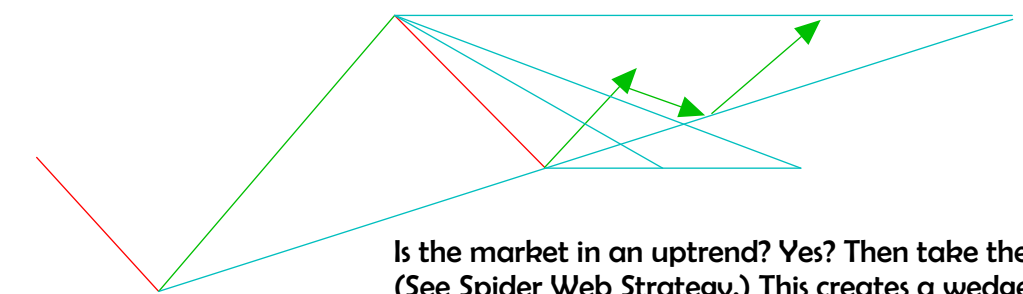
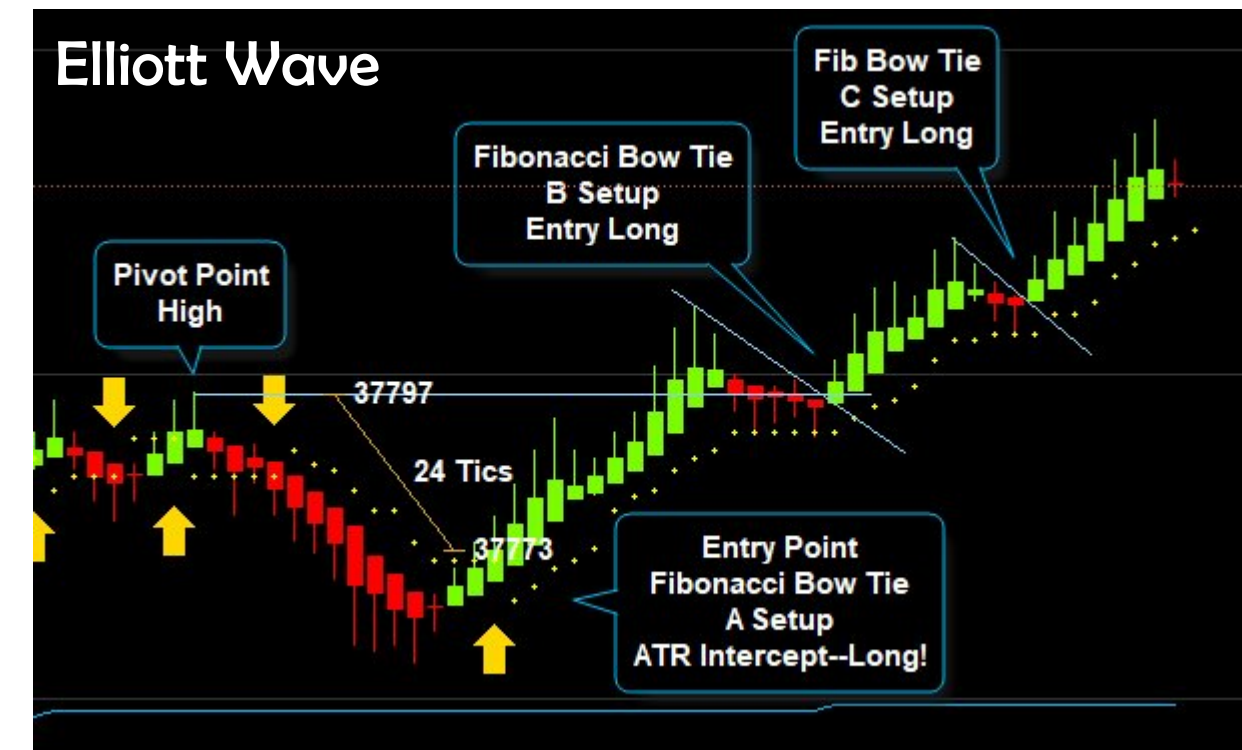


1. **Calculating Entry Point:**
  - a. To calculate a 1:2 Risk vs. Reward ratio, start by identifying the previous market's high or pivot point.
  - b. Measure from the pivot high to the entry point.
2. **Profit Projection and Setting Your Target:**
  - a. Your profit target should align with the 1:2 Risk vs. Reward Ratio.
  - b. **Example:** If you're implementing a 12:24 tic Risk to Reward ratio, the distance from the previous high to your entry point (the pull-back) should be at least 24 tics.
  - c. This means that for every 12 tics you risk (the distance between your entry point and stop-loss), you aim to gain 24 tics in profit.
  - d. In this example, we're anticipating a return to the previous high.
3. **Risk Calculation and Stop Placement:**
  - a. Place your stop-loss order 12 tics behind your entry point.
  - b. Assess whether trailing your stop to break-even is appropriate. This decision depends on market behavior and your individual trading style.

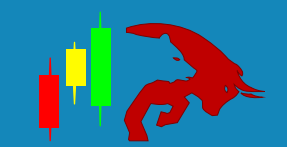
## Catching the Illusive Three Drive Pattern

Buy Low, Sell High Strategy

1. **Calculate Risk vs. Reward Ratio:**
  - a. Buy the Valley, Sell the Rally: Identify the valleys (lows) to enter a trade and the rallies (highs) to exit, capitalizing on the natural market fluctuations.
  - b. Catch the Continuation Formation: Look for patterns that indicate a continuation of the trend. In the case of the Three Drive Pattern, this means identifying the sequential and symmetrical price movements that conform to specific Fibonacci projections.





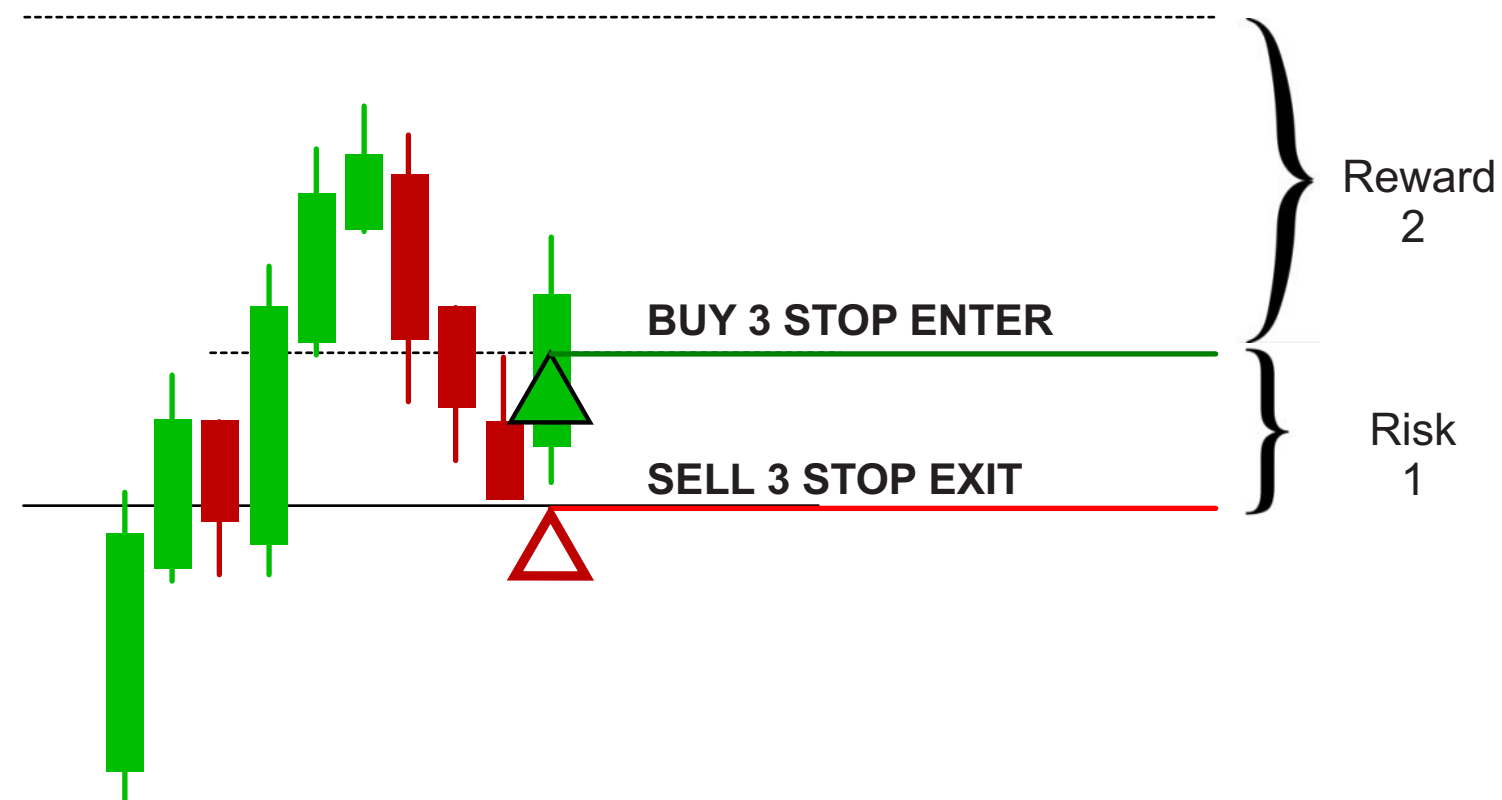


# Trade & Risk Management

## Calculating Risk vs. Reward When Scalping the Market

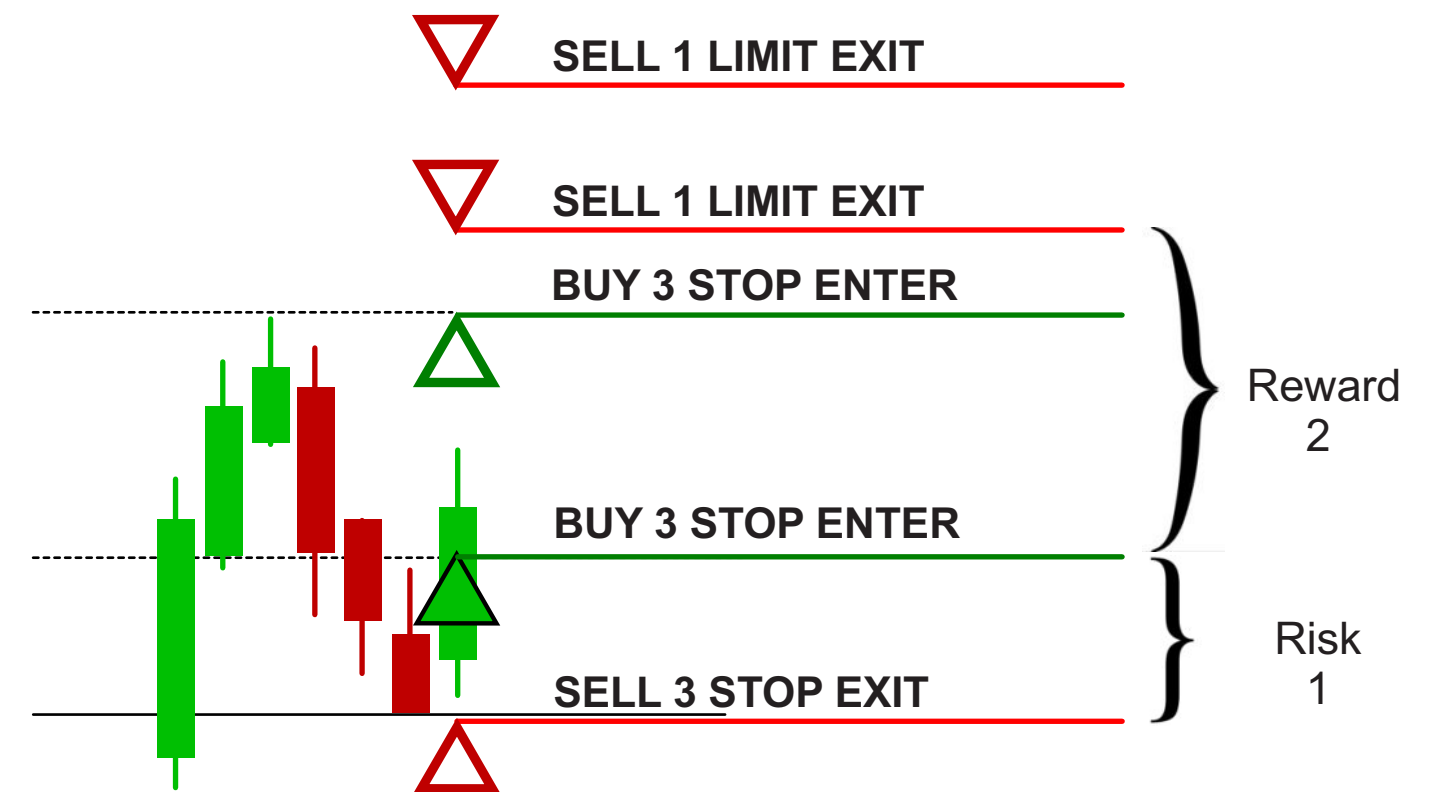
### The Bull Flag Scalp

1. Strong trending market; see Jolly Green Giant.
3. Enter with a Stop on the first green bar break above the previous red pull back bar.
4. Place Exit Stop behind previous low.
5. Add positions on break above previous Bull Flag high.

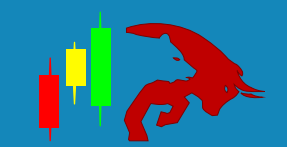


### Risk vs. Reward

6. Move EXIT Stop to dollar cost ave. break even; update qty.
7. Take first profit at 1:2 Risk/Reward.
8. Use LIMIT Target Orders at key resistance levels.
9. Exit ALL on first sign of weakness or failure.
10. Don't turn a winner into a loser.





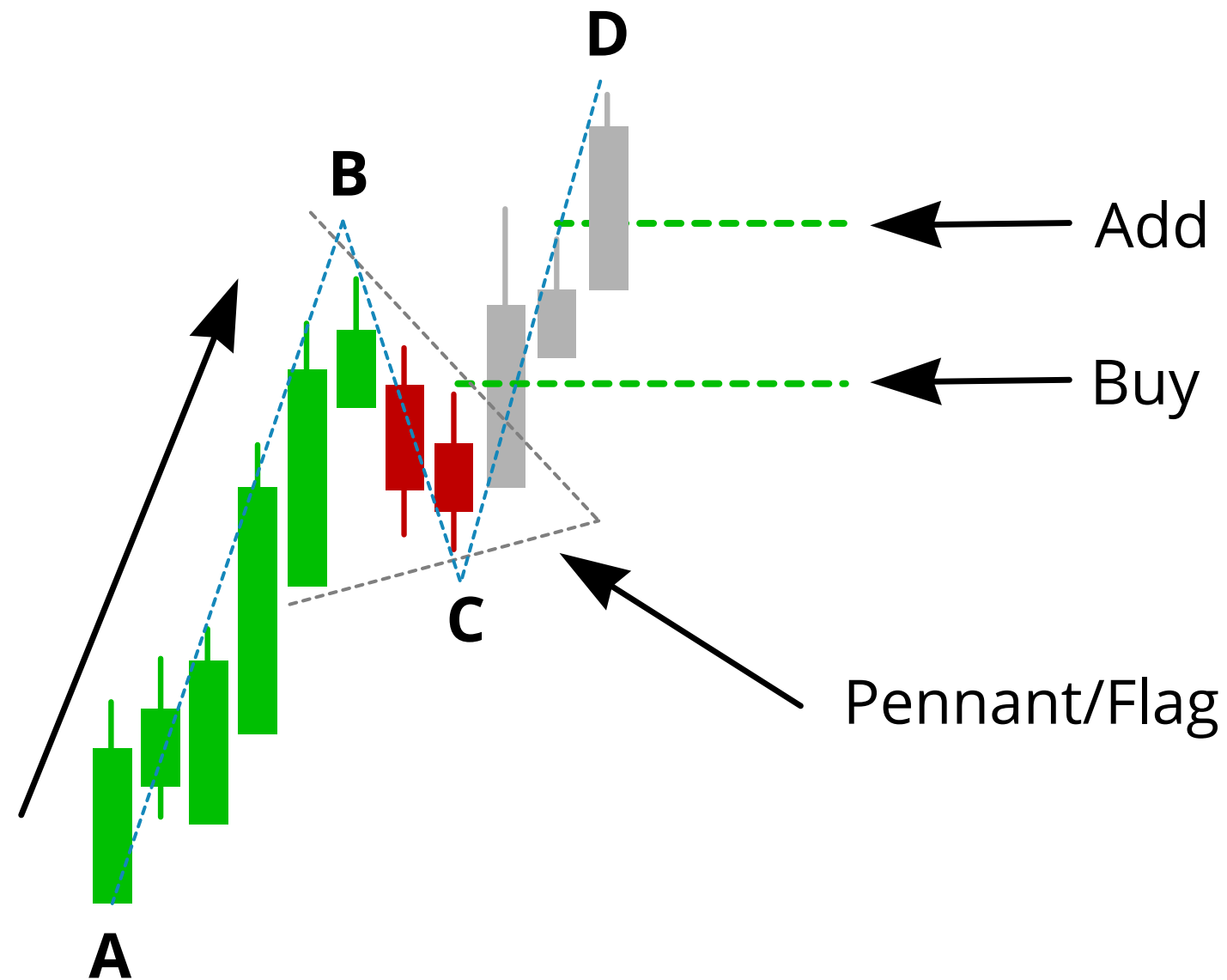


# Pattern, Setup & Trigger Recognition

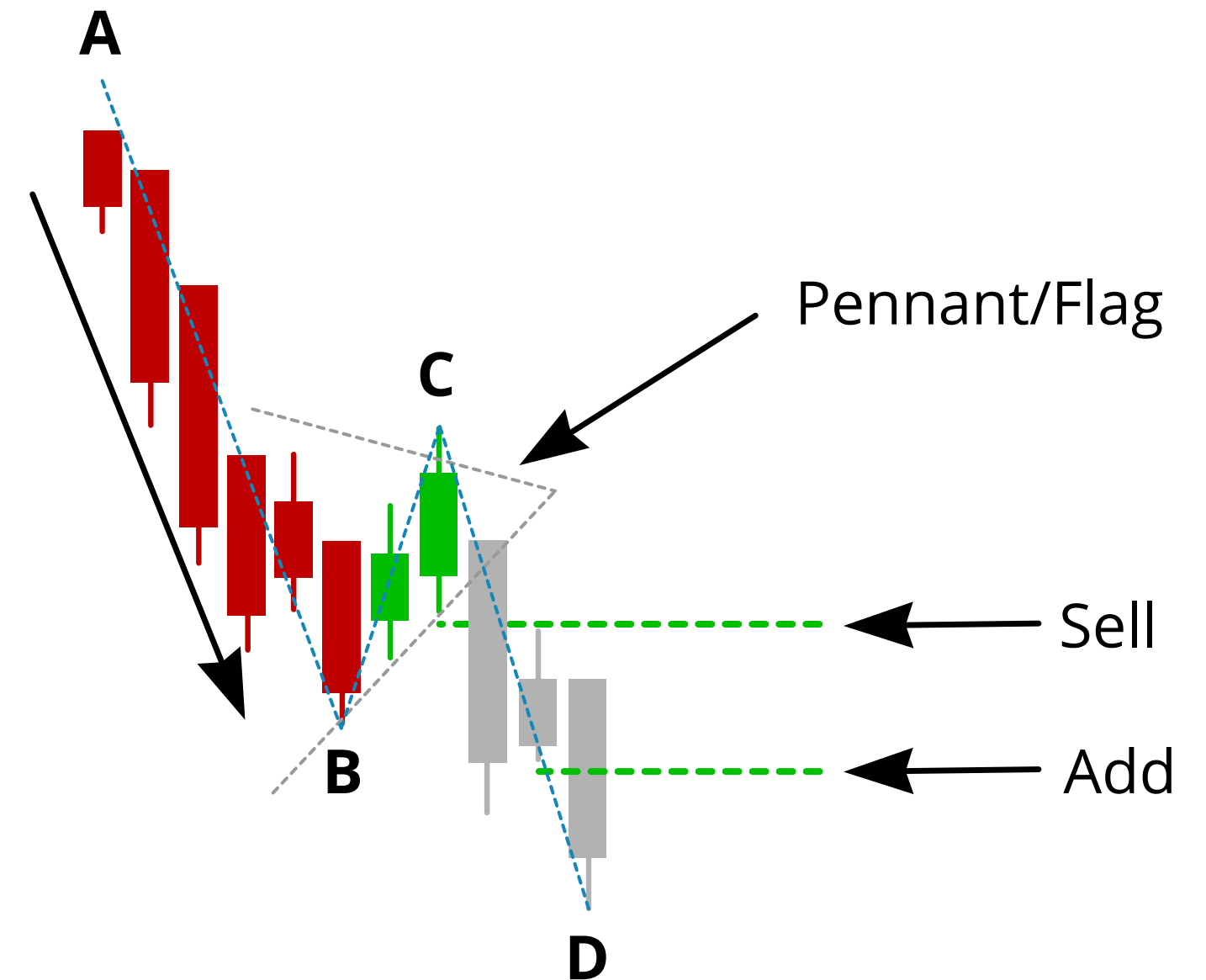
## ABCD Patterns

A buy/sell signal entry strategy after a two/three bar pull back. (Flagging)

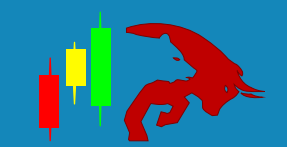
### Bullish



### Bearish





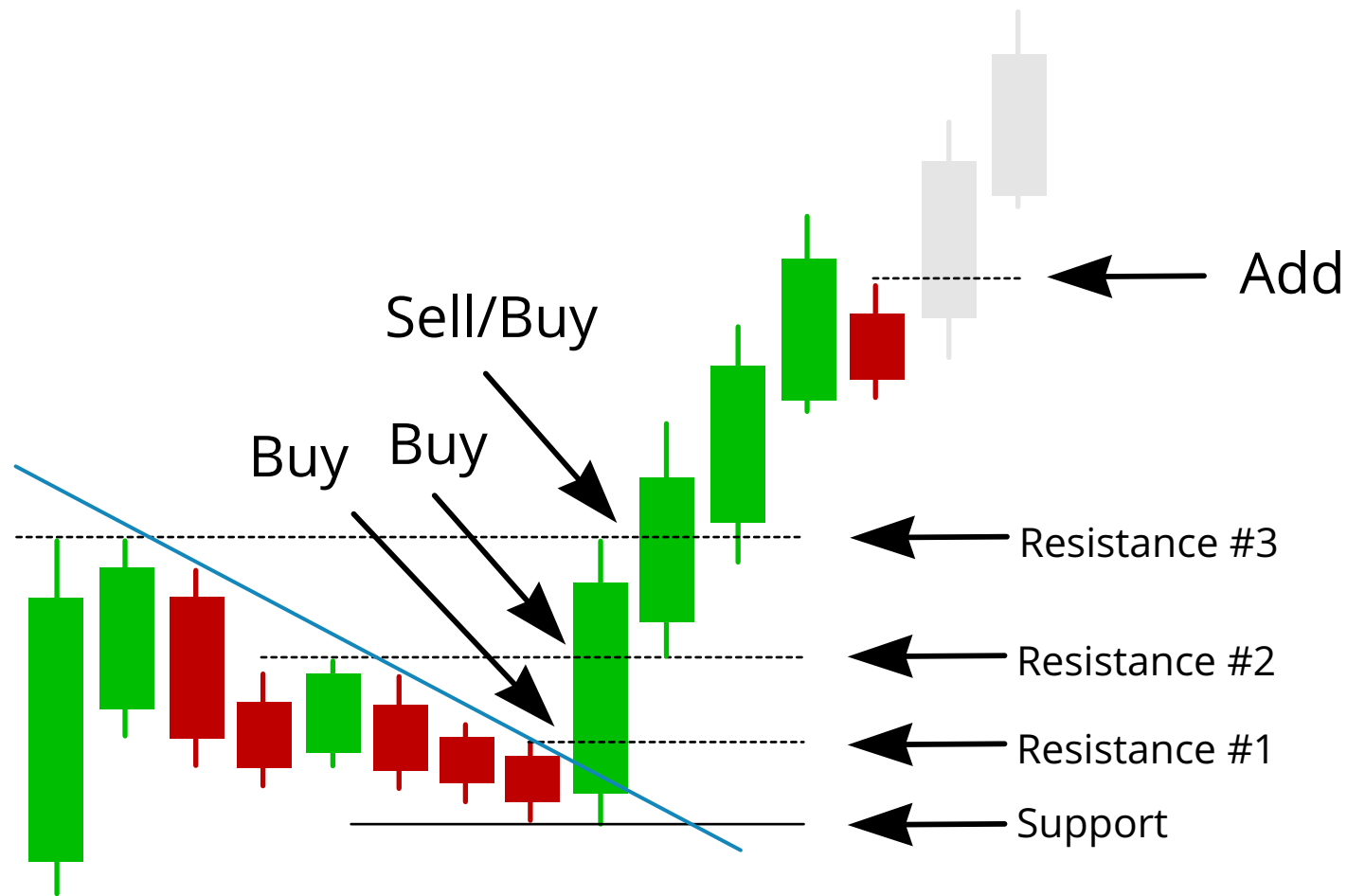


# Pattern, Setup & Trigger Recognition

“Identifying recurring price patterns is not trading. Trading is executing orders to take advantage of those patterns.” -- Lan Turner

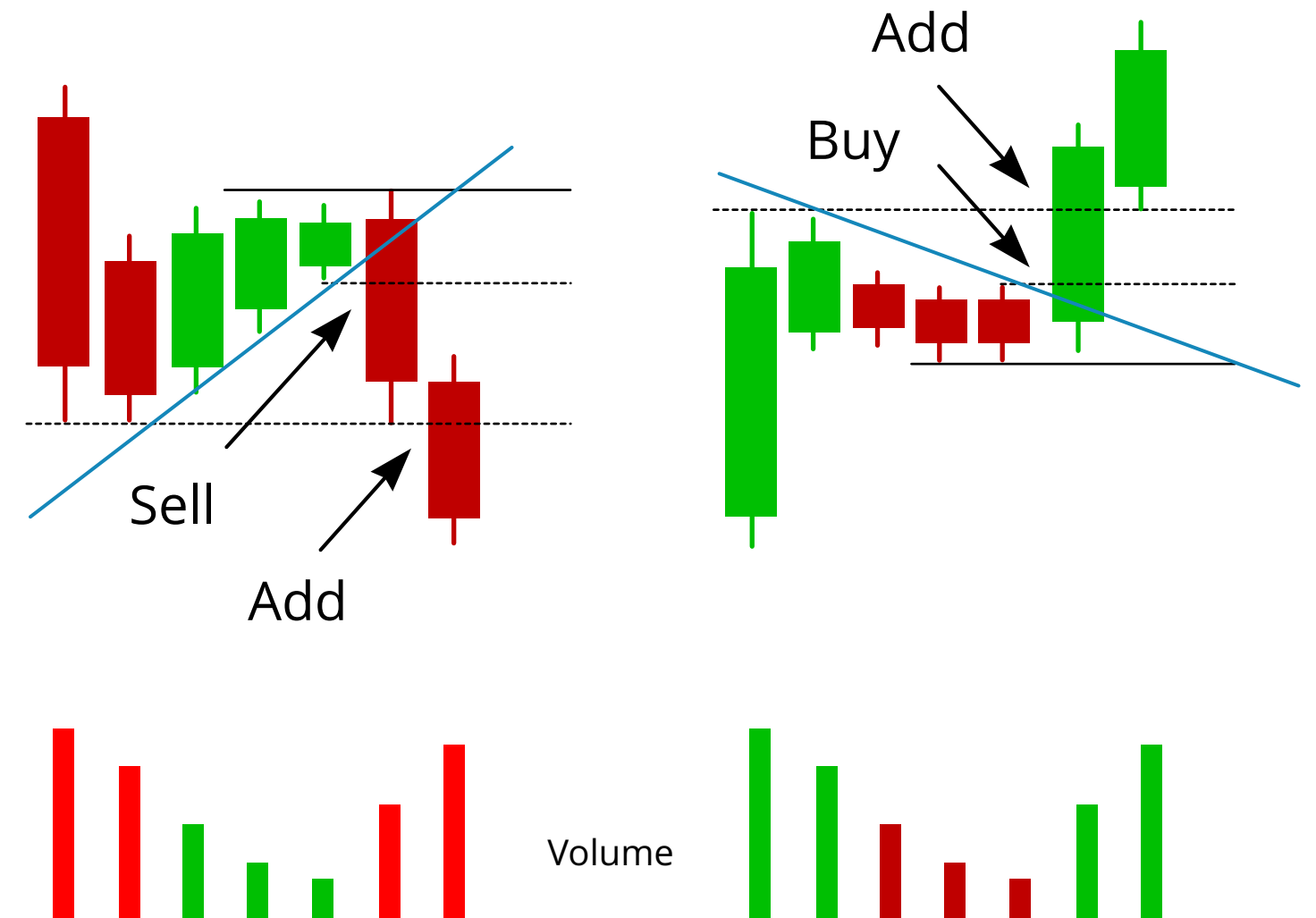
## The Drift Pattern

The market “drifts” lower then breaks up



## The Shelf

Pennant/Flag formation. A hesitation in the trend.

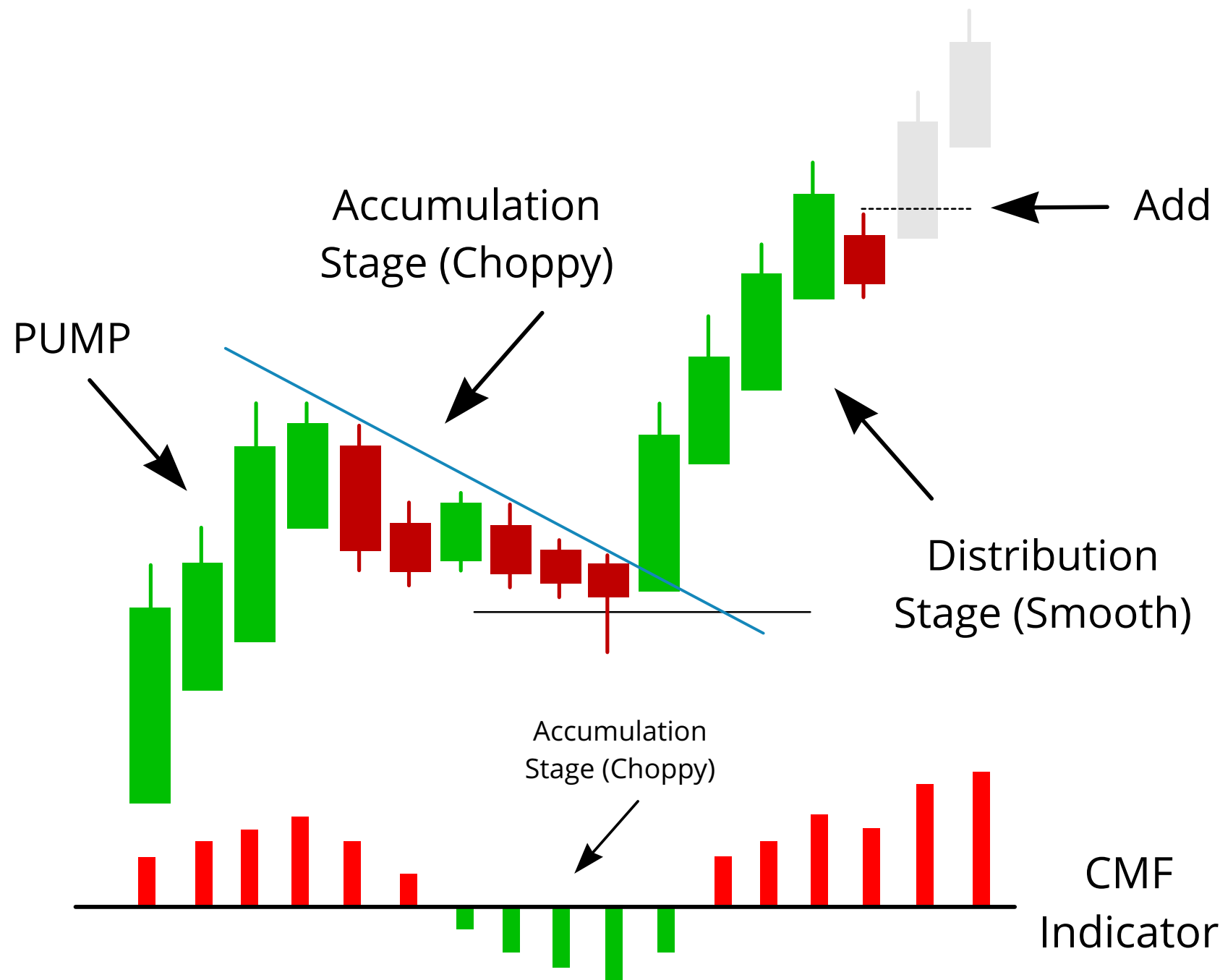




# The Hedge Fund Pump 'n Dump

The Puppet Masters of Wall Street: Unmasking the Art of Market Manipulation

Accumulation & Distribution  
The market "Chops" lower then breaks up.

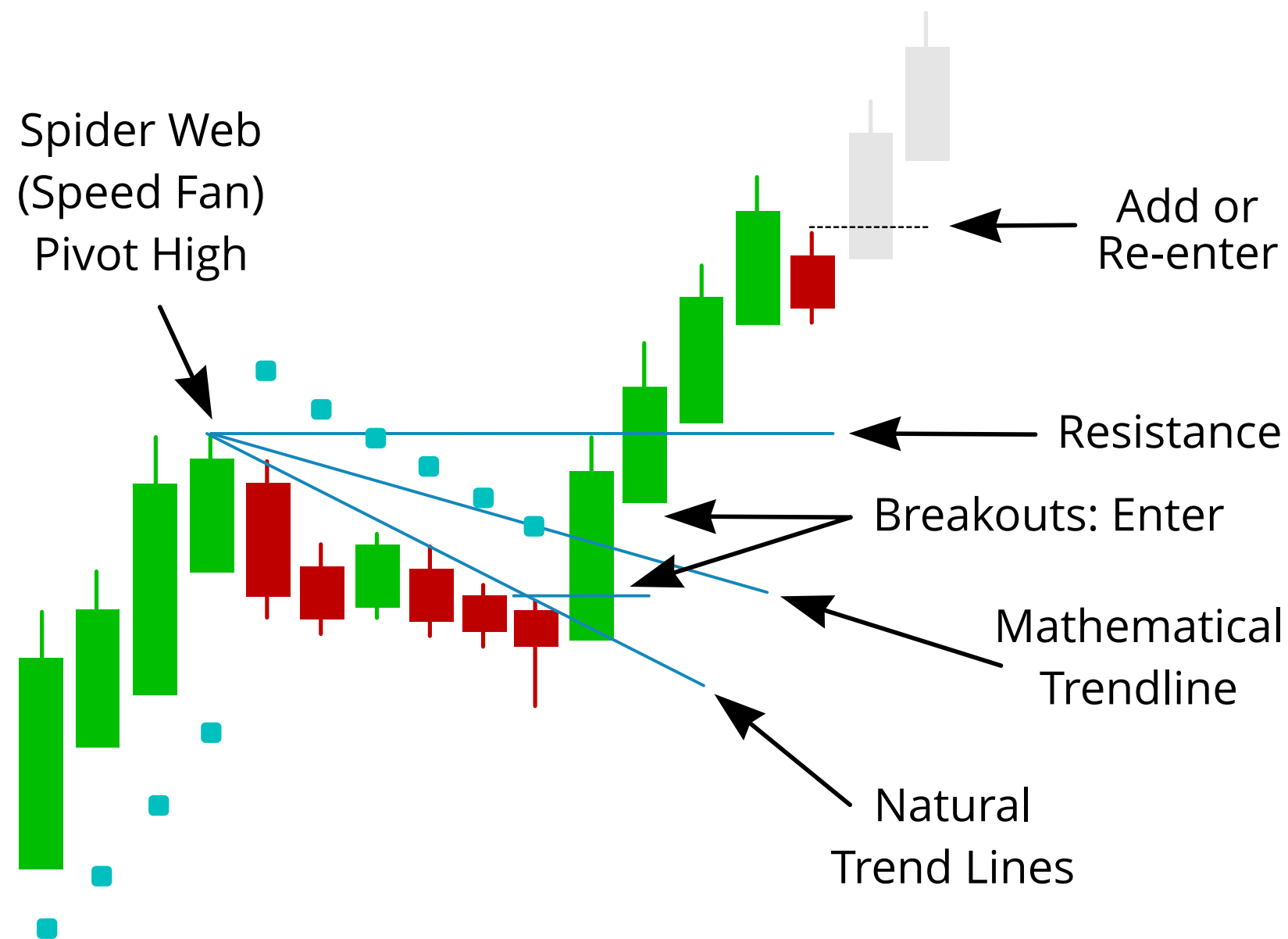




# The Spider Web (Speed Fan) Setup

## Unraveling the Spider Web: Demystifying the Speed Fan Trading Strategy

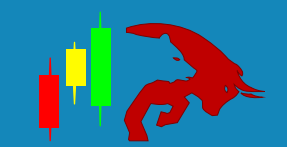
### Fibonacci-Based Support and Resistance Levels



### Integrating the Spider Web Strategy with Risk Management

- Drawing the Speed Fan:** The tool is typically drawn with three legs: All three legs start from a single (pivot) high. These three lines fan out over the price chart, resembling a spider's web.
  - Leg 1: Horizontal trendline outlining the break above the pivot point high.
  - Leg 2: Highlights the breaking point of a mathematical model, such as Blue Light, ATR, PSAR
  - Leg 3: Drawn down, highlighting the natural trendline
- Interpreting the Speed Fan:** The lines created by the speed fan can act as potential support and/or resistance levels. Traders often watch how prices interact with these lines to make trading decisions. For instance:
  - If the price respects these lines and bounces off them, it can indicate areas where the price might reverse.
  - If the price breaks through these lines, it might suggest a stronger trend in the direction of the break, and a potential buying opportunity.
- Long & Short:** This strategy works just the same in a short play, where the Spider Web would be drawn through the downtrend.



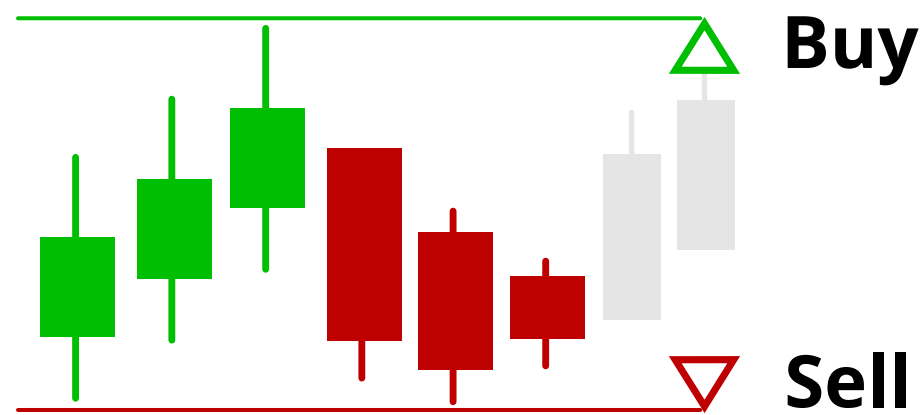


# Decision Point Trading

Bracket a market to go either direction; Long or Short

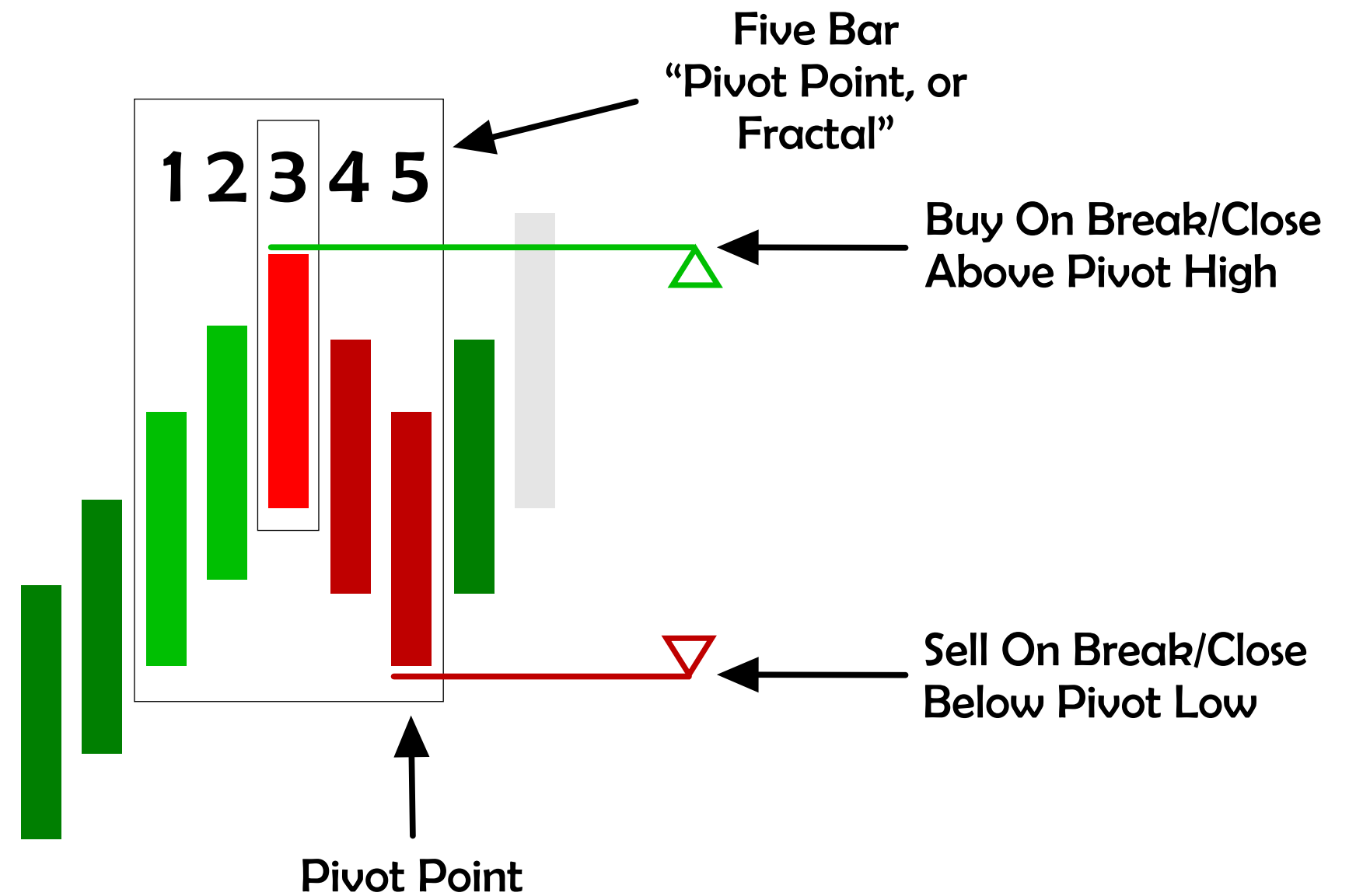
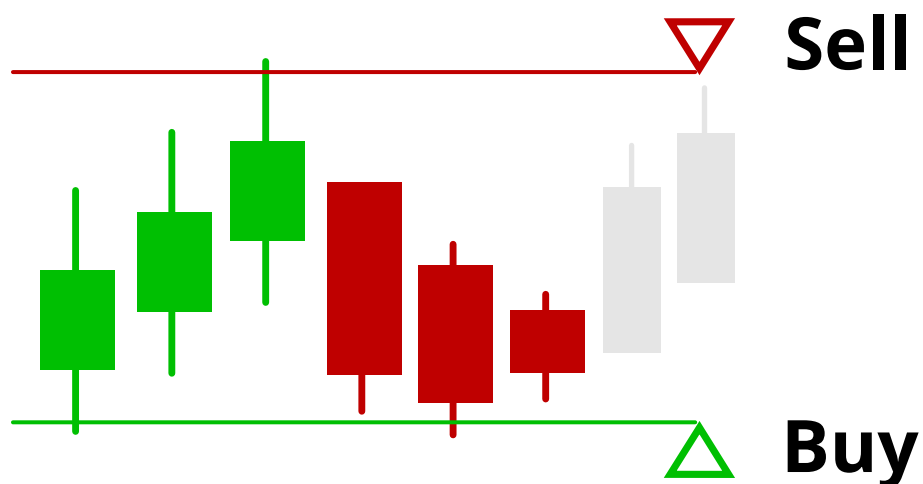
Buy on a break up / Sell on a break down

**Narrow Sideways Channel:** Buy High, Sell Higher  
Sell Low, Buy Lower

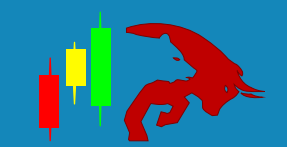


Sell on a test up / Buy on a test down

**Narrow Sideways Channel:** Sell High, Buy Low  
Buy Low, Sell High



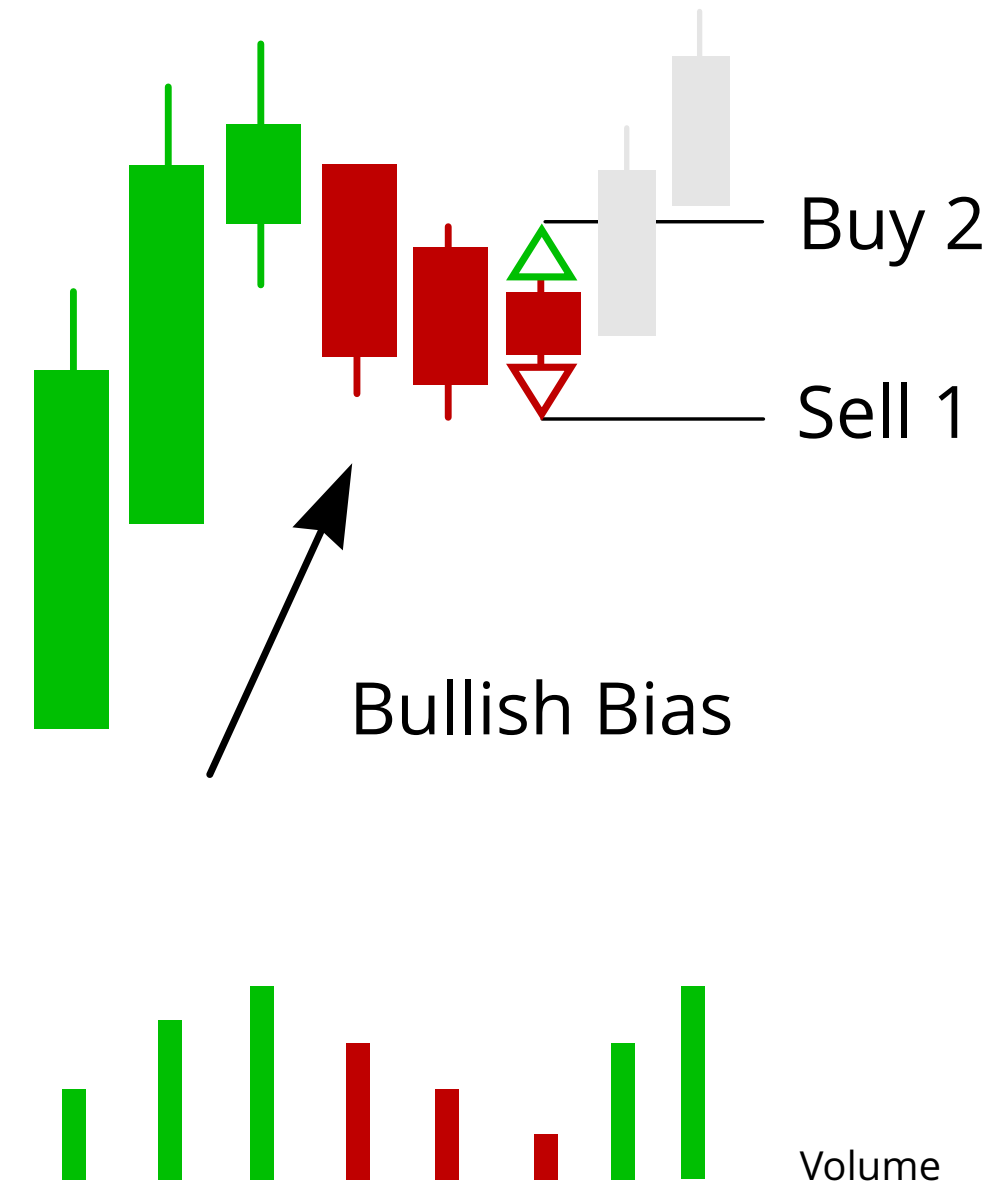
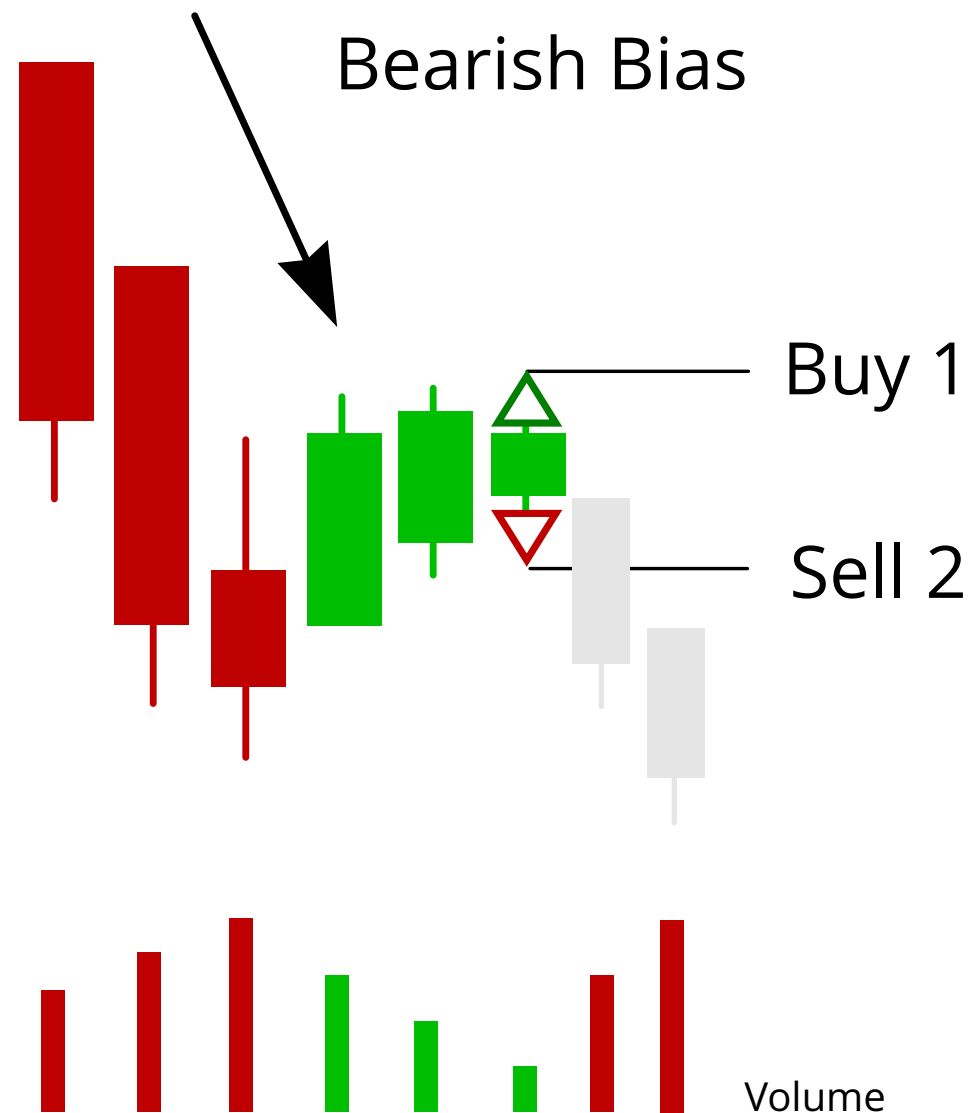




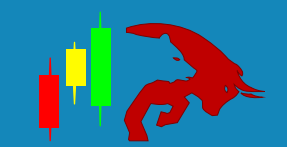
# Decision Point Trading

Bracket a market to go either direction; Long or Short

Buy on a break up / Sell on a break down  
Pennant/Flag formation. A hesitation in the trend.





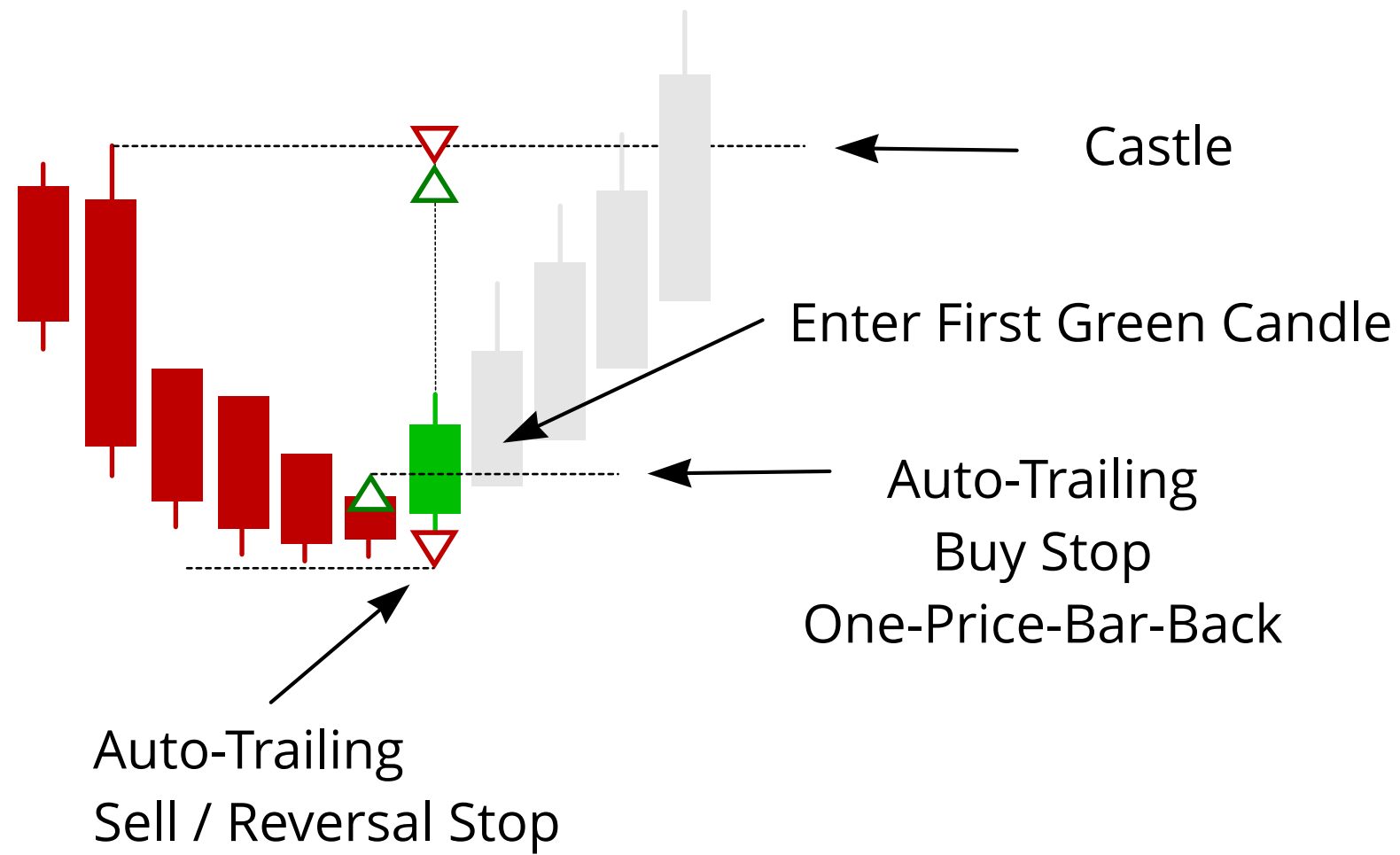


# Heiken-Ashi Intercept Order

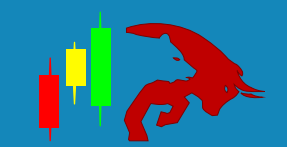
## Auto-Trail the Heiken-Ashi “Flat Bottom/Top” Bars in Anticipation of Reversal

### The Heiken-Ashi Intercept

Trail To Enter, Trail To Exit / Reverse Behind  
Heiken-Ashi Flat Top / Bottom Bars



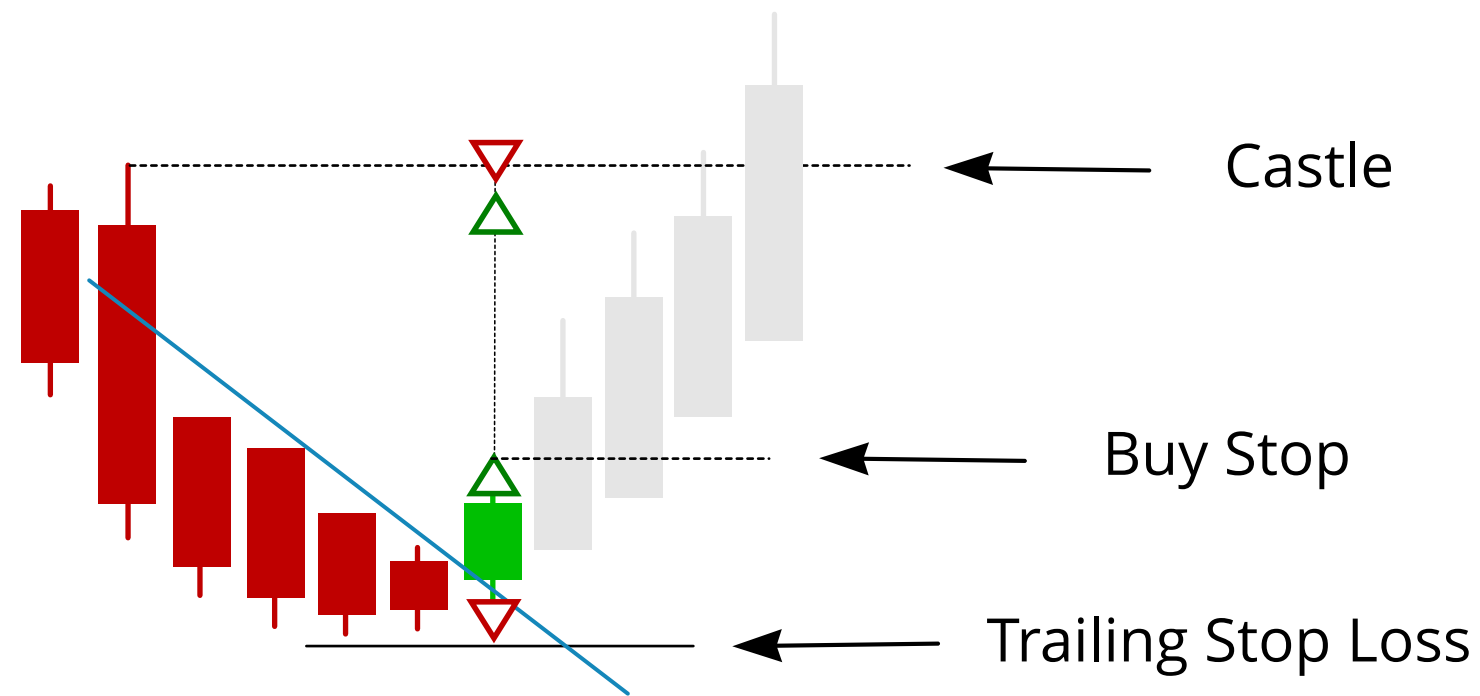




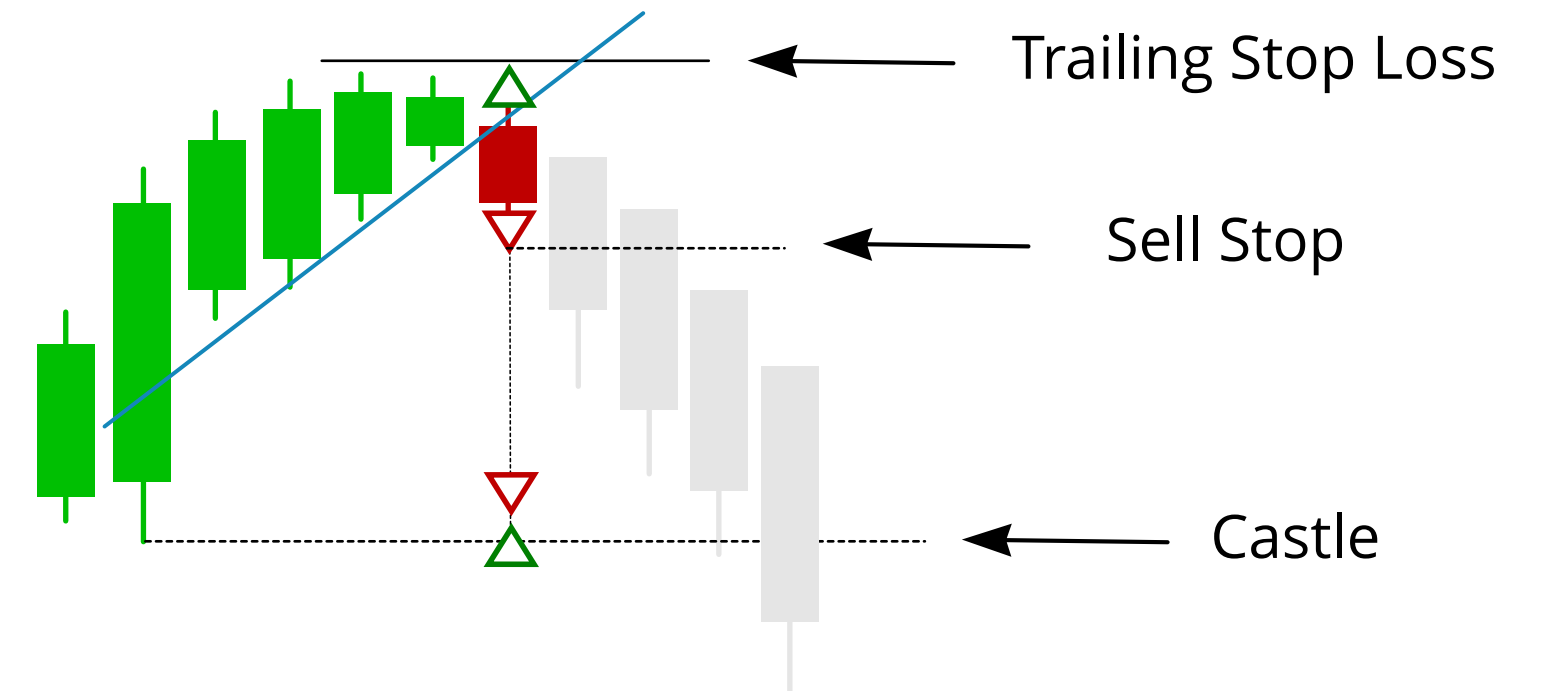
# Heiken-Ashi Color Change Trade

Wait for a Color Change: Monitor the market for a change in color from the Heiken-Ashi bars.

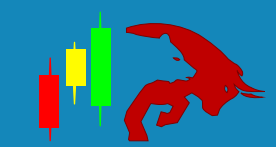
Heiken-Ashi Color Change Strategy  
Small Risk, Big Reward! **Bullish**



Heiken-Ashi Color Change Strategy  
Small Risk, Big Reward! **Bearish**





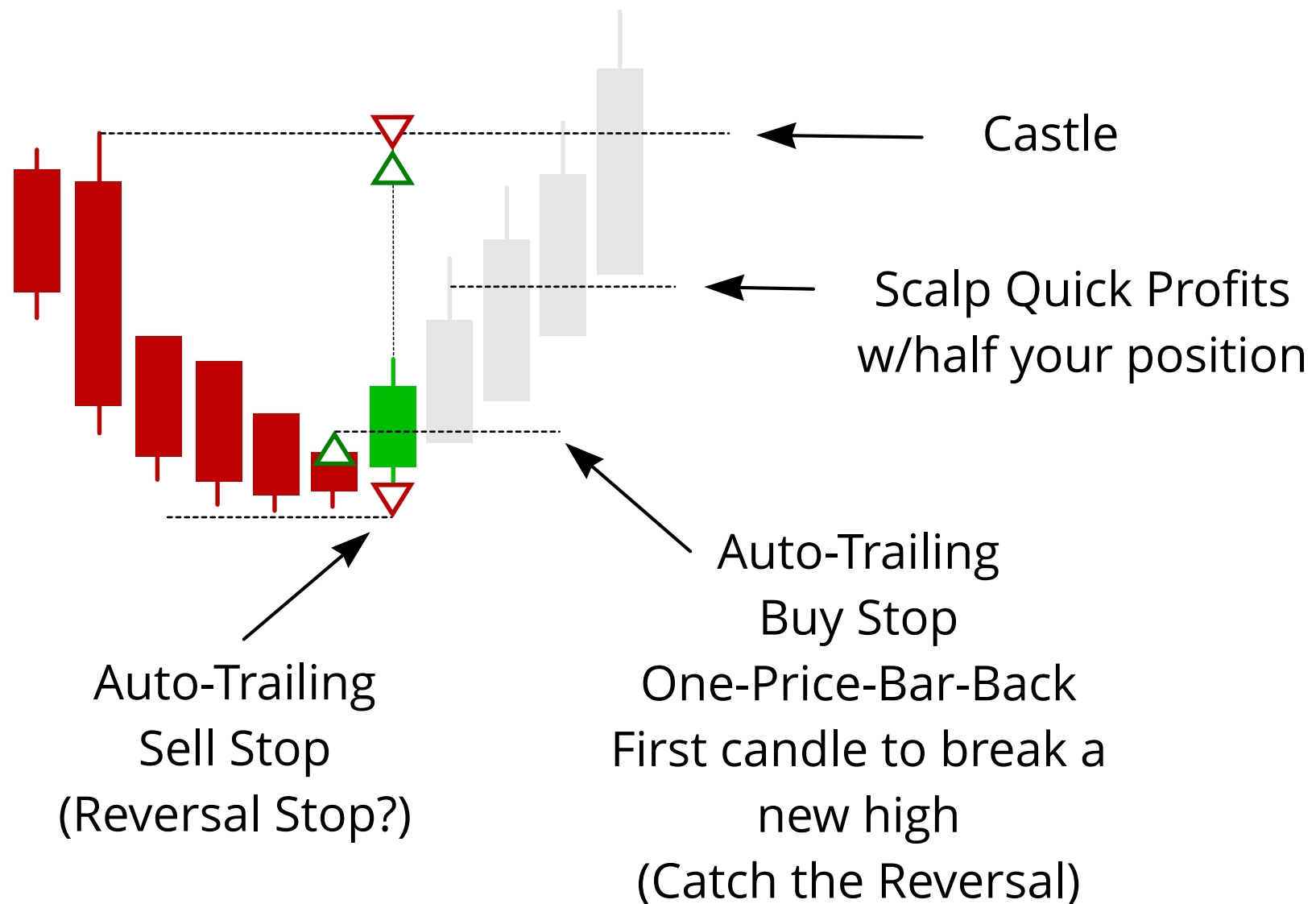


# Scalping vs. Day Trading: Size & Strategy

Is it better to trade with a large size for a small move, or a small size for a large move?

## Scalp 'n Trail (Combined)

Start with a large(r) size, scalp one off quick to cover costs, and let the other run. Cut some winners short, let other winners run.



## Advantages & Disadvantages

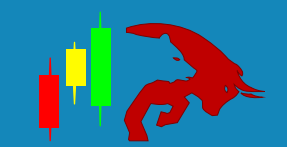
### Scalping with Larger Size

- **Advantages:**
  - Quick Profits
  - Lower Exposure to Market Risk
- **Disadvantages:**
  - Higher Transaction Costs
  - Larger Initial Risk if Wrong

### Day Trading with Smaller Size

- **Advantages:**
  - Potential for Overall Larger Gains
  - More Time to Analyze Market
  - Smaller Initial Risk if Wrong
- **Disadvantages:**
  - Longer exposure to the market
  - Smaller potential profits





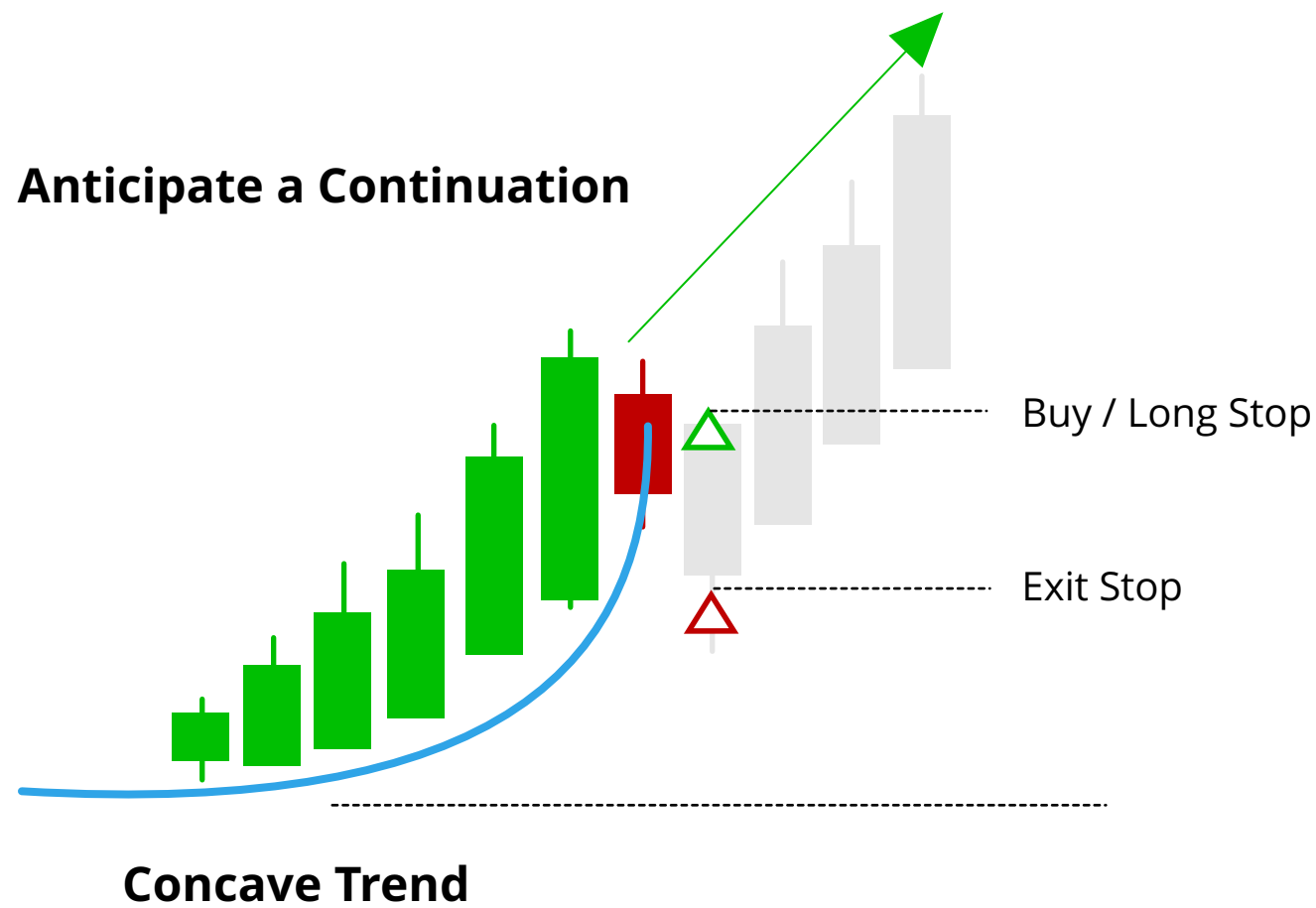
# Stamina Strategy

## Heiken-Ashi Bar Trend Strength Strategy

### Concave Trend:

#### Bullish: Stay in the Trend!

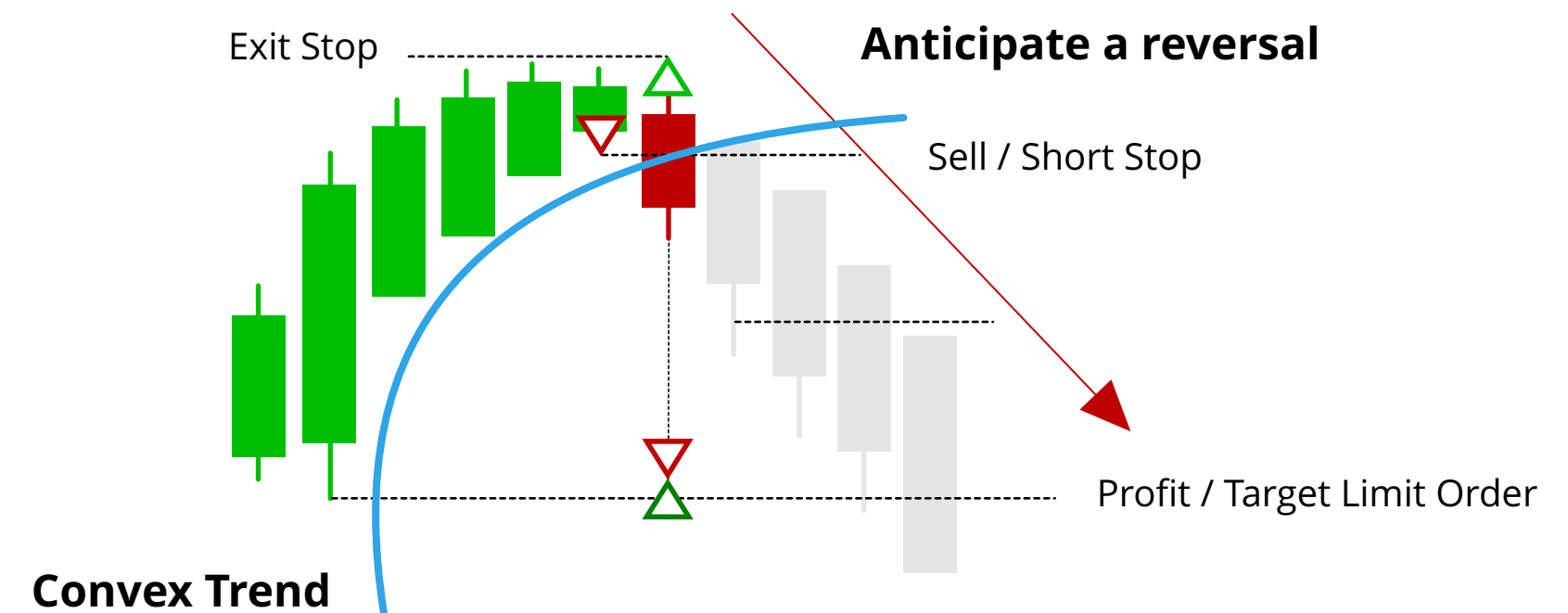
As long as the price bar CLOSSES ABOVE the previous close in an uptrend then stay in the trade. Exit on the first close below the previous price bar.



### Convex Trend:

#### Bearish: Reverse the Trend!

As long as the price bar CLOSSES BELOW the previous close in a downtrend, then stay in the trade. Exit on the first close above the previous price bar.



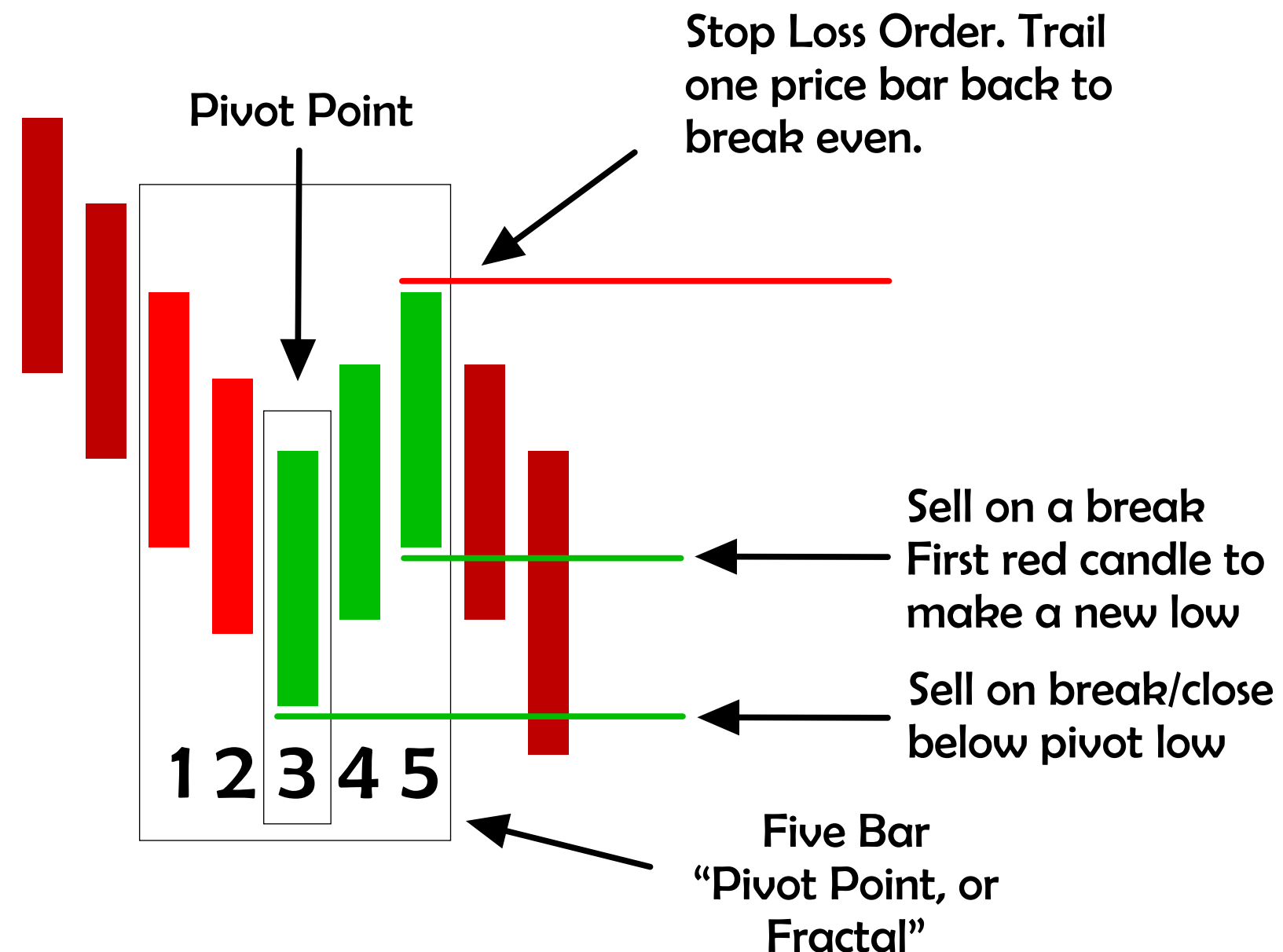
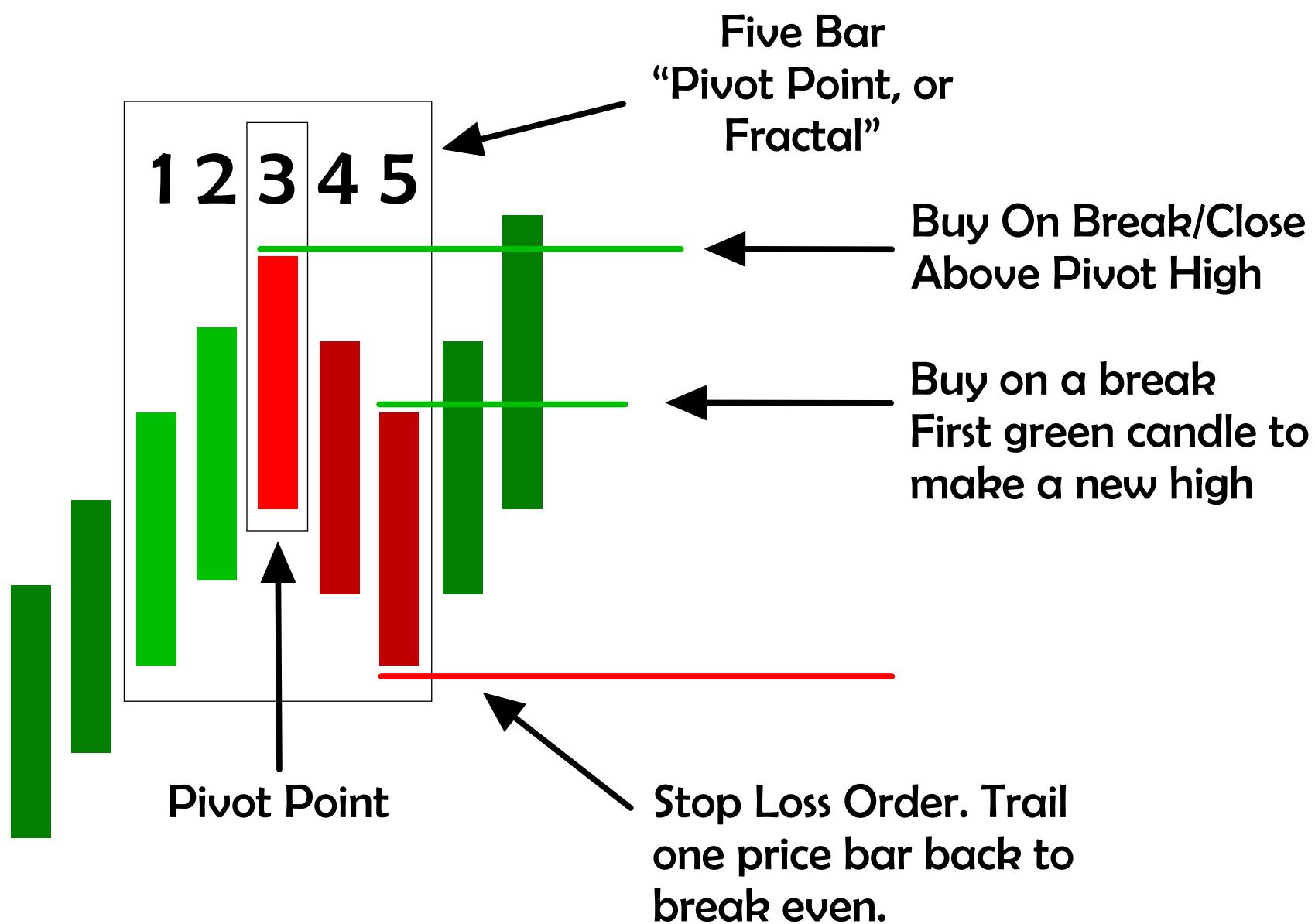


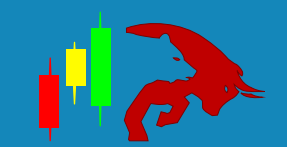
# Scalping vs. Day Trading: Size & Strategy

Is it better to trade with a large size for a small move, or a small size for a large move?

## Hook, Line, and Sinker

Start with a large(r) size, scalp one off quick to cover costs, and let the other(s) run. Cut some winners short, while letting other winners run.



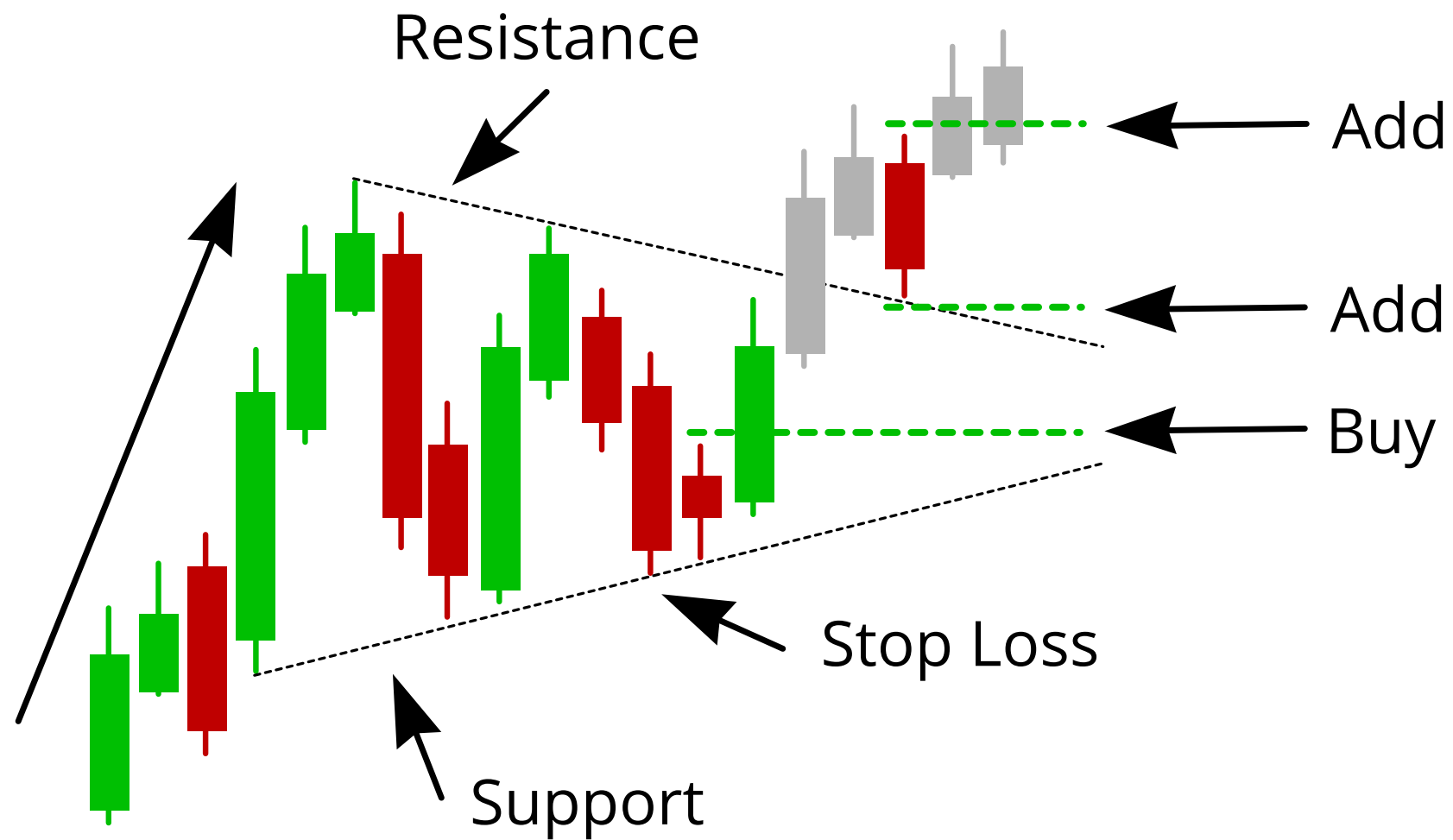


# Pattern, Setup & Trigger Recognition

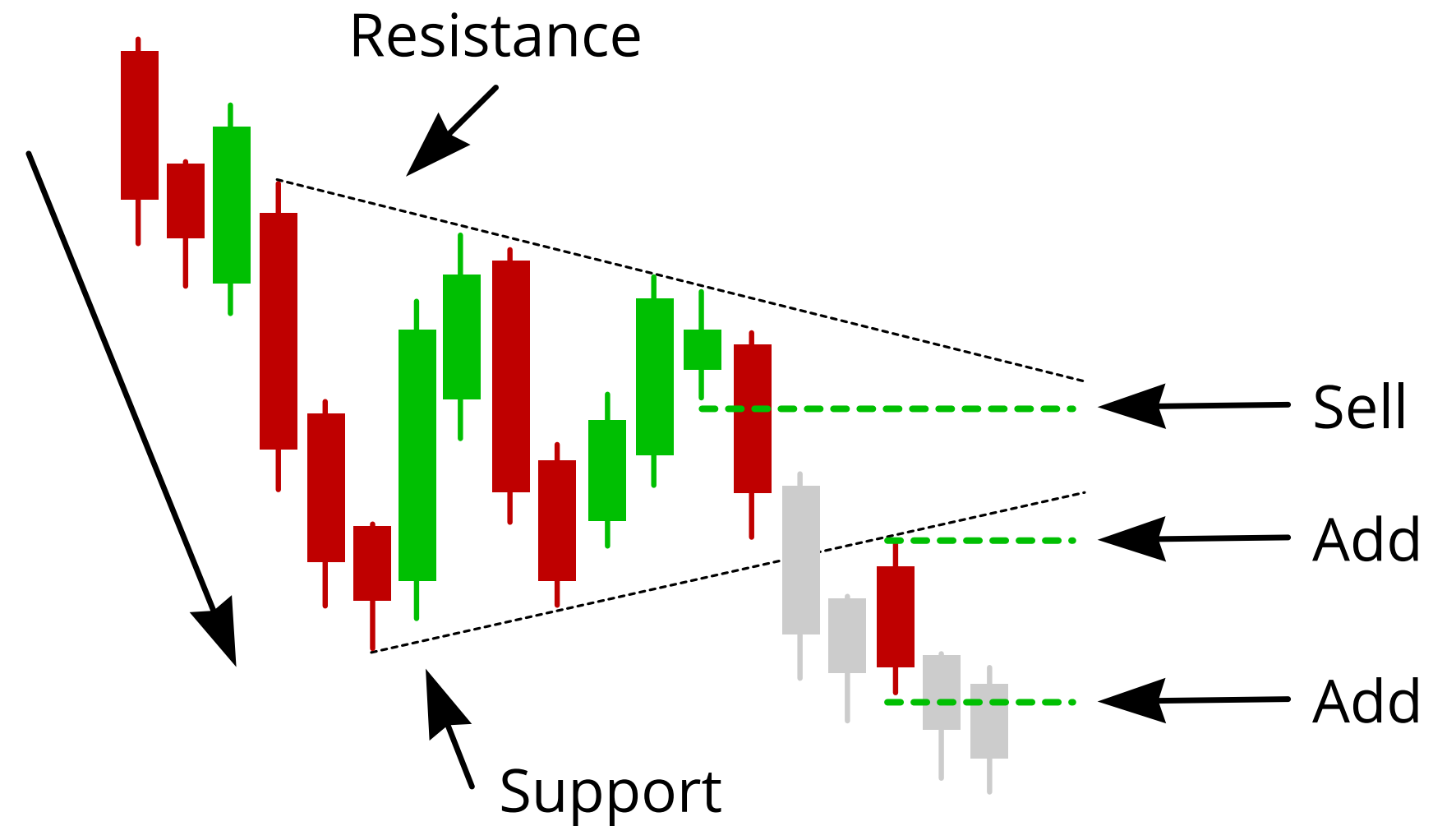
## Pennants

As a trend 'rests,' or hesitates, a pattern of converging price bars creates a setup with a breakout trigger generally in the same direction as the previous trend.

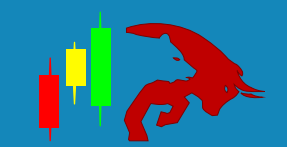
### Bullish



### Bearish





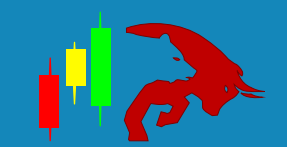


# Charts and Patterns

## Candlestick Chart Patterns

### Triangles and Wedges

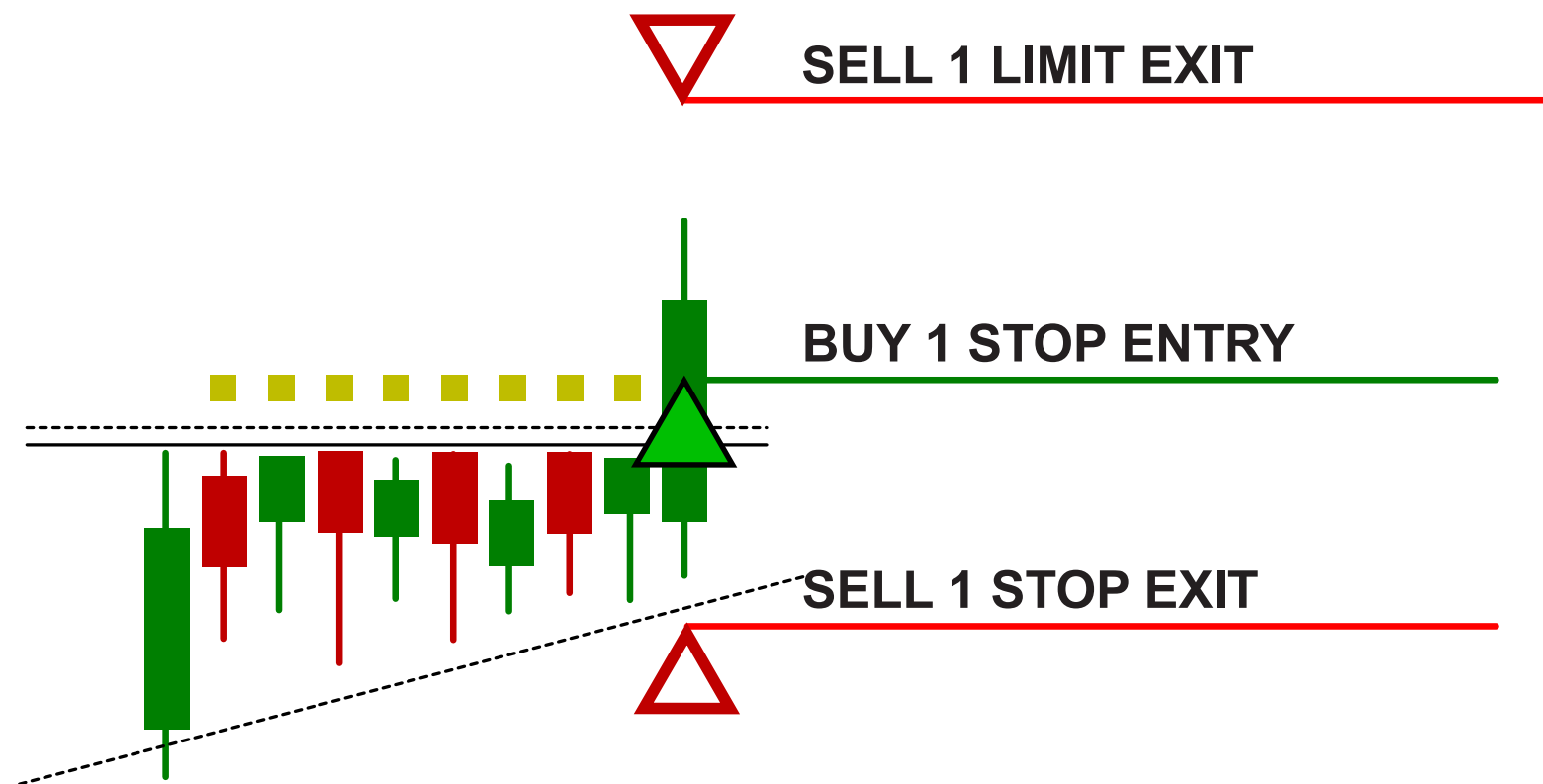




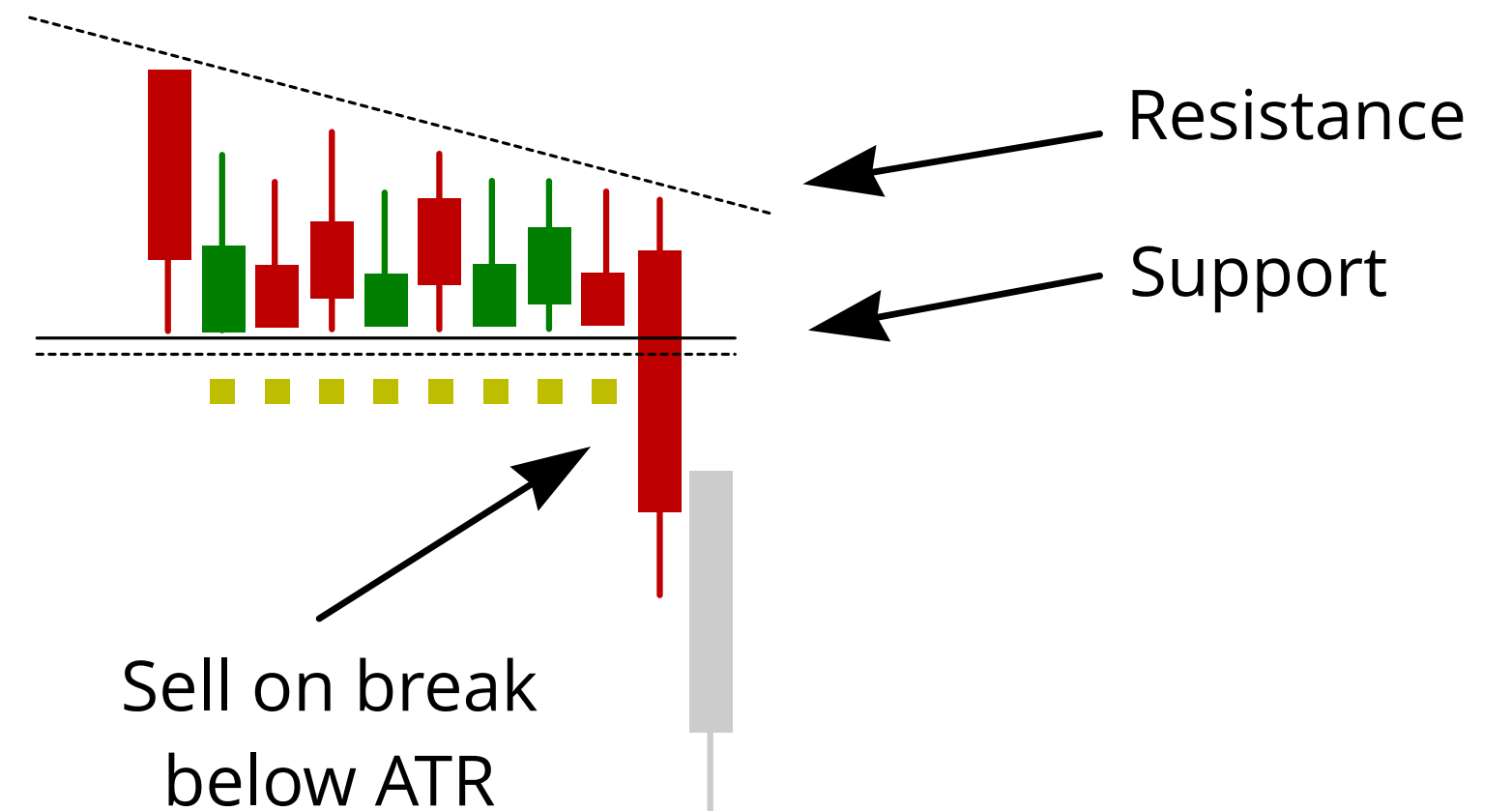
# Pattern, Setup & Trigger Recognition

Identifying Patterns, Setups, and Triggers is key to your success, but it's only the beginning, and not even the most important step.

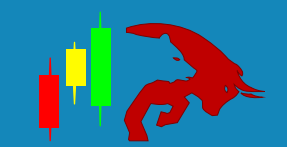
Bullish: Flat-Top Ninja  
A series of pin bar tops ATR



Bearish: Flat Bottom Girls  
A series of pin bar bottoms ATR



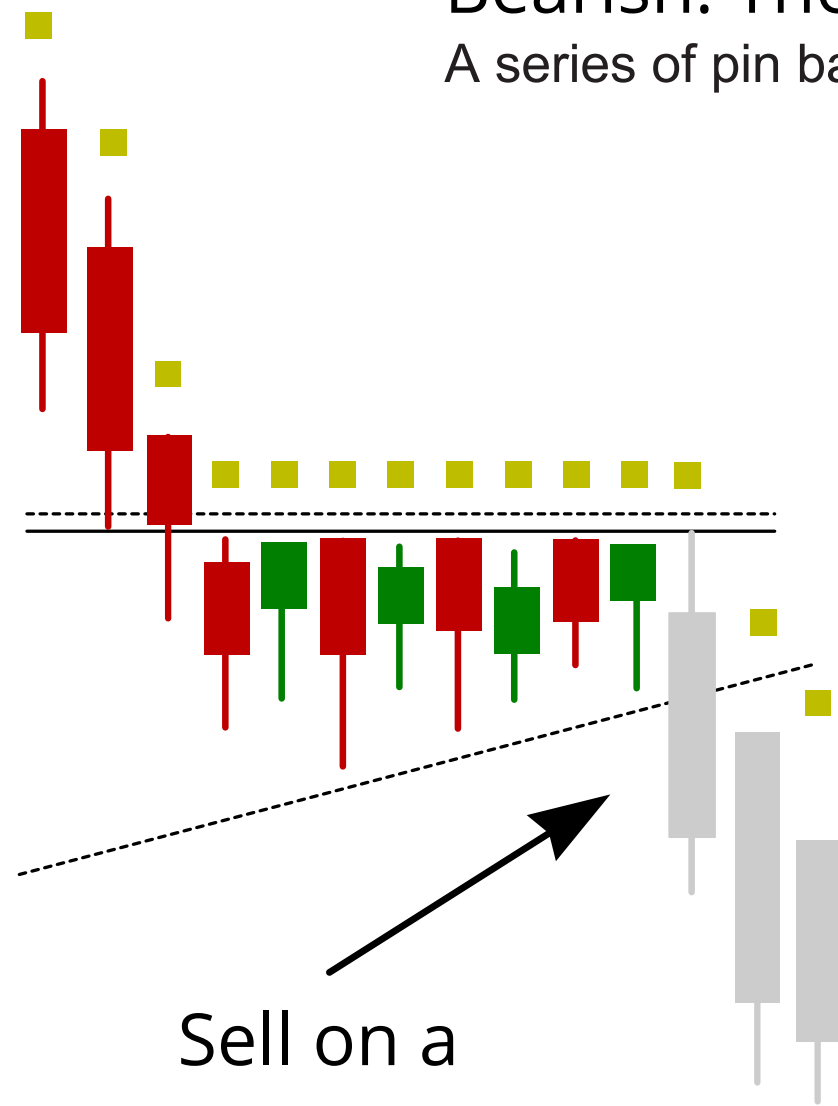




# Pattern, Setup & Trigger Recognition

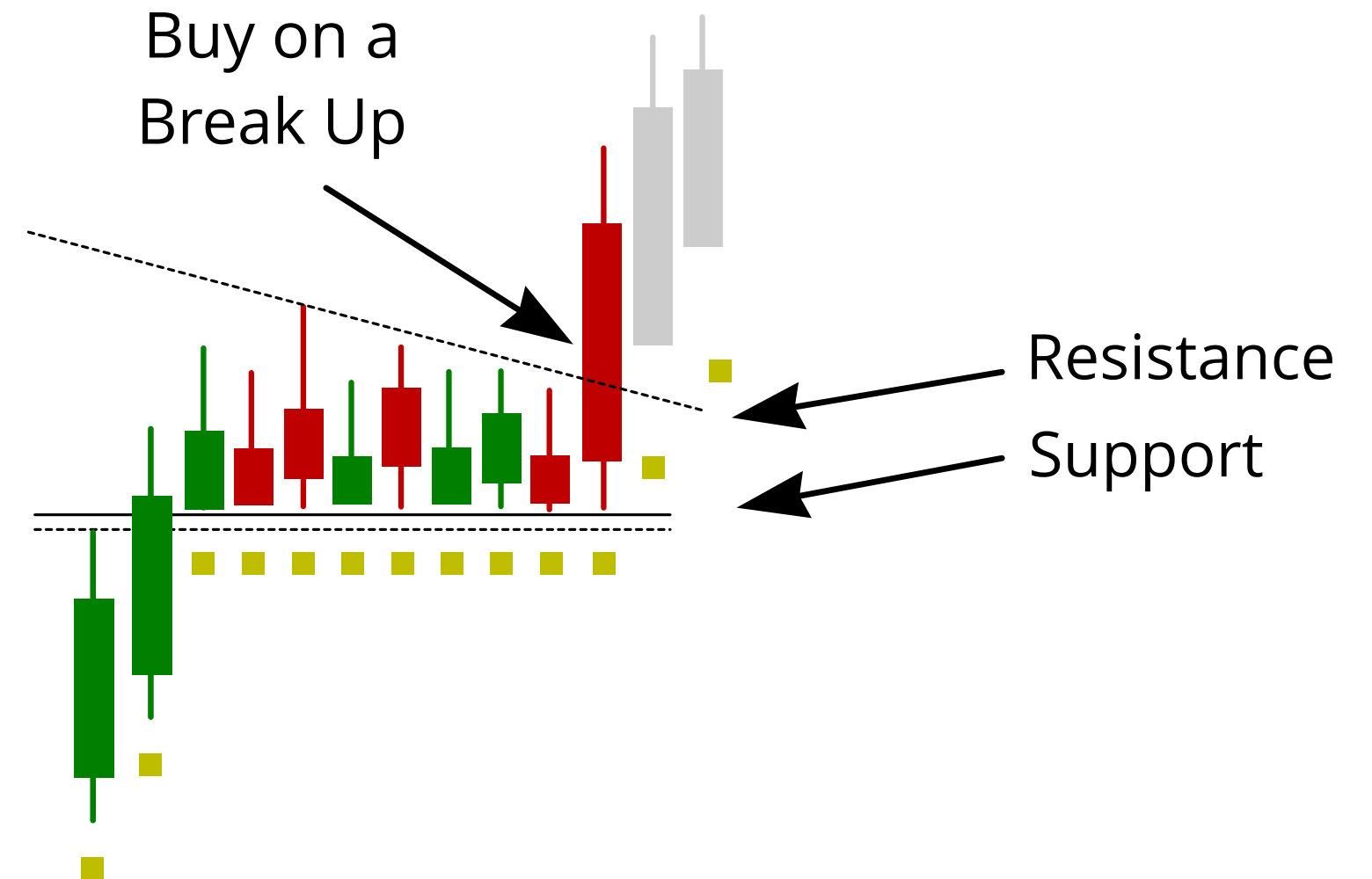
Identifying Patterns, Setups, and Triggers is key to your success, but it's only the beginning, and not even the most important step.

Bearish: The Flat-Top Ninja  
A series of pin bar tops ATR



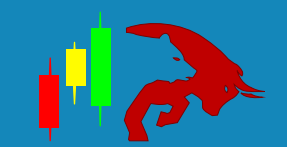
Sell on a  
Break Down

Bullish: Flat Bottom Girls  
A series of pin bar bottoms ATR



Buy on a  
Break Up

Resistance  
Support

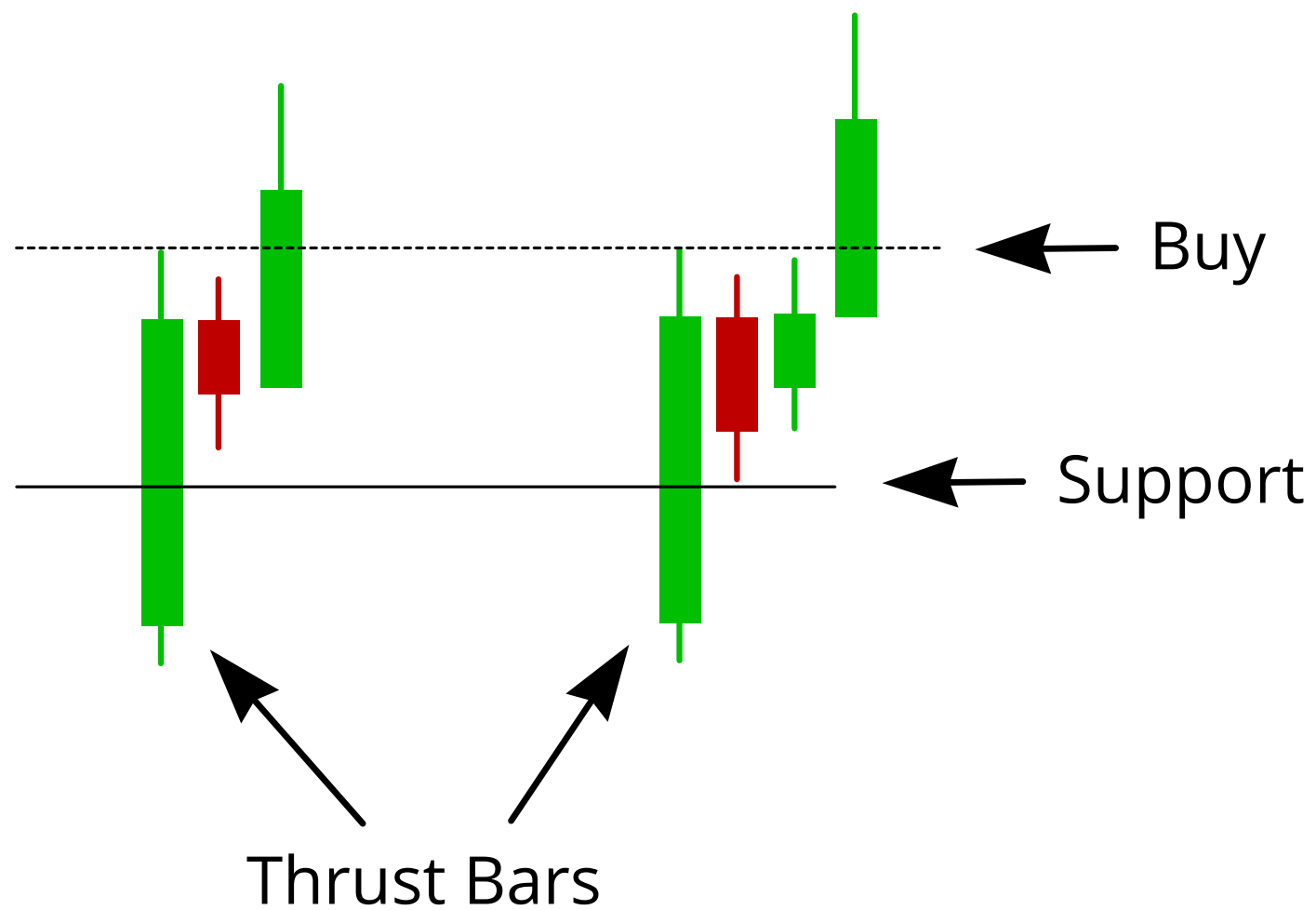


# Pattern, Setup & Trigger Recognition

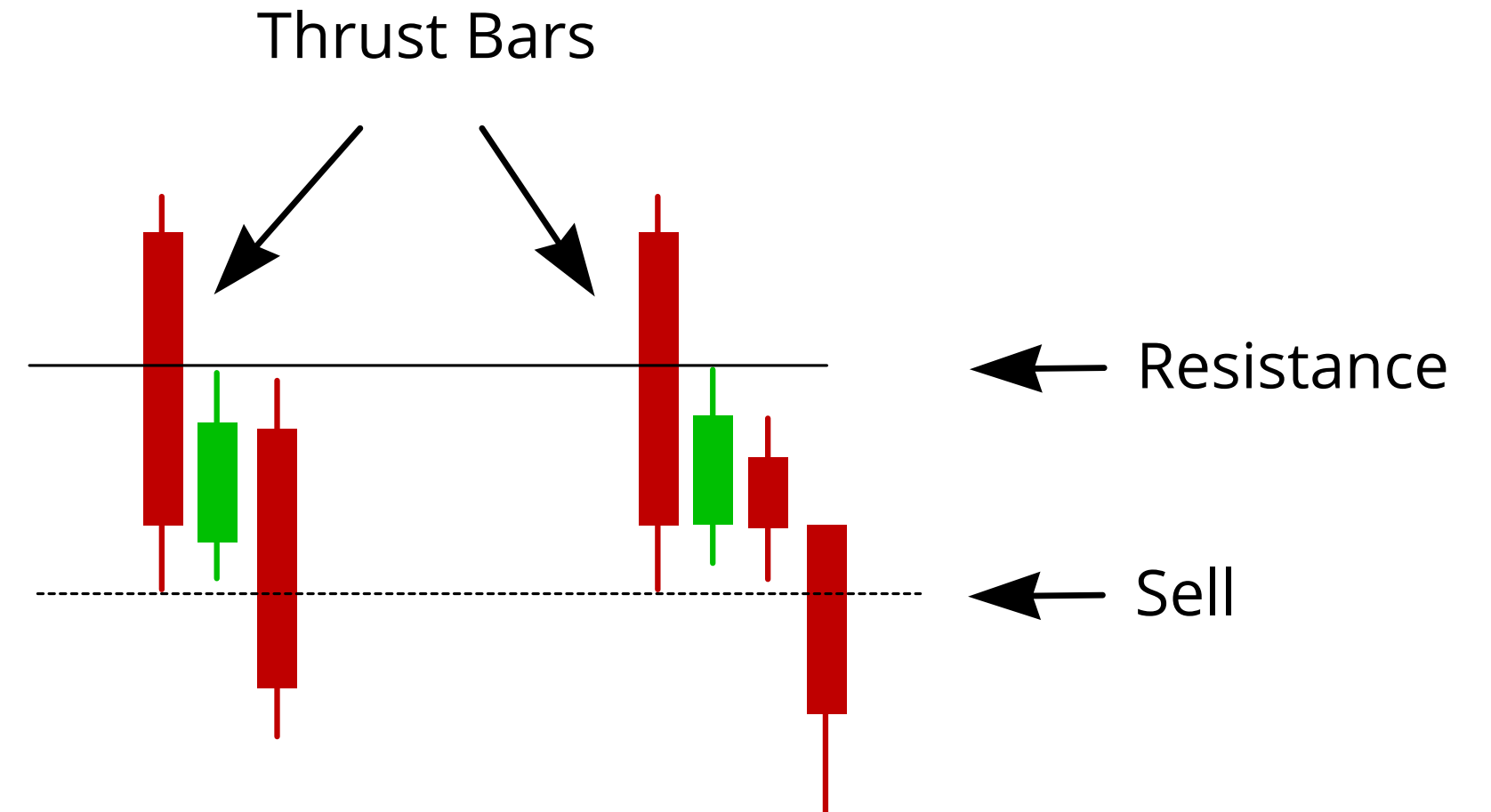
## Thrust Bars

A buy/sell signal entry strategy after one long bar breaking previous resistance levels.

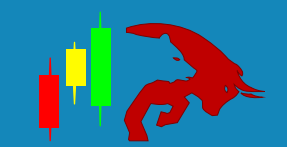
### Bullish



### Bearish

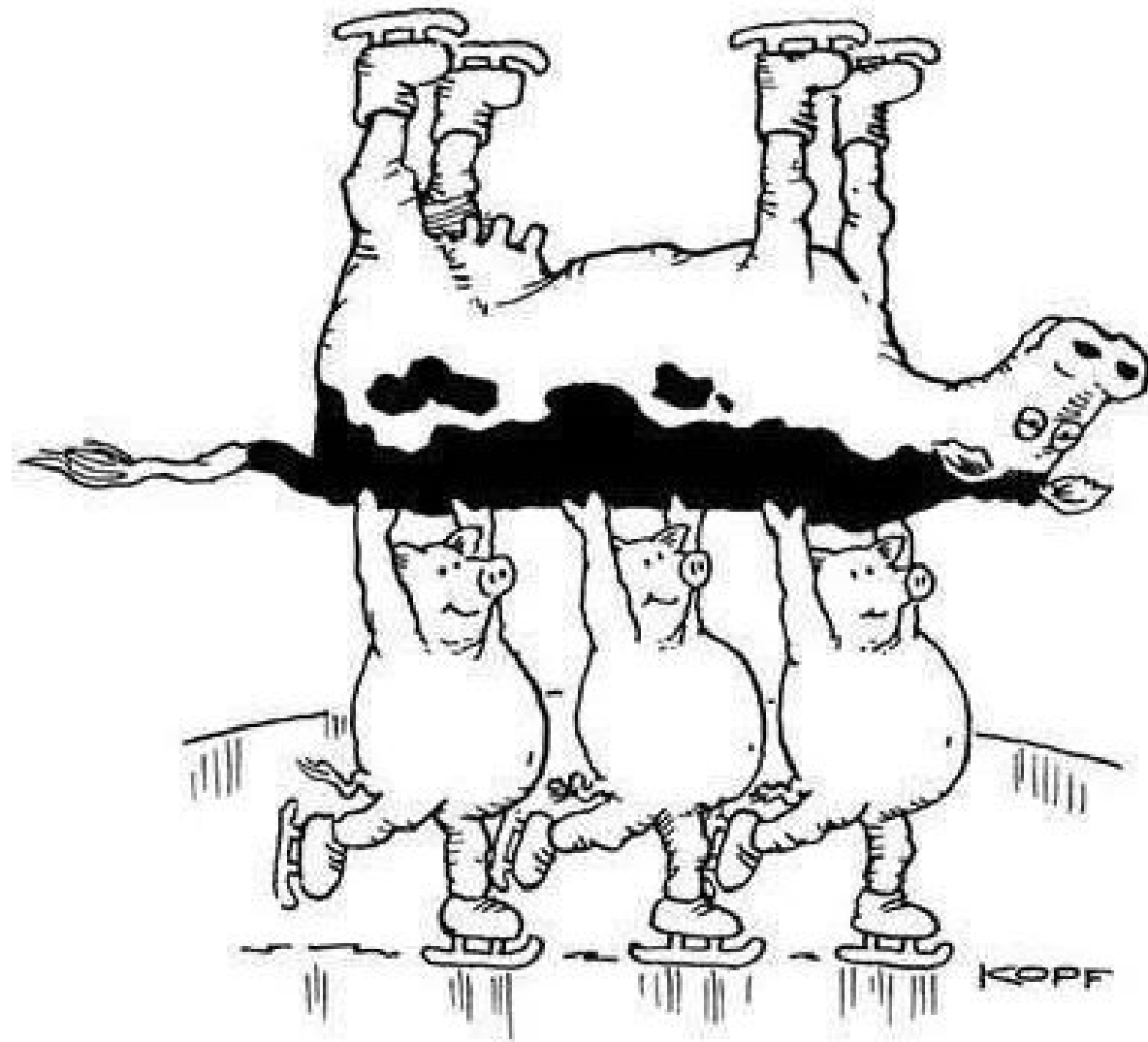




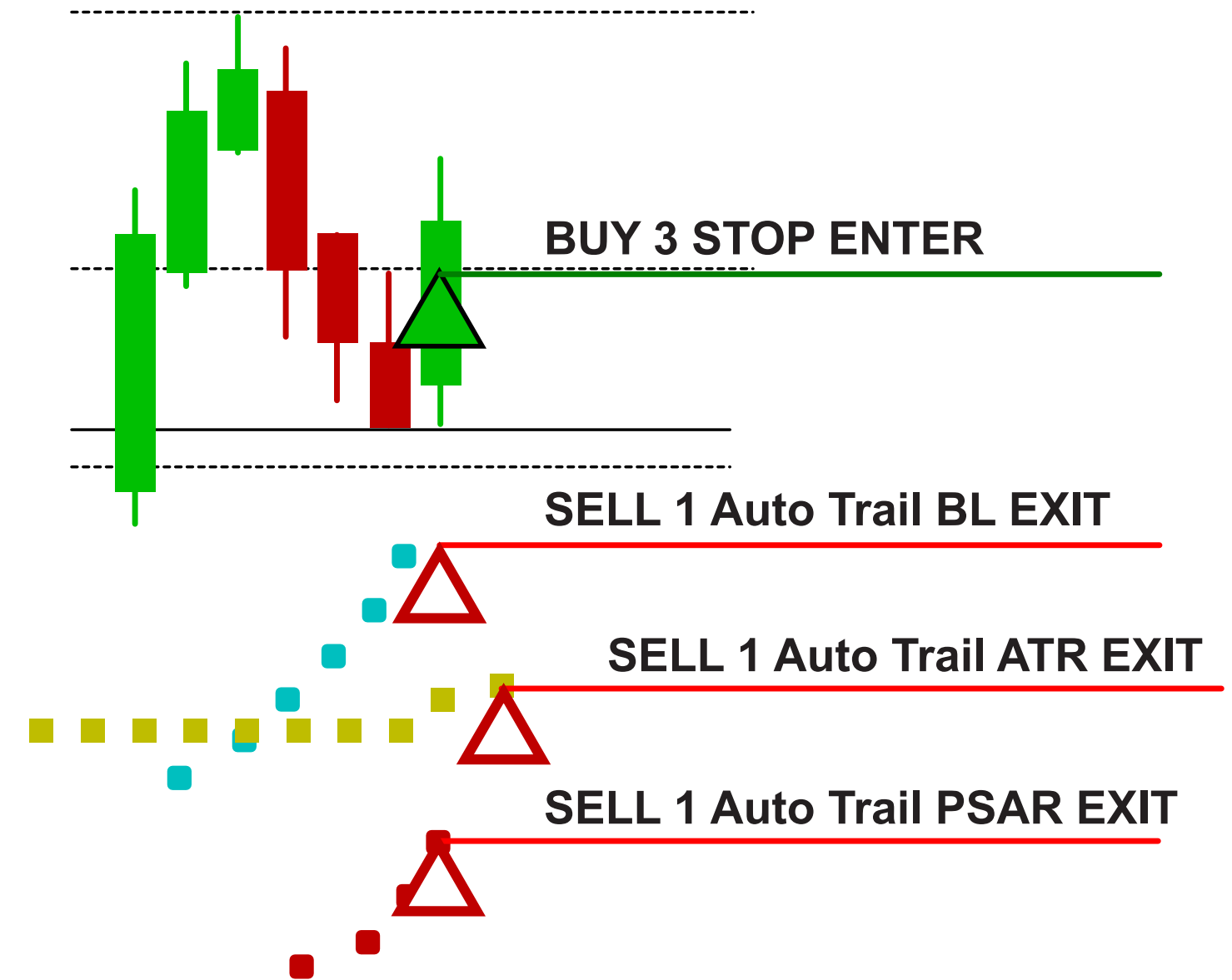


# Triple SowCow

Three Long With No Areas of Resistance



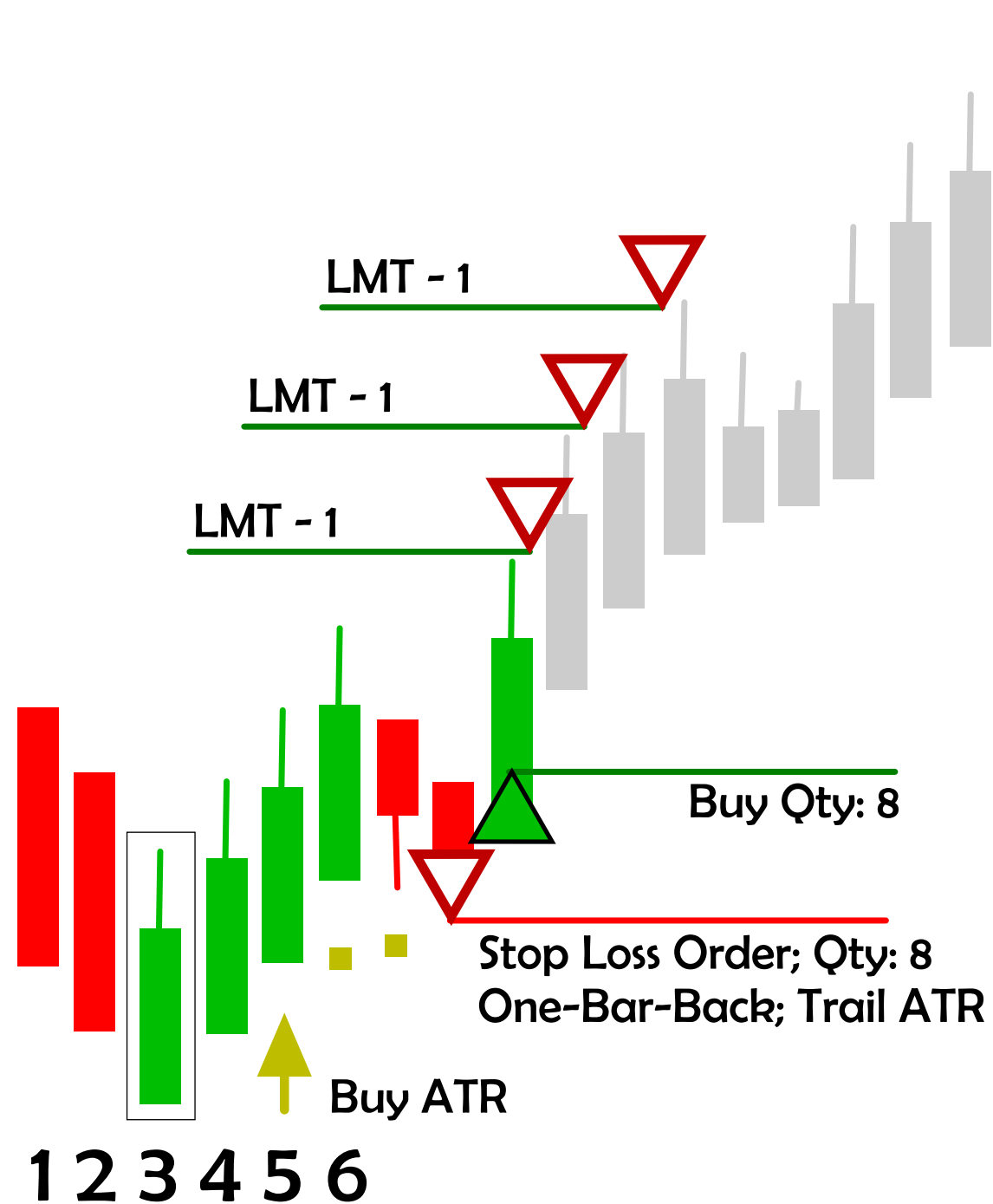
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phone: (216) 371-8600 / e-mail: ft@funnytimes.com



# Pyramid: Scalp 'n Trail Strategy

Unlocking the Secrets of Trend Trading, Entry Points and the 50-Period Moving Average

How To Pyramid Enter a Rising Market

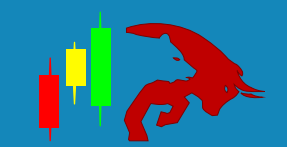


Lan Turner's Pyramid Scalp 'n Trail; Quick Setup

Scalp 'n Trail Pyramid Strategy: Enter with a larger position, set profit-taking limit orders staggered above entry, and dynamically adjust trailing stops to maximize gains and protect capital.

- Start with a larger position size, such as 8 contracts in the futures market.
- Set stop-loss orders behind support to manage initial risk.
- Implement multiple profit-taking limit orders, staggered above entry point (e.g., \$15, \$16, \$17).
- As market price rises, adjust trailing stop order, trailing behind support or using ATR/PSAR/BL (Cat's Meow).
- Fill limit orders as market reaches predetermined levels, scaling out of positions.
- Continue trailing stop to capture additional gains.
- Exit remaining contracts when market reverses and stops out.



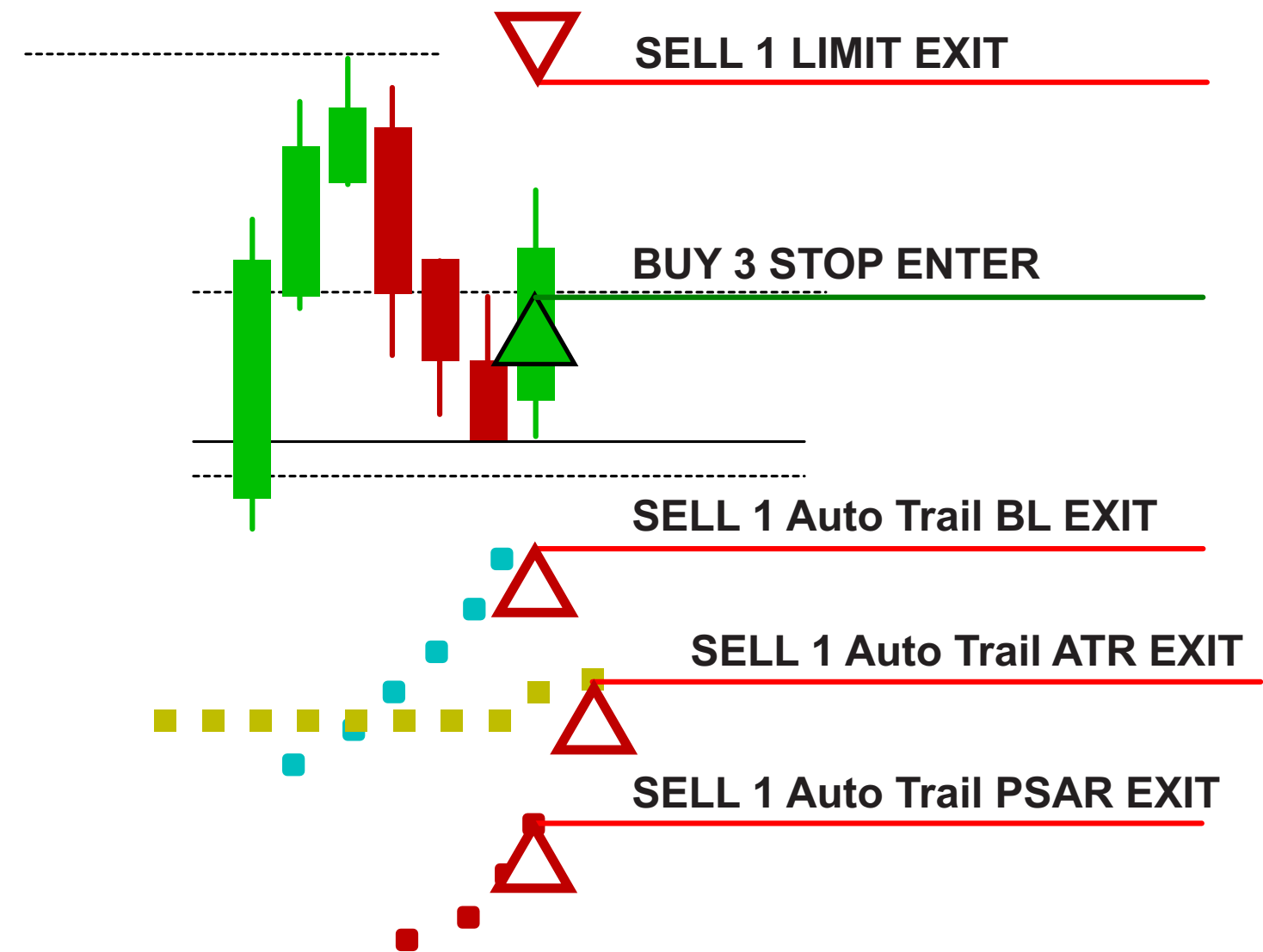


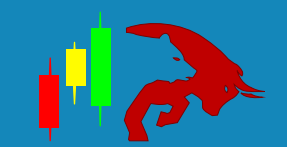
# Trade & Risk Management

Reduce risk by spreading out your bracket entry points.

## The Cat's Meow

Scalp & Trail Strategy w/Multiple Auto-Trailing Stops

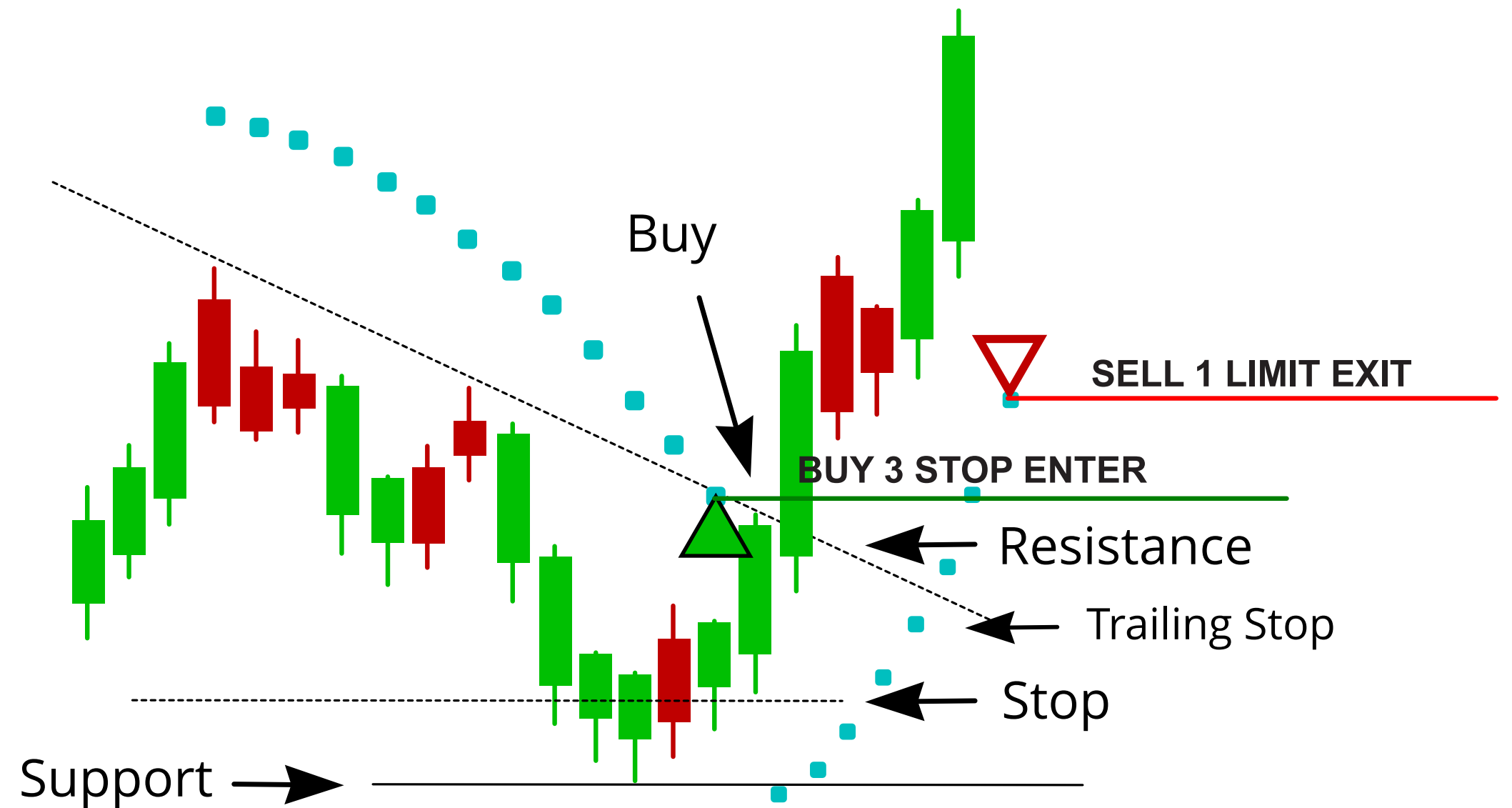




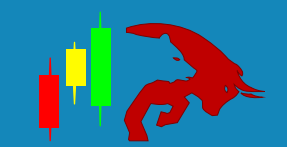
# Trade & Risk Management

## The Interception

Trail To Enter, Trail To Exit (Blue Light, PSAR, ATR, Price Bars Back)





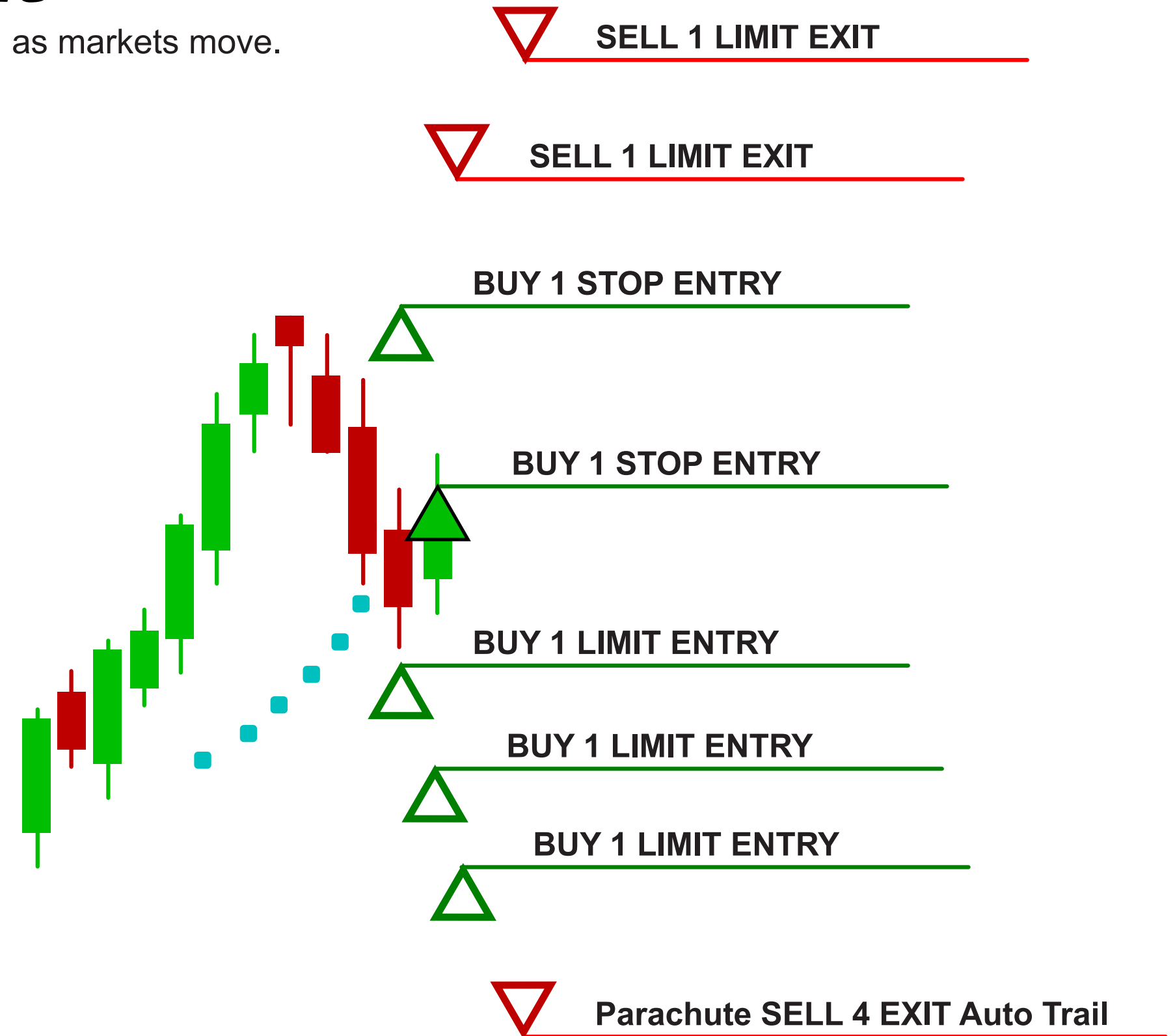


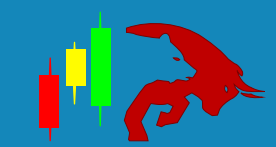
# Trade & Risk Management

If you usually go long with 4 contracts, enter long with only one, add on as markets move.

## The Flea Flicker

Add Onto An Existing Position





# The ol Switch-A-Rooney (Castling)

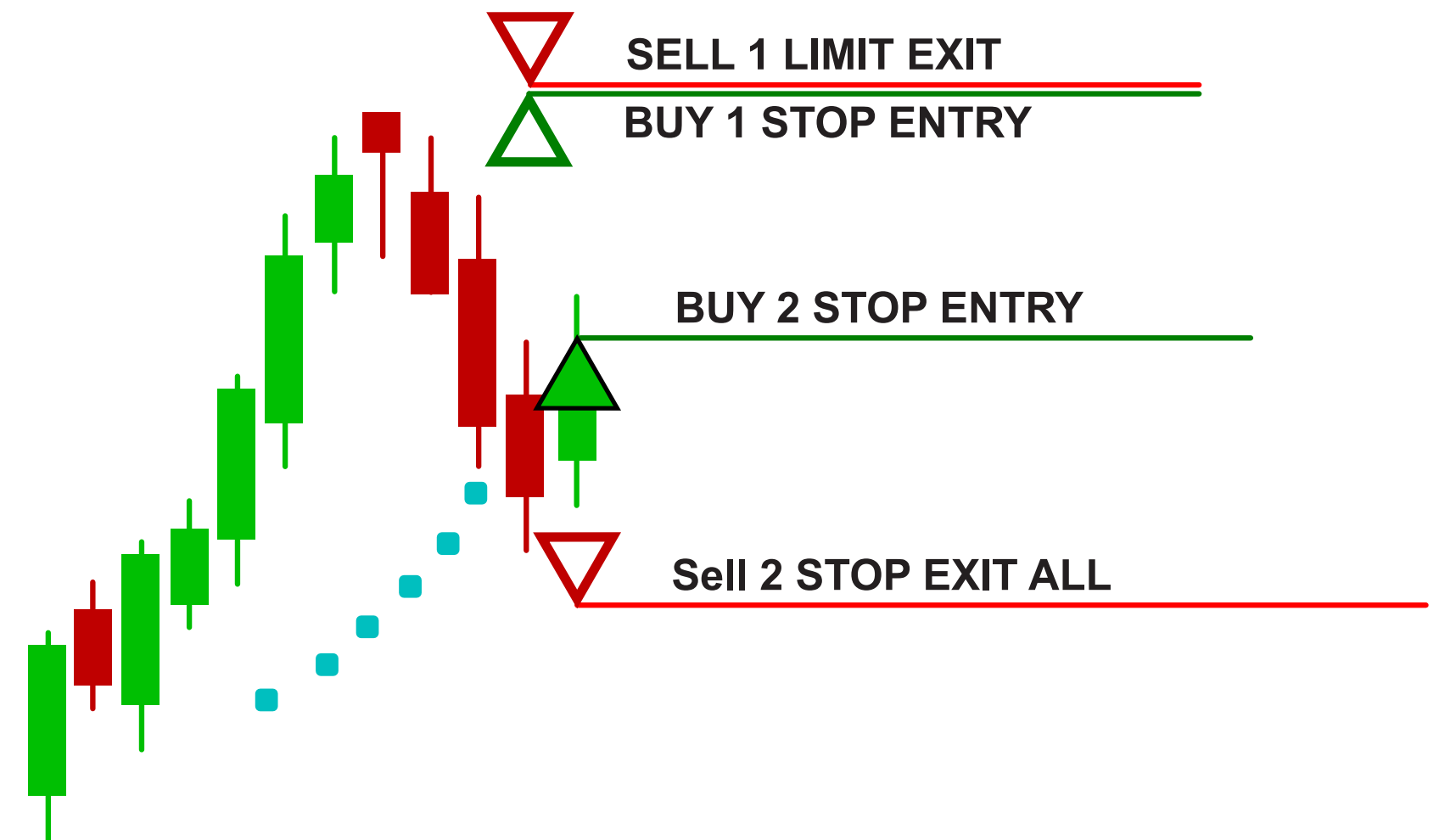
Risk management strategy of taking profits without reducing the position size.

## Risk Management Strategy

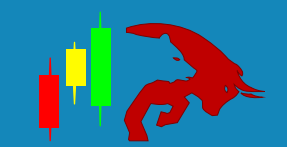
When a market is moving decisively in your favor, and you want to take profits, but not reduce the size of your position, take action by placing a stop entry order just inside your profit taking limit order.

This will enter you into a new position at almost the exact same time as taking one position off.

- It's important that the new position is added first, prior to taking the profit position off.
  - Adding the new position on prior to taking the profit, will insure that your average (dollar cost) will not increase as aggressively as it would if took profits first.
- If you take the profit first, then add onto your position, this will more aggressively advance your dollar cost average, mathematically bringing it closer to the current market price, possibly causing you to get stopped out prematurely.
  - Just remember, always add to your position first, prior to taking a profit along the way to reduce the possibility of getting stopped out prematurely.





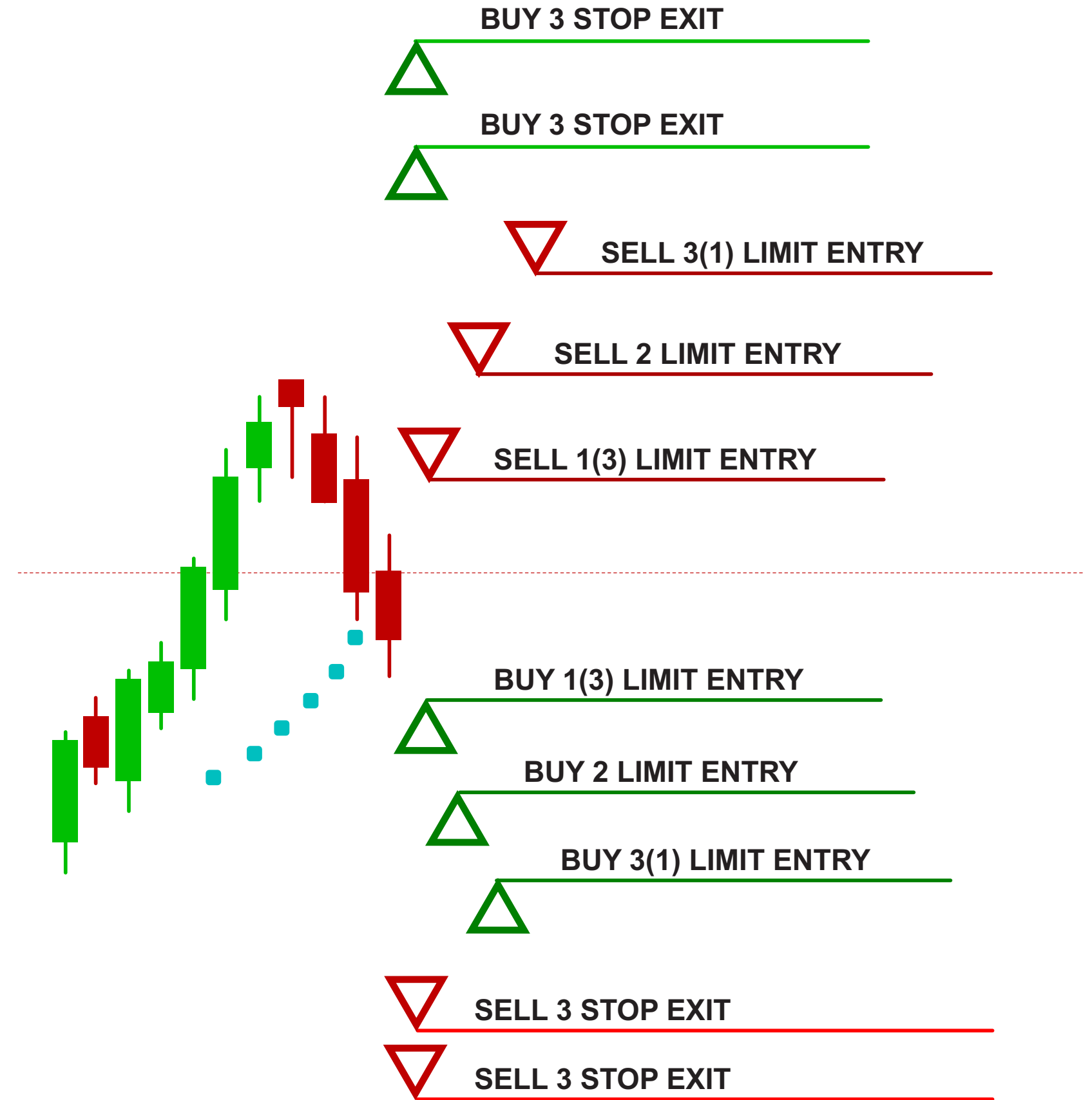


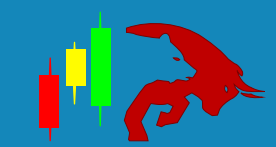
# Trade & Risk Management

Reduce risk by spreading out your bracket entry points.

## King Tut

Bracket the market with a pyramid of Limit Orders and Protective Stops





# Christmas Tree Trading Strategy

## Trading the Christmas Tree

Take profits as they come, dollar cost average in.

Have you ever been really super good at picking the exact turning point in a market? I mean with like 70% to 90% accuracy? No? Very few of us can. It's for this reason that we created the Christmas Tree Strategy, where we continually dollar cost average into our entry position.

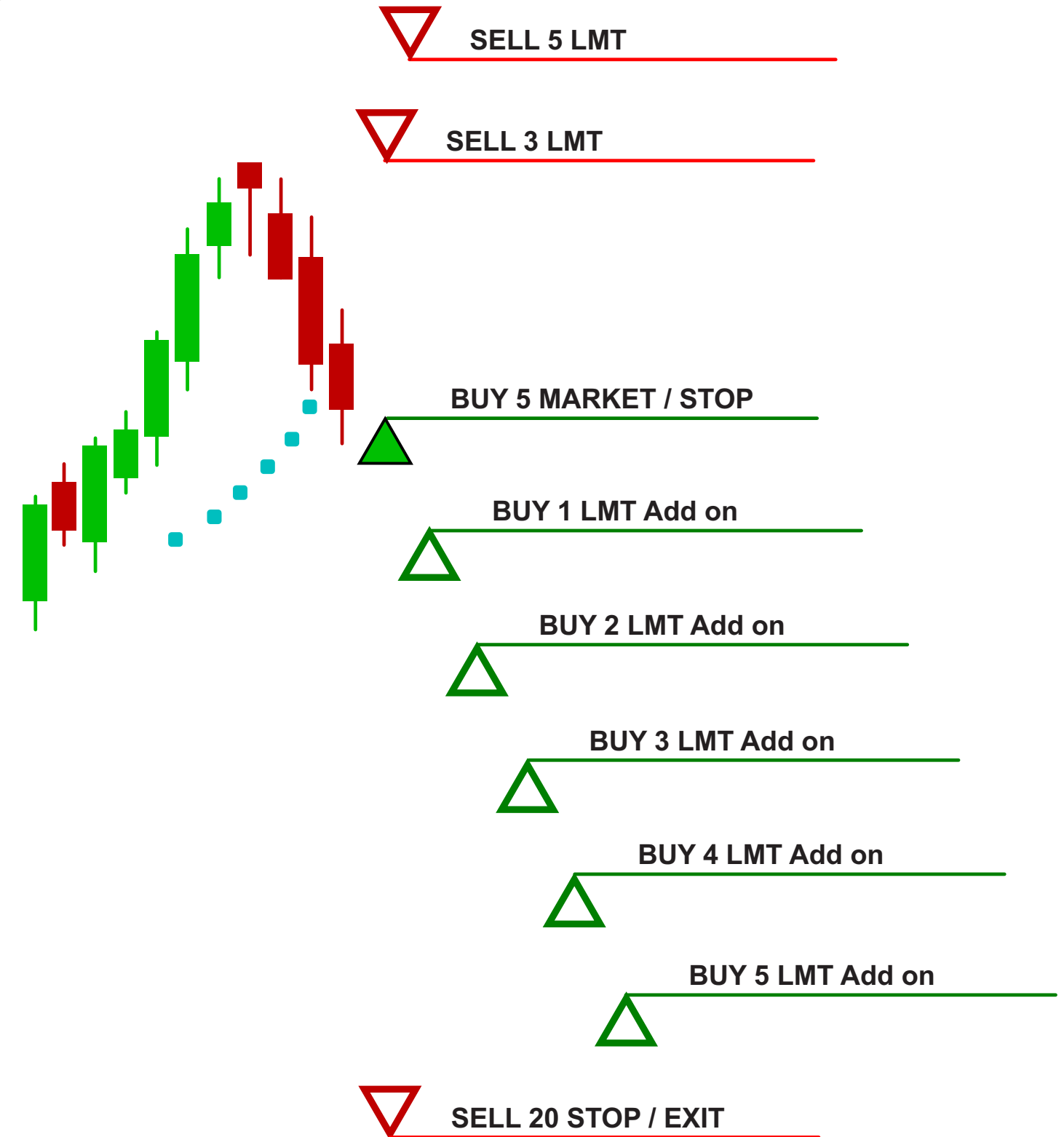
If you would normally enter the market with 1000 shares, consider entering with a much smaller share size at first, say 250 shares, then if the market moves against you, add your additional shares until you've reached your max share size, or hit your exit stop.

In reality, this strategy can reduce risk, since you're going to actually exit the strategy, if wrong, at basically the same exit price you normally would, but as the market moves against you, you're adding on shares at a more conservative level.

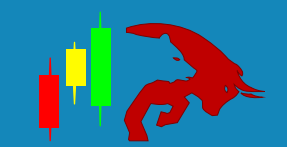
When and if, the market turns and moves in your favor, you have a better than expected entry point due to the fact that you were actually building an ever larger position as the market was moving against you.

This is called Cannonballing, or dollar cost averaging, and it's a strategy that we generally discourage new traders attempt, and as you can see, the downside loss potential on this strategy can wipe out a small account if not managed properly.

For this reason it's imperative that you only attempt this strategy when very well capitalized for the size of the market that you are trading, and make sure you have a solid exit strategy if you're completely wrong.





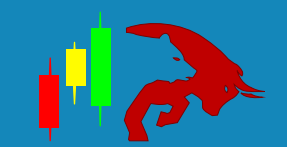


# Balaam's Ladder

## The Devil's Breath

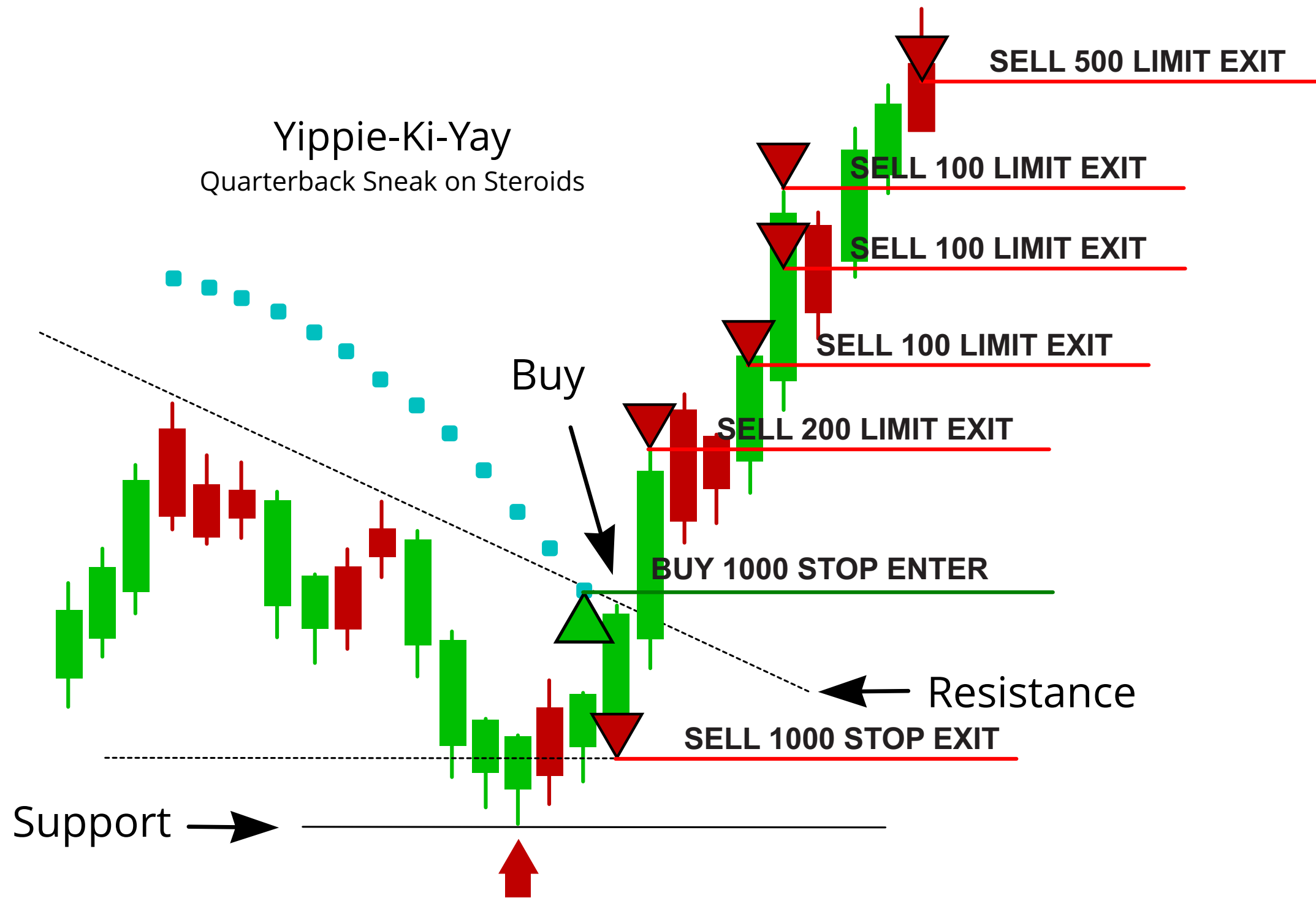
The Bearish Cannonball Strategy





# Trade & Risk Management

## Calculating Risk vs. Reward When Scalping the Market



Yippie-Ki-Yay  
Quarterback Sneak on Steroids

### Yippie-Ki-Yay

Small Cap Stocks, or Micro-Mini Market Scalp

The Yippie-Ki-Yay is a very popular scalping strategy, the quantity amounts you see here are generally used in the small cap stock market, where a share size might be somewhere between \$2 and \$10.

This strategy works well in the Futures market when trading the eMini Micros, the Small exchange, or the Mini S&P, Dow, Nasdaq, and Russell.

The strategy is simple, it's basically the Quarterback Sneak on steroids.

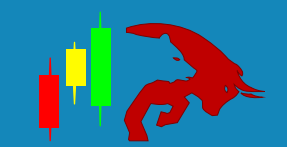
**Step 1:** Wait for a buy signal from either your favorite indicator, trend line break, or pattern violation.

**Step 2:** Enter the market with large position size. Many traders will max-out their account buying power.

**Step 3:** Place an all out stop one price bar behind the entry bar.

**Step 4:** Take profits as the market hits key resistance points. If the market shows weakness and breaks below a previous price bar low, Exit ALL.



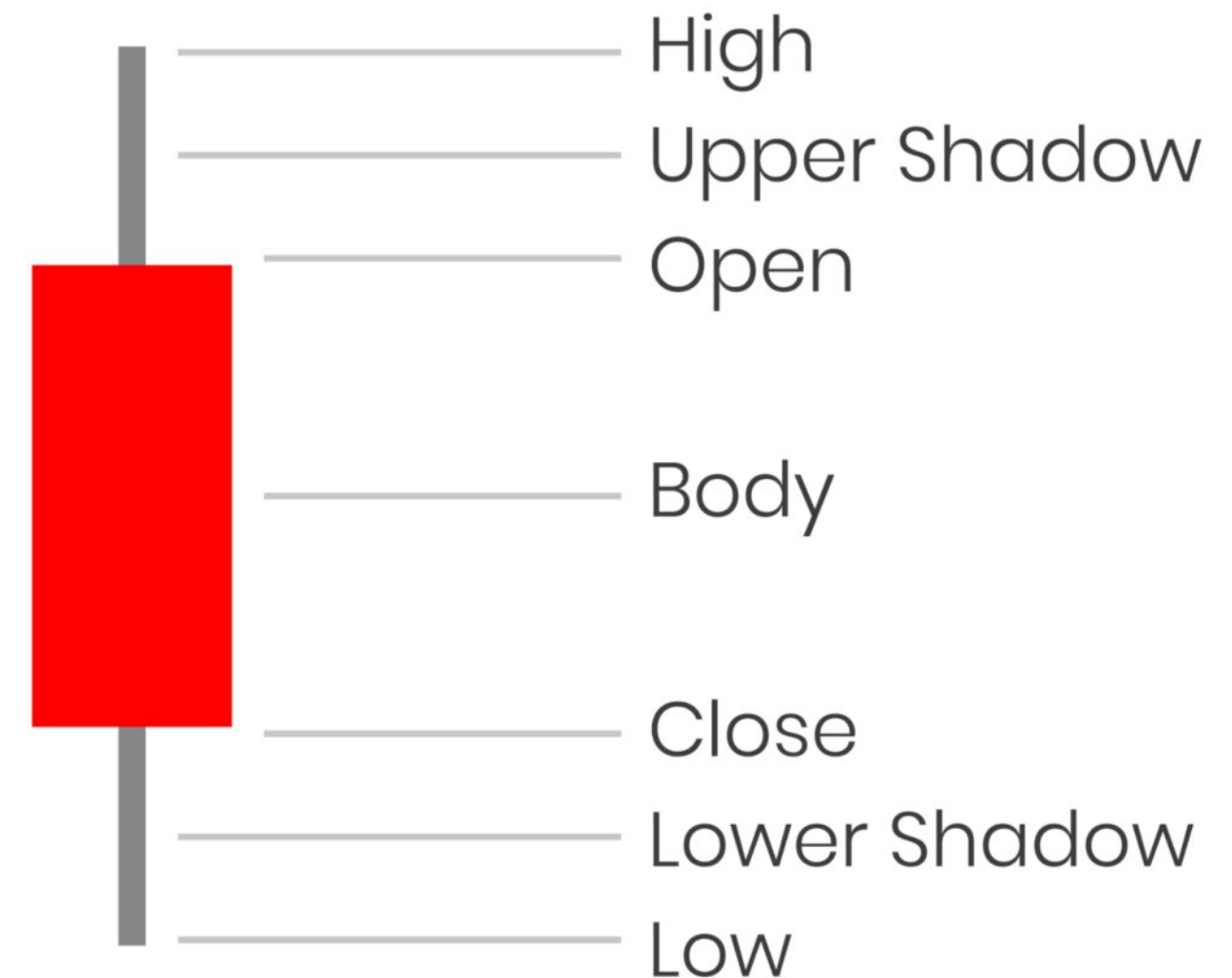
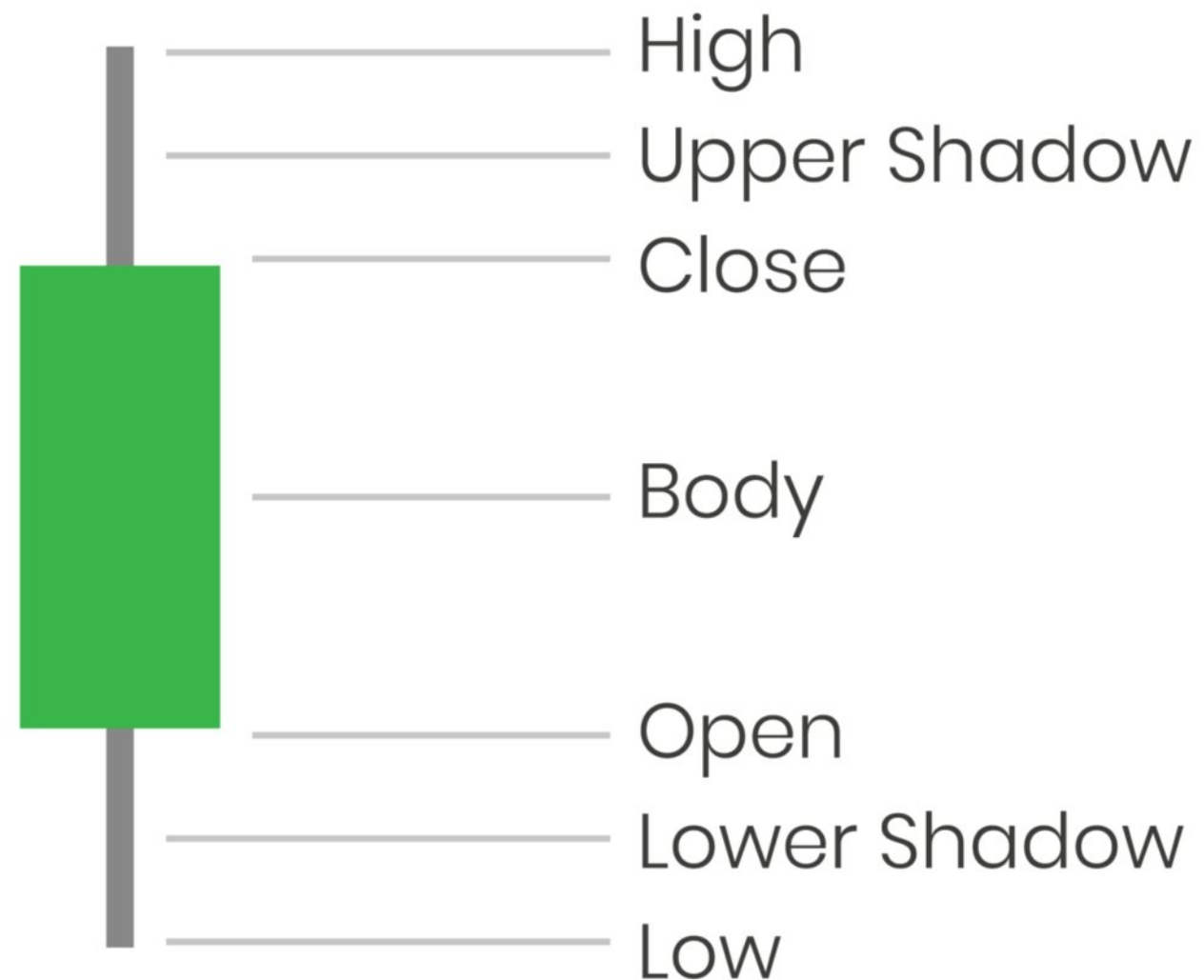


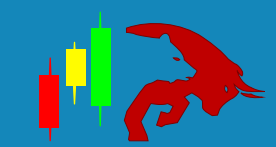
# Charts and Patterns

## Candlestick Charts

Open, High, Low, and Close Bars

## Bullish & Bearish Candlesticks





# What are Heiken-Ashi Bars?

## Heiken-Ashi Candlestick Charts

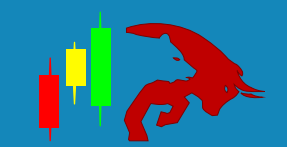
Open, High, Low, and Close Bars



The Heikin-Ashi chart is constructed like a regular candlestick chart, except the formula for calculating each bar is different.

- Heikin-Ashi bars are a type of candlestick chart that is used to reduce market noise and highlight trend direction better than typical candlestick charts.





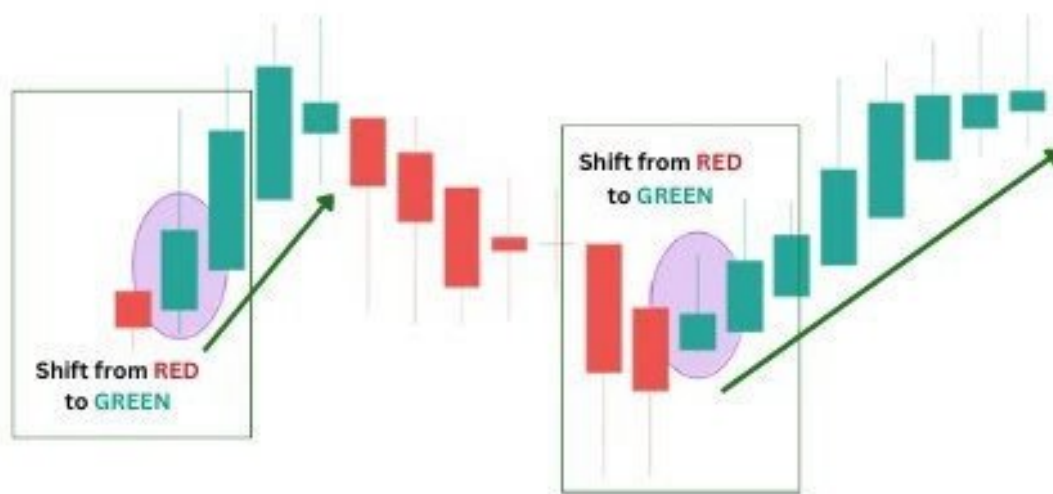
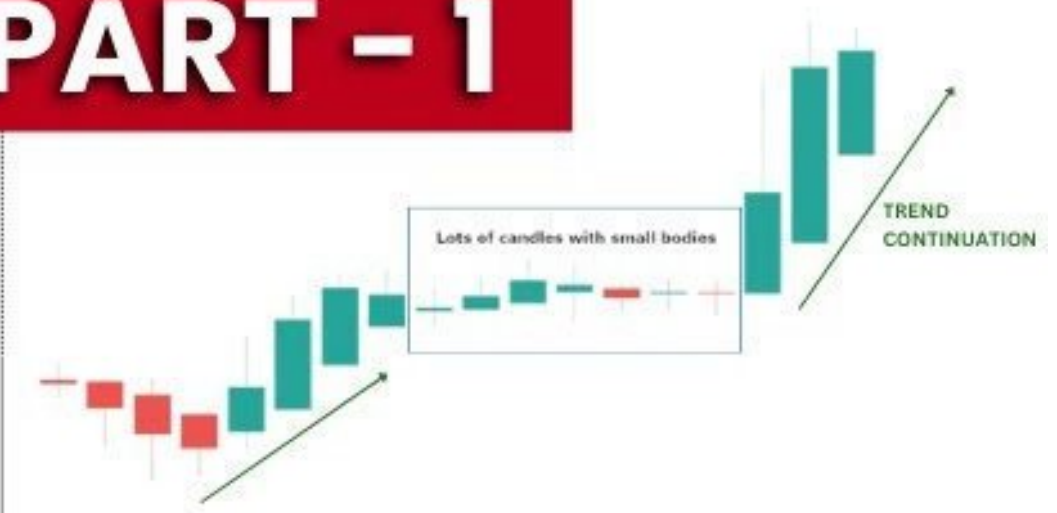
# What are Heiken-Ashi Bars?

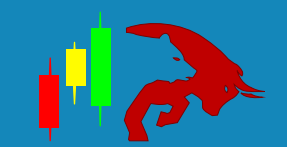
## Heiken-Ashi Candlestick Charts

Open, High, Low, and Close Bars



## PART - 1



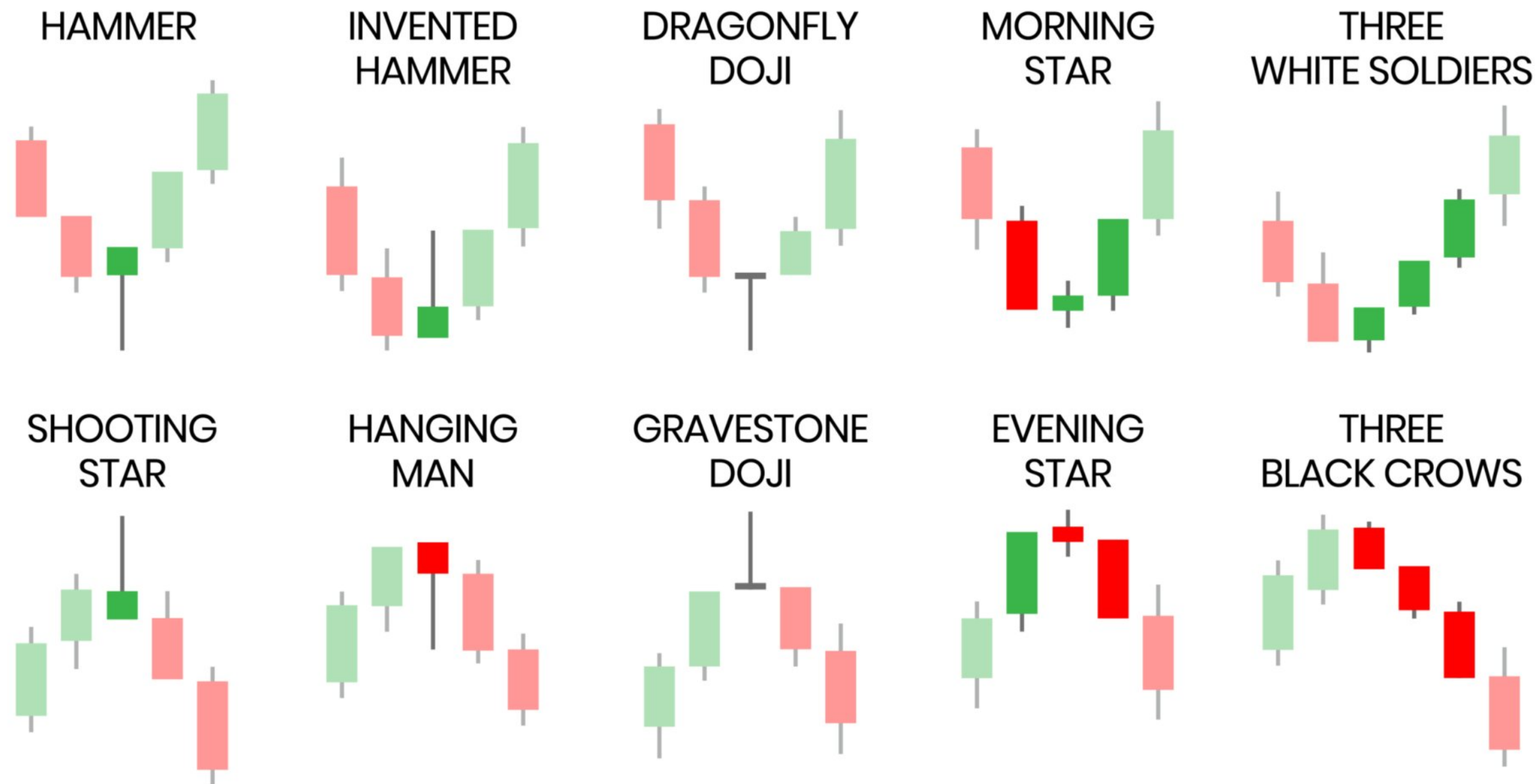


# Charts and Patterns

## Candlestick Charts

Open, High, Low, and Close Bars

## Bullish & Bearish Candlesticks





RTYH24 : Daily - Russell 2000, mini - Mar 2024  
HA O:1957.60 H:1985.20 L:1947.40 C:1983.40 VOL:110,455 OI:0 Change:25.80 (1.32%)  
Bulls 'n Bears (P) 72: Neutral ⬆️⬆️ Signals  
Average True Range Stop: [1, 1.0] 1986.00 ⬆️⬆️ Signals

+1.32% - [X]



trackntrade.com



Buy \$1983.40  
Sell \$1983.40

BNB  
ATR  
67.90

MACD  
(67.90)  
447,185

VOL  
0

RTYH24 : 15 Minute - Russell 2000, mini - Mar 2024 | 09:30  
HA O:1975.90 H:1980.20 L:1975.90 C:1978.70 VOL:2,612 Change:6.00 (0.30%)

Bulls 'n Bears (P) 72: Bullish ↑ ↓ Signals  
Average True Range Stop: [1, 1.0] 1972.80 ↑ ↓ Signals  
VWAP [Day] [+/- 1 tics]: [1966.60]



trackntrade.com

Market Close: 2/8/2024 3:00:00 PM





RTYH24 : 2 Minute - Russell 2000, mini - Mar 2024 | 01:54  
HA O:1978.10 H:1978.50 L:1977.20 C:1977.60 VOL:235 Change:1.50 (0.07%)  
Bulls 'n Bears (P) 72: Bullish ↑ ↓ Signals  
Average True Range Stop: [1, 1.0] 1977.10 ↑ ↓ Signals  
VWAP [Day] [+/- 1 tics]: [1966.70]

+0.07% - [X]



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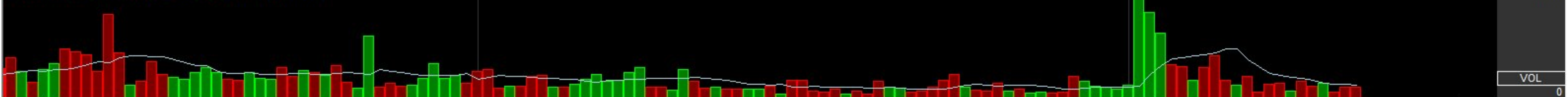


trackntrade.com

Moving Average Convergence / Divergence: [ 12, 26 ] Bullish Bearish Trigger: [ 4 ] 0.50 0.60



Volume/OI: [ Previous Close ] 120 [ MA1 (S,9) 122 ]

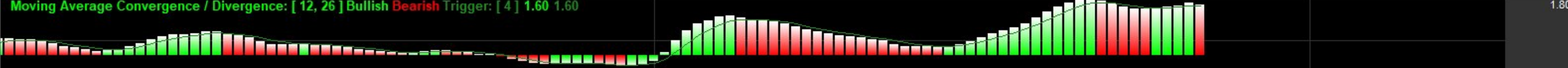






trackntrade.com

Moving Average Convergence / Divergence: [ 12, 26 ] Bullish Bearish Trigger: [ 4 ] 1.60 1.60



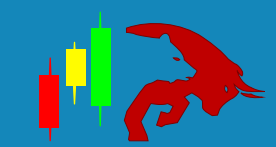
ATR 1.80

MACD (1.80) 1,151

Volume/OI: [ Previous Close ] 561 [ MA1 (S,9) 288 ]



VOL 0



# Infamous Quote

## Lan Turner

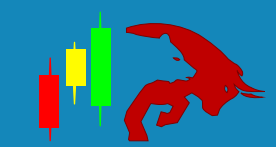
- An American Futures and Forex trader, famous in his own mind for having said the following...



**“Trading is like playing football, each team has a book of offensive plays they run to score a touchdown, and they have a book of defensive plays they run as protection against taking a loss on the field.”**

**-- Lan Turner**

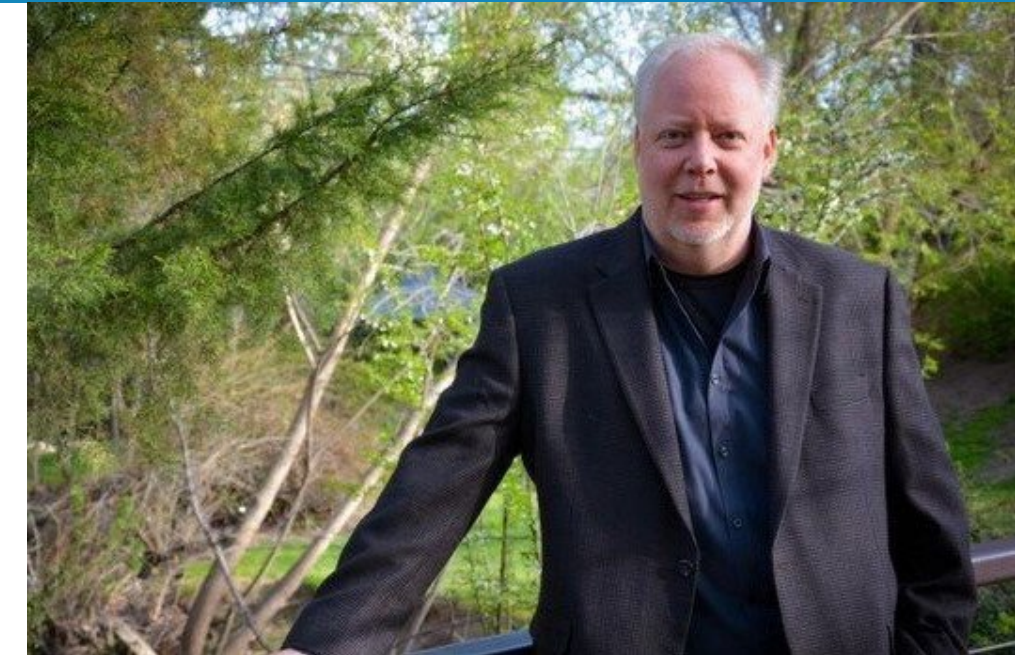




# Infamous Quote

## Lan Turner

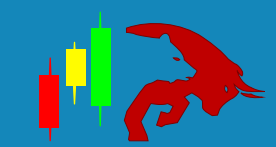
- An American Futures and Forex trader, famous in his own mind for having said the following...



**“Trading is not about making money. Trading is about not losing money.  
And, until you realize that, you’ll never find success in the markets.**

**I love trading Stocks, Futures and Options, it’s been my life’s passion, and  
I’m happy to share my knowledge and experience with you!”**

**-- Lan Turner**



# Infamous Quote

## Lan Turner

- An American Futures and Forex trader, famous in his own mind for having said the following...



**“Trading is like playing chess. Most people know how all the pieces move on the board, but very few people know any strategies to pin the king in the corner and win the game.”**

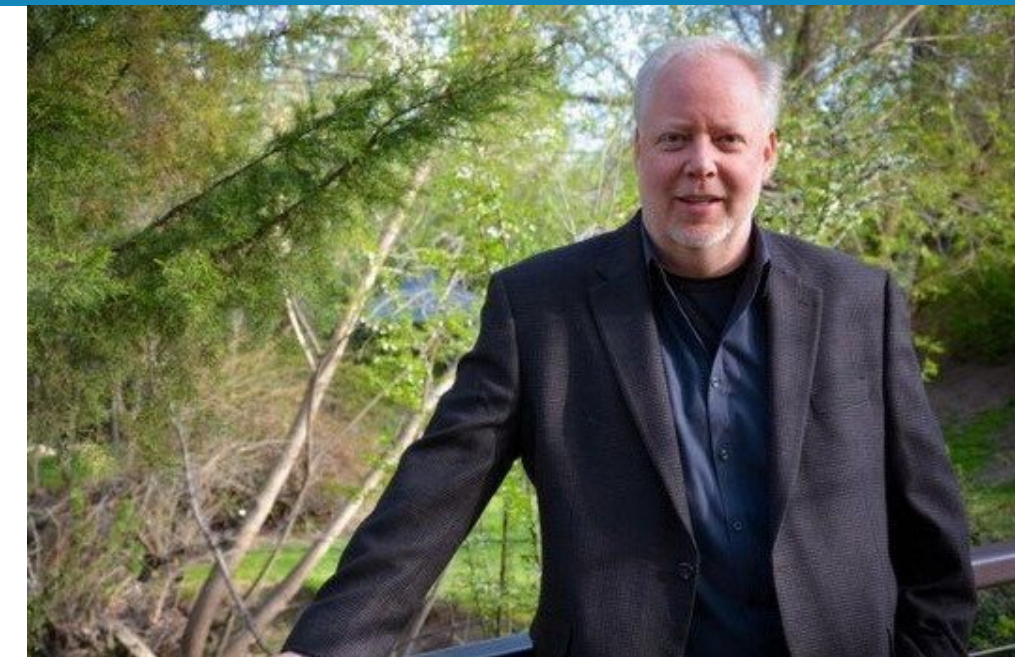
**-- Lan Turner**



# Infamous Quote

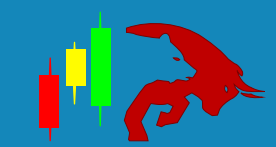
## Lan Turner

- An American Futures and Forex trader, famous in his own mind for having said the following...



**“Trading is like fishing, sometimes we catch a small one, sometimes we catch a huge one, and sometimes we get our bait taken.”**

**-- Lan Turner**



# Infamous Quote

## Lan Turner

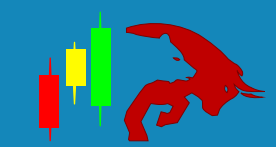
- An American Futures and Forex trader, famous in his own mind for having said the following...



**“Identifying Recurring Price Patterns, Setups, Triggers and Indicators is not trading. Trading is executing orders in a sequence designed to take advantage of those patterns and indicators.”**

**-- Lan Turner**





# Famous Quote

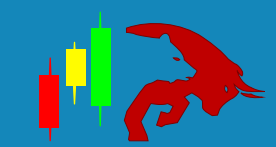
## Richard D. Wyckoff

- An American stock market investor, trader, and educator who lived from 1873 to 1934. He is considered one of the pioneers of technical analysis, famous for codifying the Accumulation Distribution Model.



**"The goal of a successful trader is to make the best trades; making money is secondary."**

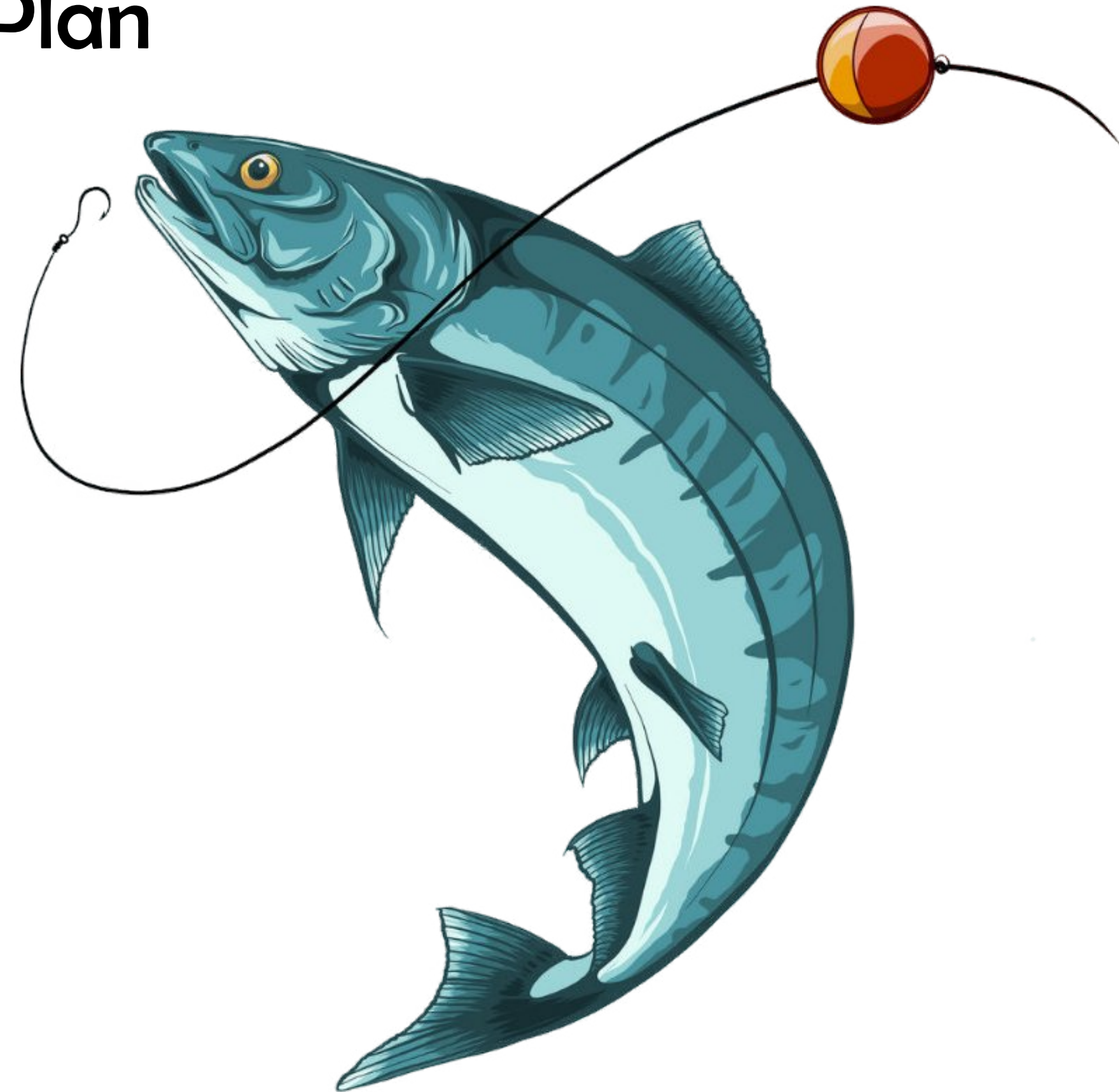
**-- Richard D. Wyckoff**



# Plan Your Trade & Trade Your Plan

## Trading is Like Fishing

1. There's a lot of waiting and searching for just the right fishing-hole, then throw your line in the water and hope for a bite.
2. Sometimes you catch a small fish, sometimes you catch a huge giant fish, and sometimes you lose your bait.
3. It's rare to catch the big fish, more likely to catch the small ones, but lots of small fish are still good eaten too.

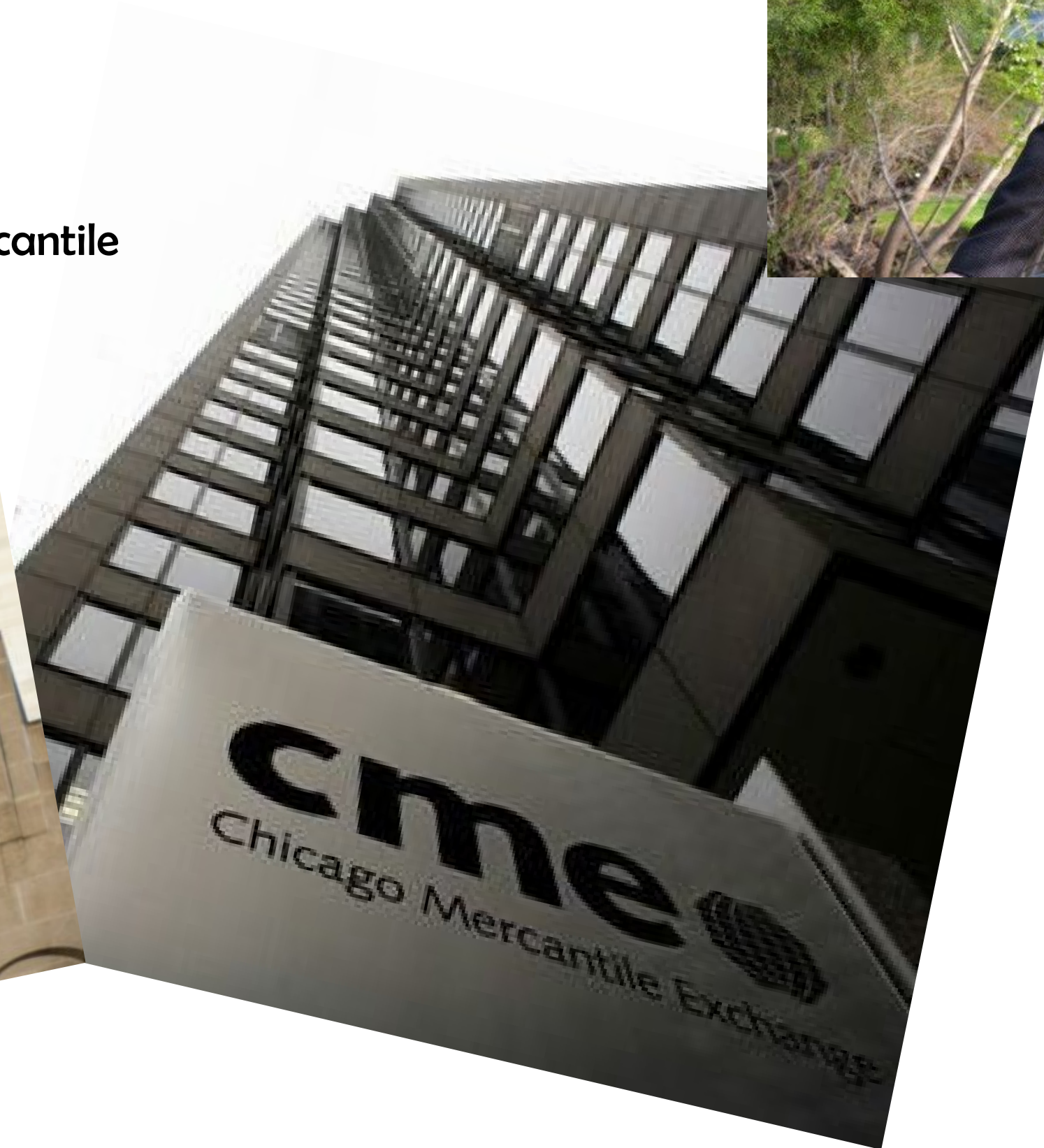
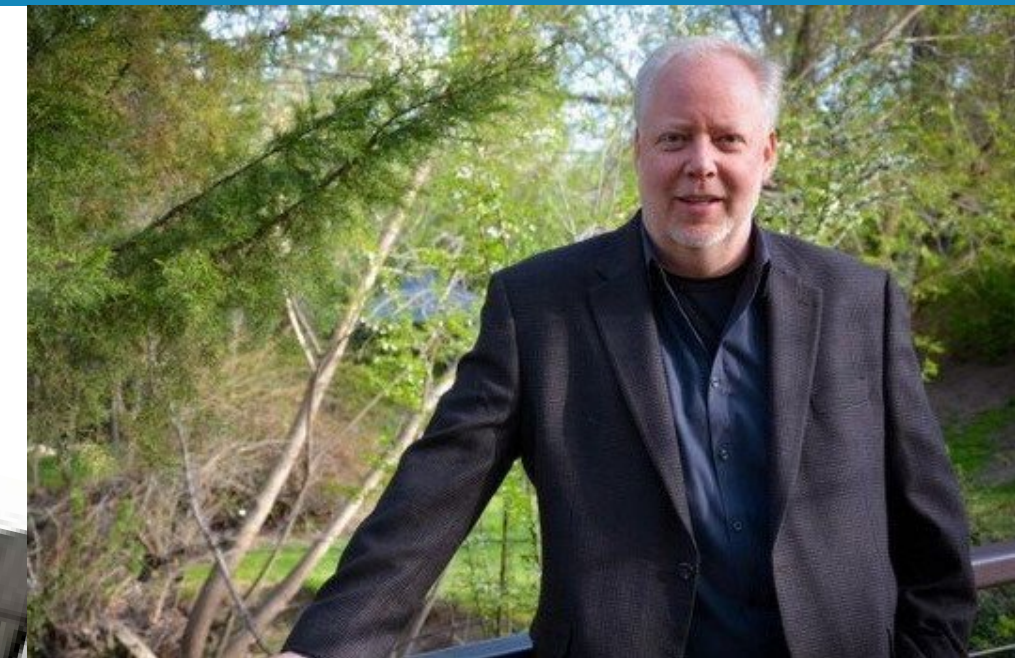




# Who is Lan Turner?

Active Trader, Teacher, Entrepreneur

- Instructor, taught at...
  - The Chicago Board of Trade & Chicago Mercantile Exchanges Education Centers, 2000 - 2010

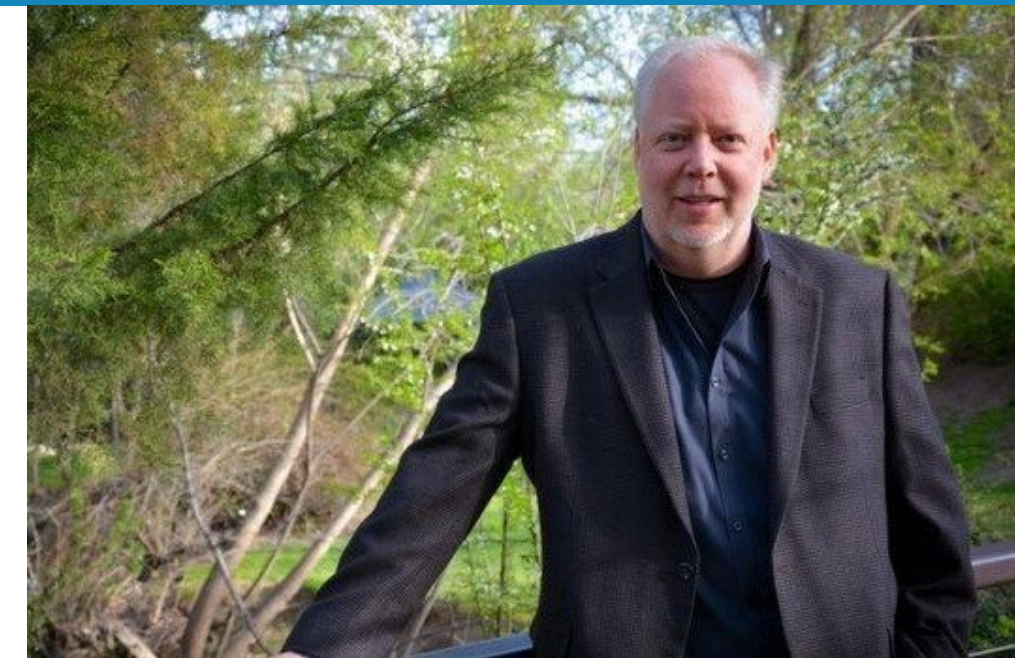




# Who is Lan Turner?

## Active Trader, Teacher, Entrepreneur

- Teacher, taught 20-years at the university level...so far!
  - Utah Tech University, Utah State University, University of Puerto Rico, and Bridgerland Applied Technology Center.

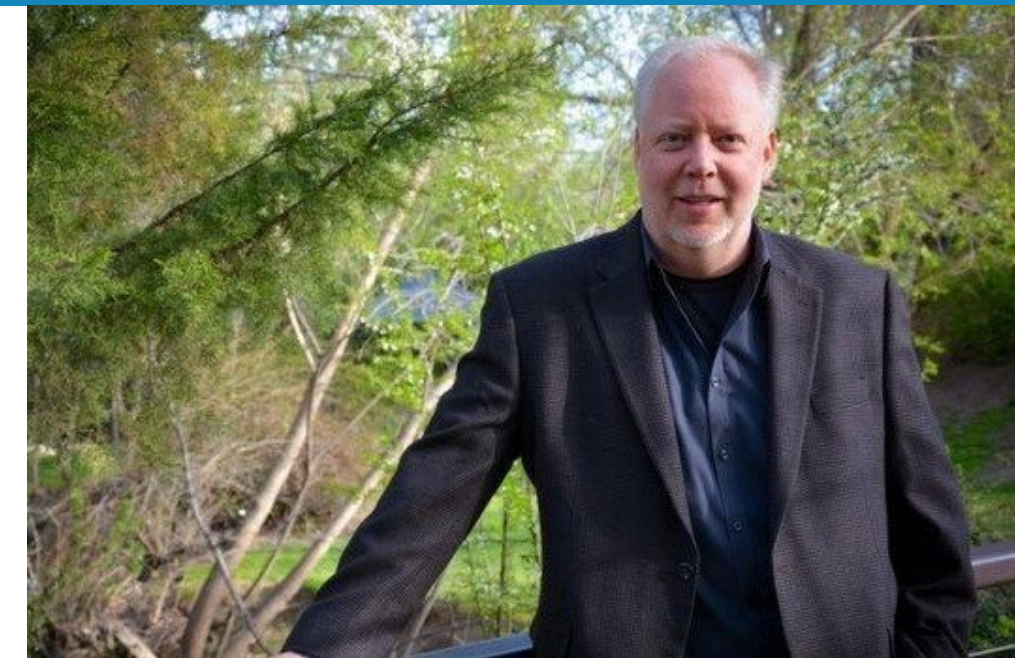




# Who is Lan Turner?

Active Trader, Teacher, Entrepreneur

- Public speaker, teacher & educator at national symposiums, such as the Traders Expo and the Money Show.

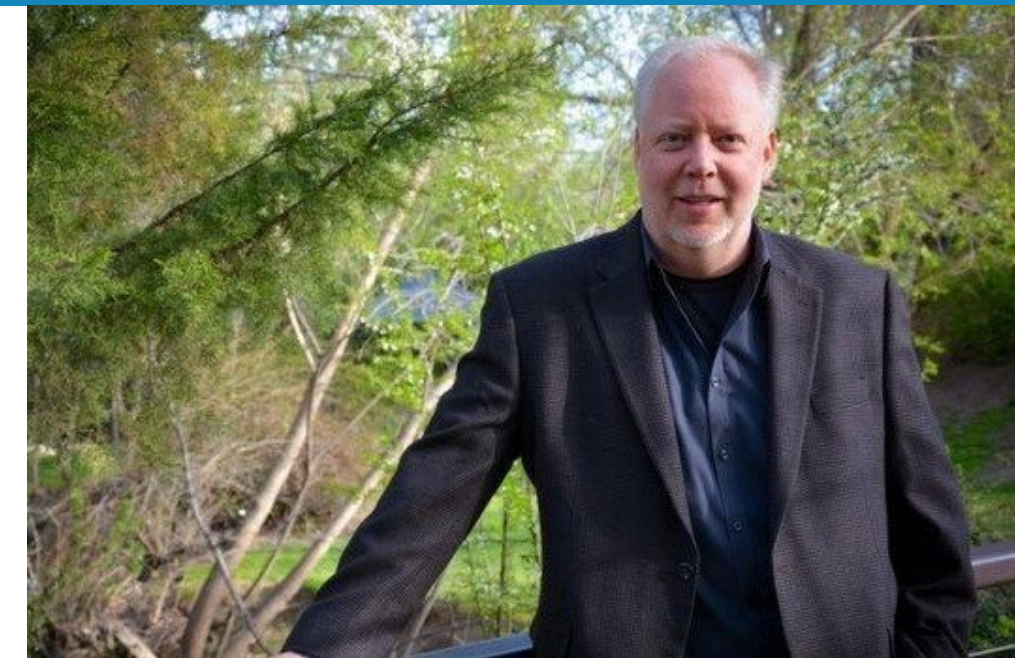




# Who is Lan Turner?

## Active Trader, Teacher, Entrepreneur

- Entrepreneur, Business Owner, & Software Design Engineer.
  - Gecko Financial Services, Futures and Forex brokerage firm.
  - Gecko Software, trading software developer
  - PitNews Press, financial education publisher
  - Real estate investor, both commercial & residential

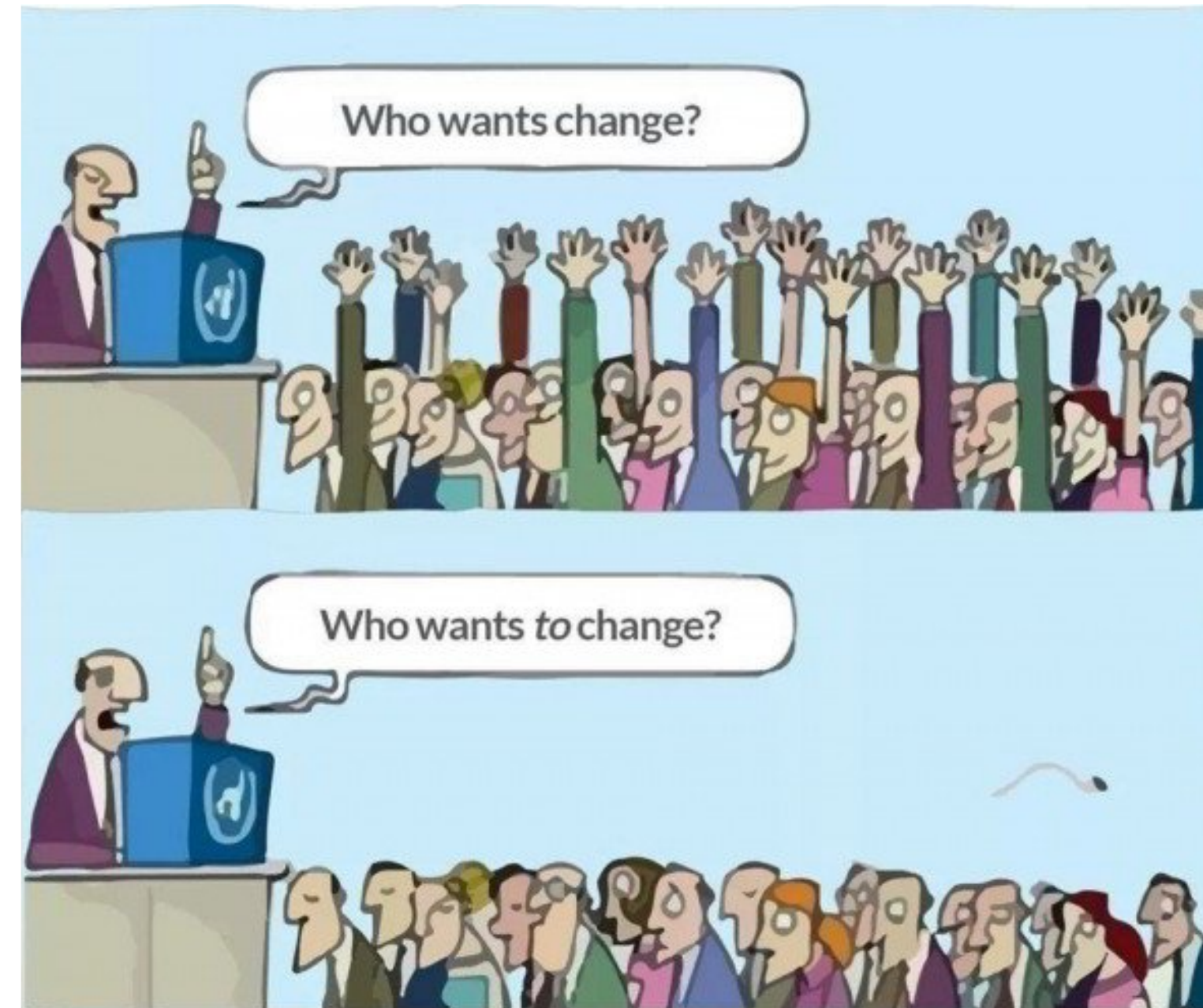




# Enough About Me...

Let's Talk About You!

- **What are your financial goals and aspirations?**
  - **How are you going to reach those goals.?**
    - **If I were to ask you, where do you want to be in 12 months from now when it comes to your trading, how would you answer that question?**
    - **What are you willing to do to achieve that goal?**





# What is the Stock Market?

The Stock Market is an exchange, where shares of a company are traded, and “exchanged.”





# What is the Stock Market?

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# What is the Commodity/Futures Market?

The Commodity and Futures market is where our countries primary food, energy, metals, and financial indexes are traded.

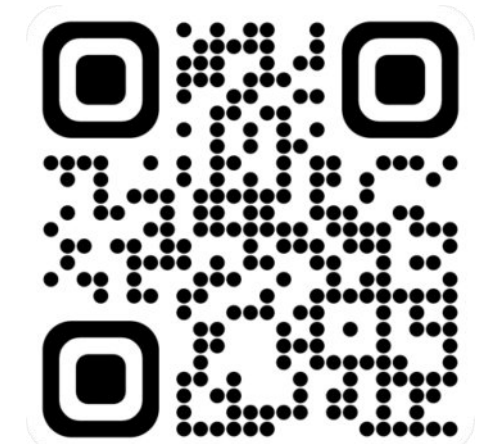


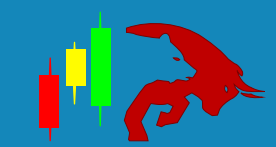


# Tools of the Trade

Download Your Trading Platform at:  
[www.TrackNTrade.com](http://www.TrackNTrade.com)

- Trading commodities is just like trading stocks, but we use a different software platform to access the different exchanges.
  - We generally open our trading accounts with a brokerage firm that specialize in futures trading.





# Advantages & Disadvantages

- **Stocks & Options vs. Futures & Options - Day Trading**

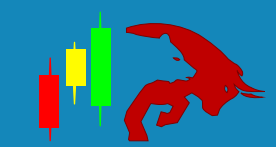
## Stocks & Options (New York)

- **Pattern Day Trading**
  - **\$25,000 minimum**
    - **4 Trades Per Week**
    - **90-Day Rule**
  - **Short Restrictions**
    - **Interest**
    - **Dividends**

## Futures & Options (Chicago)

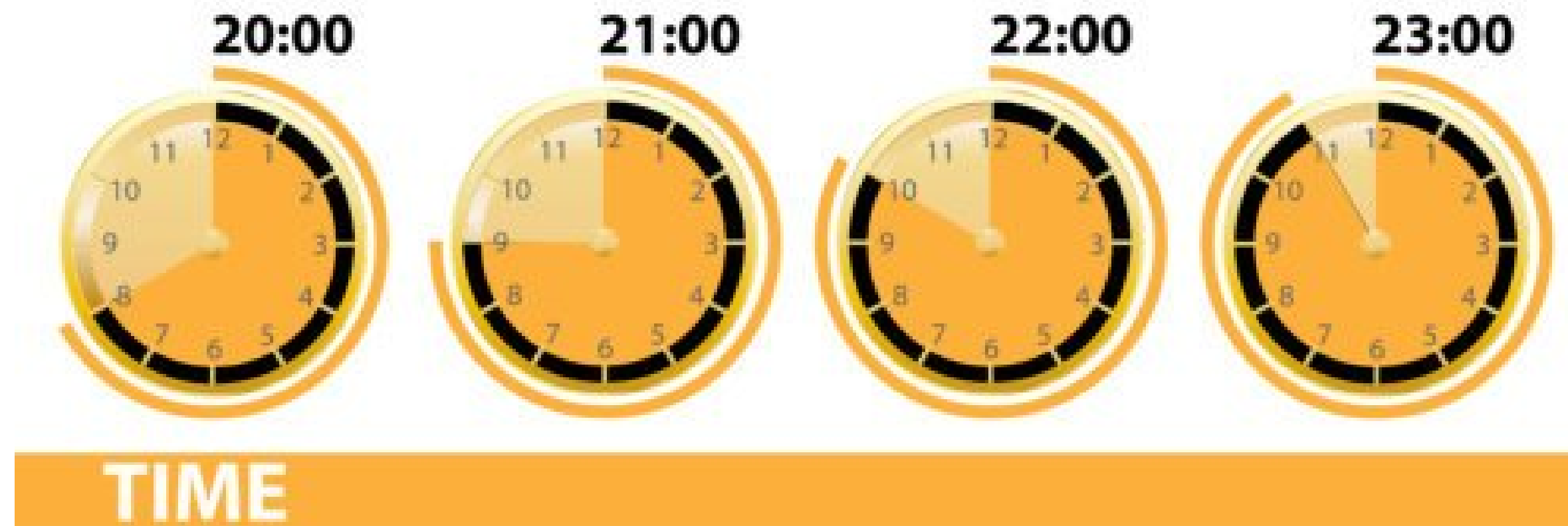
- **No Pattern Day Trading**
  - **\$2,500 minimum**
    - **No Limit**
    - **No 90-Day Rule**
  - **No Short Restrictions**
    - **No Interest**
    - **No Dividends**

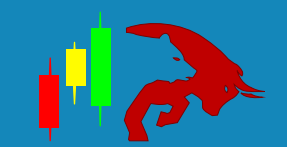




# Advantages & Disadvantages

- Advantages can also be disadvantages
  - Chicago futures exchanges trade 23 hours a day.
  - New York stock exchanges trades approximately 7 hours.
    - Pre-market & Post market





# Mini & Micro Accounts

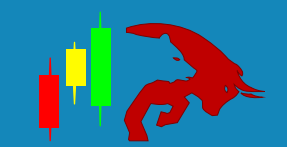
- Crude Oil Mini vs. Micro

**Mini** Crude One Contract (\$500 Investment)  
Controls 500, 55 Gal Drums (Barrels)

**Micro** Crude One Contract (\$100 Investment)  
Controls 100, 55 Gal Drums (Barrels)







# Stock Market Account

## SPDR Dow Jones Industrial Average ETF [DIA]



# Going Short

Think about the rancher / farmer.

- He wants to sell his crop/hogs at today's market price, and then make delivery at some point in the future, at contract expiration.
- As speculators, we want to buy low and sell high, or reverse that...sell high first, and buy back low later...either way, we need to offset our position before we need to take, or make delivery.





# Mini & Micro Accounts

- The Futures Market also has mini and micro accounts for traders with small(er) accounts.
  - Mini and Micro accounts have less leverage, therefore can be traded with smaller account sizes, and less risk.
  - Smaller size also allows for more diverse trading strategies that entail trading multiple contracts simultaneously.



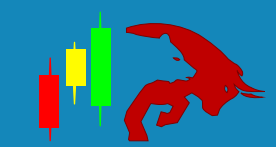


# Opening Your Trading Account(s)

- Opening a trading account is just like opening a bank savings account, your money is not at risk until you put on a trade.
  - You can open an account with a stock brokerage firm to trade stocks out of New York, or you can open a futures trading account to trade futures out of Chicago.







# Trading The News

- Always be mindful of fundamental news events that move the markets.

TRADING ECONOMICS							Search		
Recent	Impact	Countries	Category	UTC -6	Download				
Monday October 02 2023					Actual	Previous	Consensus	Forecast	
07:45 AM	US	S&P Global Manufacturing PMI Final SEP	49.8	47.9	48.9	48.9			
08:00 AM	US	ISM Manufacturing PMI SEP	49	47.6	47.8	48.1			
08:00 AM	US	ISM Manufacturing Employment SEP	51.2	48.5	48.3	49			
08:00 AM	US	Construction Spending MoM AUG	0.5%	0.9%	0.5%	0.5%			
08:00 AM	US	ISM Manufacturing New Orders SEP	49.2	46.8		47			
08:00 AM	US	ISM Manufacturing Prices SEP	43.8	48.4	48.6	48.9			
09:00 AM	US	Fed Chair Powell Speech							
09:00 AM	US	Fed Harker Speech							
09:30 AM	US	3-Month Bill Auction	5.345%	5.33%					
09:30 AM	US	6-Month Bill Auction	5.34%	5.315%					
11:00 AM	US	Fed Barr Speech							
11:30 AM	US	Fed Williams Speech							
05:30 PM	US	Fed Mester Speech							
Tuesday October 03 2023					Actual	Previous	Consensus	Forecast	
06:00 AM	US	Fed Bostic Speech							
06:55 AM	US	Redbook YoY SEP/30		3.8%					
08:00 AM	US	JOLTs Job Openings AUG		8.827M	8.8M	8.6M			
08:00 AM	US	IBD/TIPP Economic Optimism OCT		43.2	41.6	41			
08:00 AM	US	JOLTs Job Quits AUG		3.549M		3.4M			
09:30 AM	US	52-Week Bill Auction		5.120%					
02:30 PM	US	API Crude Oil Stock Change SEP/29		1.586M					
	US	LMI Logistics Managers Index Current SEP		51.2					



# Advantages & Disadvantages

- Taxes

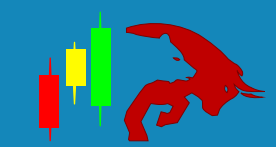
- **Stock Market**, when trading in the stock market, we're required to report every single trade to the IRS, in and out of the market.

- **Futures Market**, we provide the IRS with two numbers, our account balance on January 1st, and our account balance on December 31st., that's it.

- Futures traders also receive a two tiered tax rate not offered to stock traders.
- The 60/40 Rule, where 60% of our earnings are taxed at a lower tax rate, somewhere between 0% and 20%, while only 40% of our earnings are taxed at our regular tax rate.





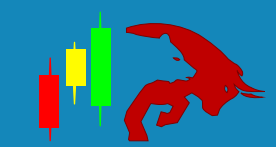


# Introduction to Options Trading

- What Are Options? (Like Earnest Money)
  - The Basics: Options are financial instruments that give the buyer the right, but not the obligation, to buy (call option) or sell (put option) an underlying asset at a specified price (strike price) on or before a certain date (expiration date).
- There are only two types of options
  - Puts and Calls:
    - You Can Buy a Call (Buyer)
    - You Can Sell a Call (Writer)
    - You Can Buy a Put (Buyer)
    - You Can Sell a Put (Writer)







# Key Concepts of Options

- Definitions to know:
  - **Premium:** The price paid or received to enter into an option contract.
  - **Strike Price:** The price at which the option holder can buy (call) or sell (put) the underlying asset.
  - **Expiration Date:** The date on which the option contract expires.
  - **Intrinsic Value vs. Time Value:** An option's total value is comprised of intrinsic value (the difference between the underlying asset's price **AND** the strike price) and time value (value attributed to the amount of time until expiration).



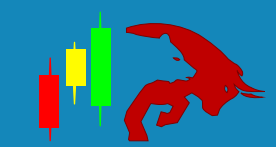


# Key Concepts of Options

- What is Delta?:
  - **Definition:** Delta is a measure of an option's sensitivity to changes in the price of the underlying asset. It indicates how much the price of an option is expected to move based on a \$1 change in the underlying asset.
    - Delta ranges from 0 to 100. A delta of .50 means the option price will move \$0.50 for every \$1.00 move in the underlying asset.



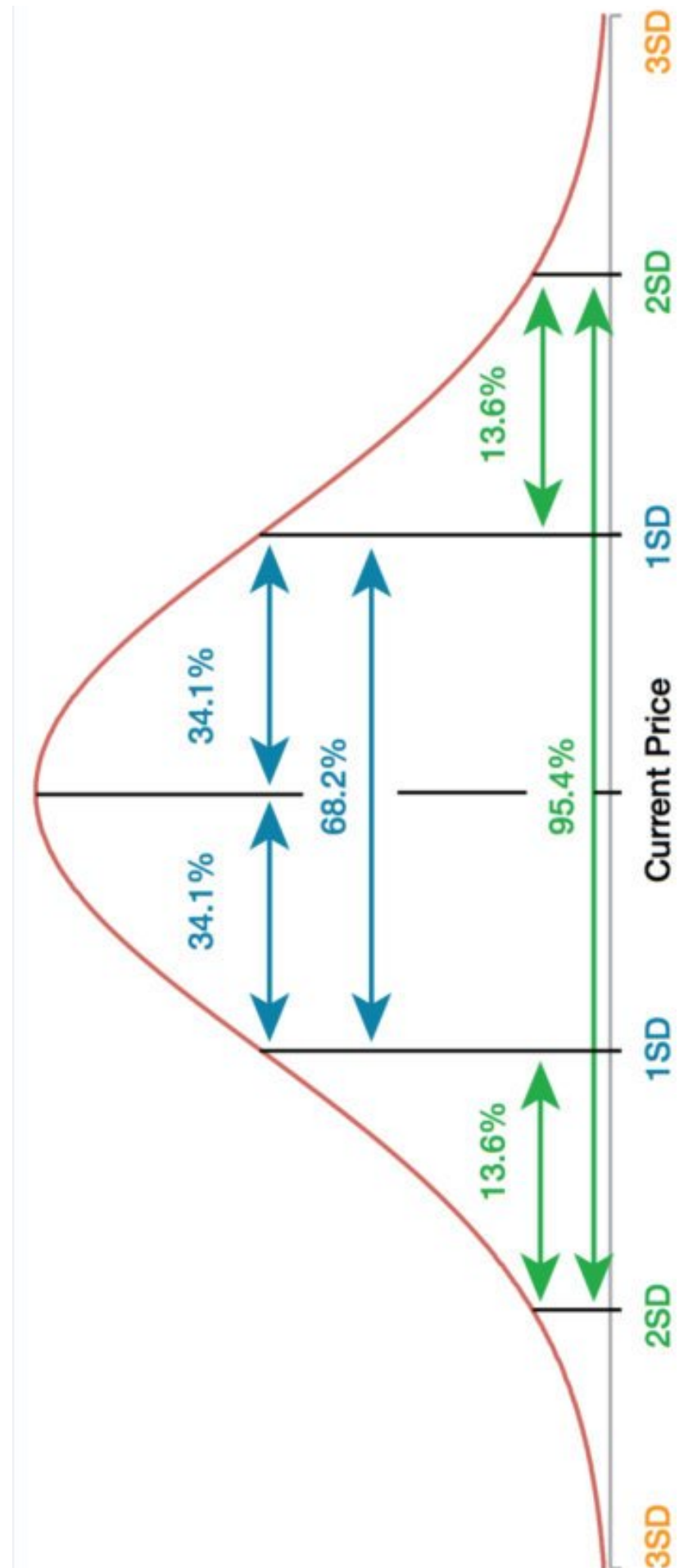
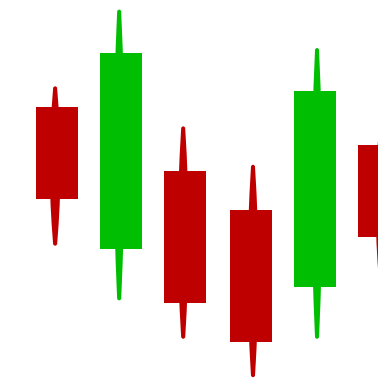




# Cone of Probability

## Calculating the Delta Cone of Probability

- During any span of time, 68.2% of the time stock prices fall within +1 and -1 standard deviation of the average.
- Stocks fall within +2 standard deviations only 95.4% of the time.
- Only 99.7% of the time, stocks will end within a +3 standard deviation.





# Key Concepts of Options

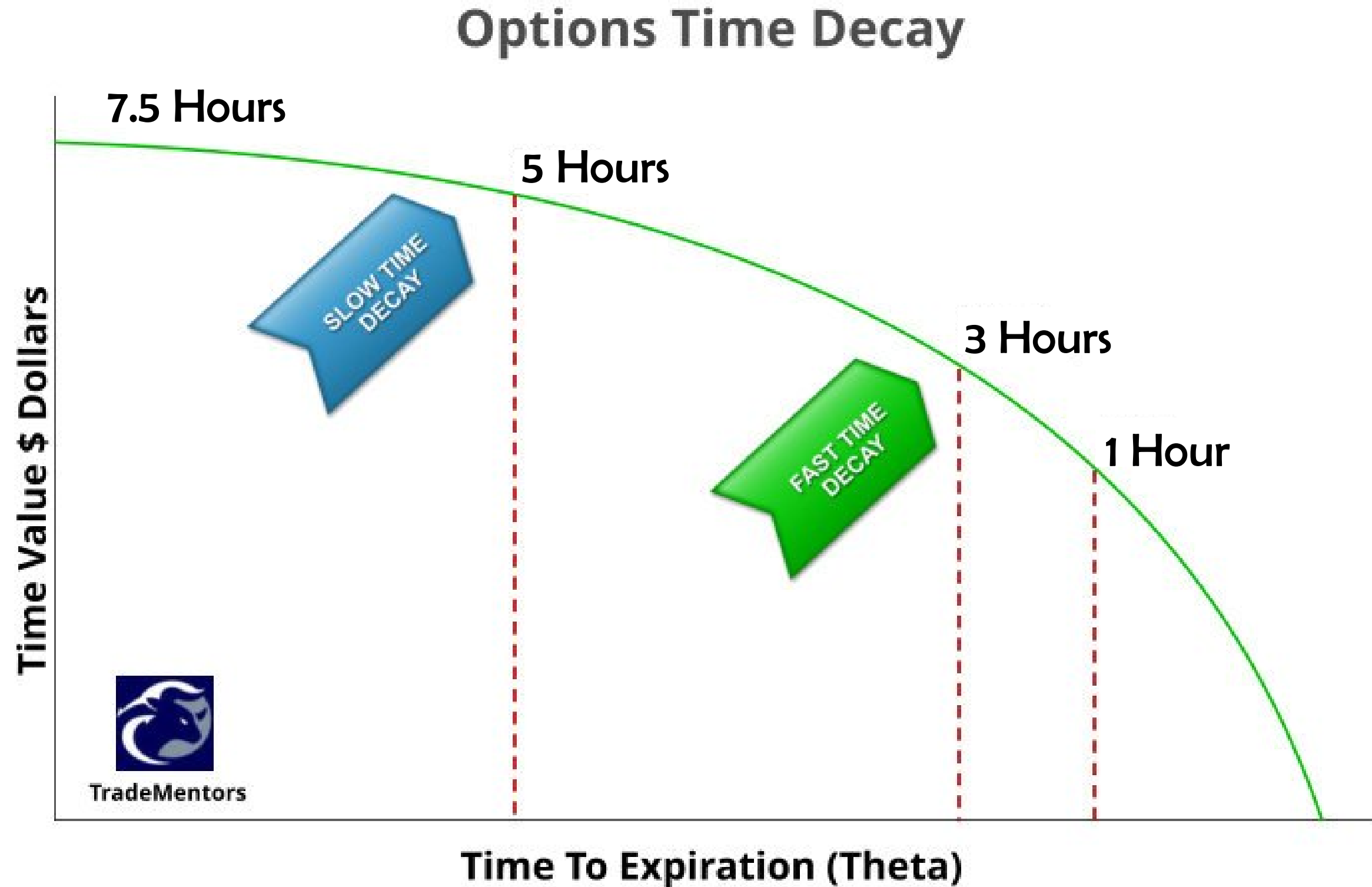
- What is Theta?:
  - **Definition:** Theta measures the rate of decline in the value of an option due to the passage of time, assuming all other variables remain constant. It represents the time decay of an option's price.
  - **Practical Application:** Since options lose value as expiration approaches, some traders focus on short options to capitalize on the rapid time decay, particularly in the final days/hours before expiration.



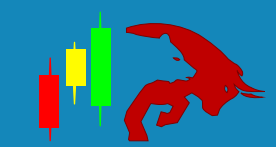


# Introduction to Theta

- Application in Day Trading:
- Since options lose value as expiration approaches, day traders focus on short options with high theta to capitalize on the rapid time decay, particularly in the final hours before expiration.
- If you day trade through the purchase of options, you are fighting an uphill theta value.
- If you day trade through the selling (writing) of options, you have the wind at your back.







# Introduction to Options Trading

- Puts & Calls

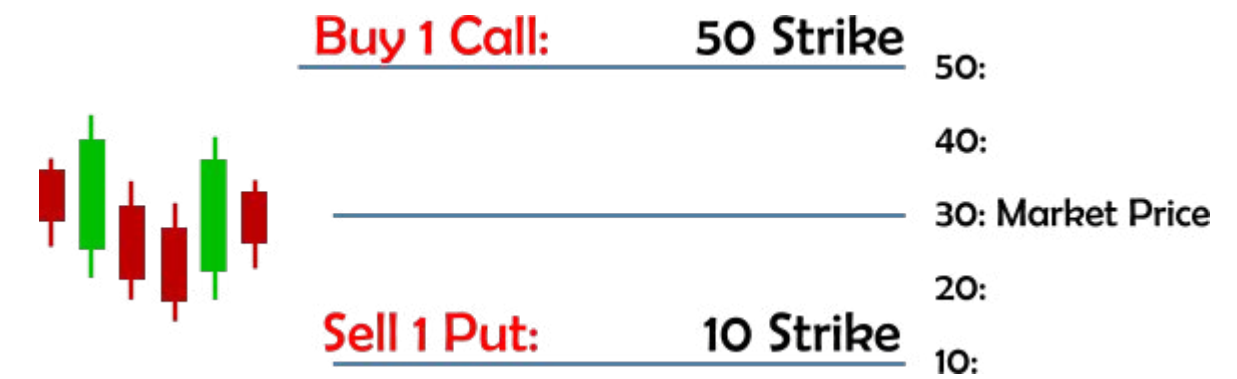
- **BUYING** Options.

- If we think the market will go up:
  - Buy a Call.
- If we think a market will go down:
  - Buy a Put.

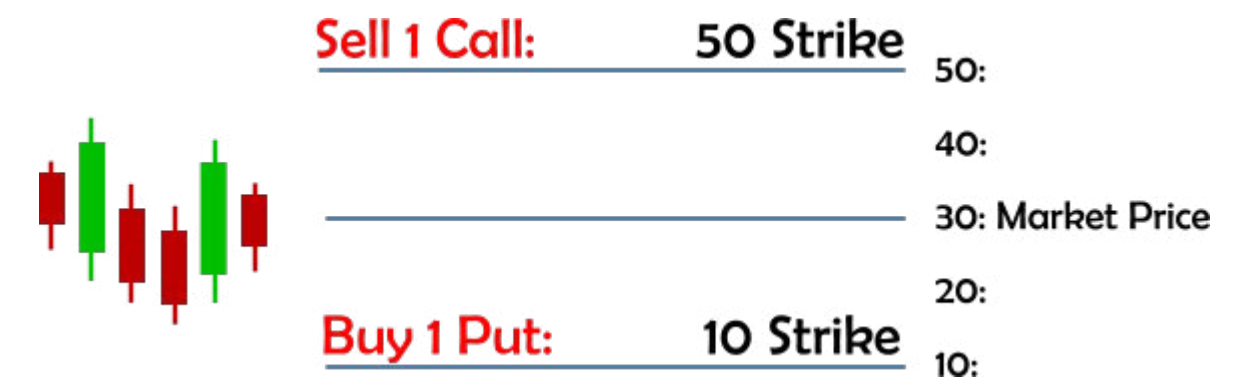
- **SELLING** Options.

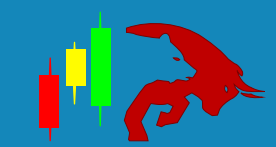
- If we think the market will go down:
  - Sell a Call.
- If we think a market will go up:
  - Sell a Put.

Make money when the market **RISES**



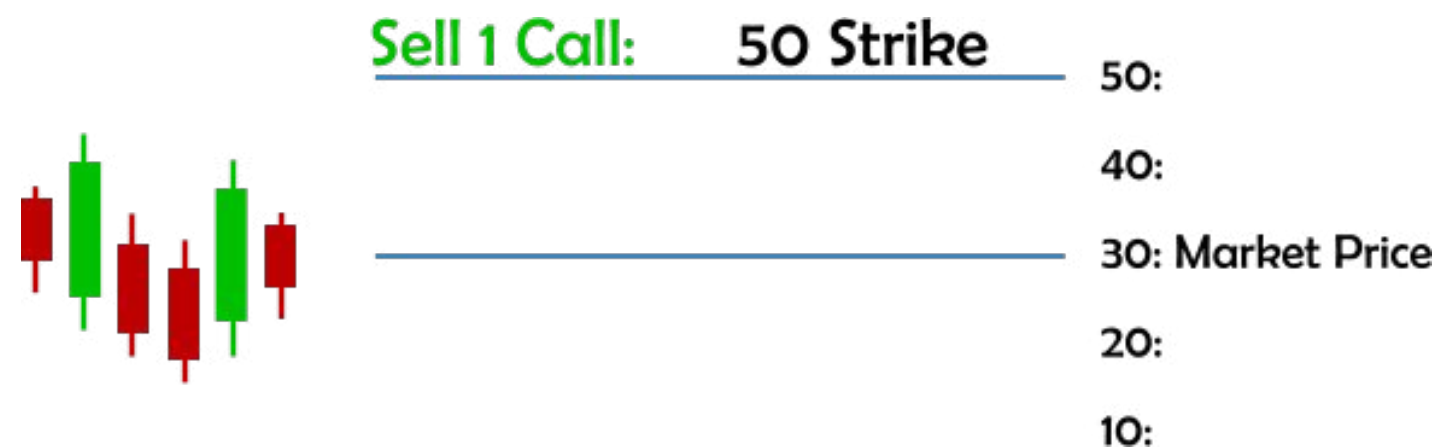
Make money when the market **FALLS**



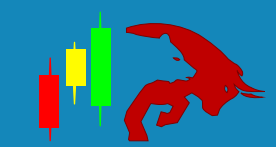


# Strategy: Day Trading with Short Options

- **Short Selling Options:** This involves selling options (both calls and puts) with the intention of buying them back or having them expire worthless, thus profiting from premium collection.
- **Selecting Options:** Choose options with high(er) delta for directional trades and high theta for capitalizing on time decay. Short-term options are preferred for their rapid time decay.
- **Risk Management:** Emphasize the importance of risk management to limit potential losses, considering the leverage involved in options.
- **Exit Strategy:** Define clear criteria for exiting trades, either for taking profits or cutting losses. This could be based on a set percentage of the premium received, delta and theta thresholds, or changes in the underlying asset's price.







# Strategy: Wild-Eye, Crazy-Eye, Iron Butterfly

- Selling Calendar Butterflies

- Zero-DTE & 30-DTE Strategy

- Sell Zero-DTE: ATM Put & Call
  - Premium Collection
- Buy 30-DTE: OTM Put & Call
  - Delta 20, Risk Management

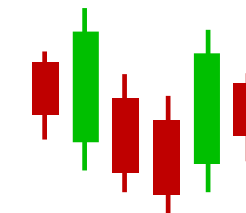
- Iterative Profit-Taking Strategy.

- Profit Target: Limit 25% Sold Options
- Re-establish: Immediately sell new ATM options upon hitting profit target.

- Daily Closure: Manage actively, close daily to avoid overnight risk.

## Profit From a Neutral Market

Sell 1 Call: 75      Strike      30-DTE Delta 20



Sell 1 Call: 50      Strike      Zero-DTE At-The-Money  
Sell 1 Put: 50      Strike

Buy 1 Call: 25      Strike      30-DTE Delta 20

# Strategy: Wild-Eye, Crazy-Eye, Iron Butterfly

## How The Wild-Eye, Crazy-Eye Iron Butterfly: Short Straddle & Long Strangle Works

- Combining the short 0-DTE straddle with the long 30-DTE strangle P&L graph reveals a striking overlap in profit and loss zones, fitting the two together like puzzle pieces, showcasing the potential synergy between the two.
- While the short straddle profit covers the loss zone of the long strangle, combining this approach offers a balanced risk profile with limited loss potential, highlighting the effectiveness of this strategy.

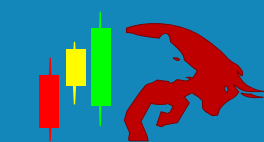
Short Straddle

SPY	May		+/-%
	3	Exp	
521.25	-835	-835	1.88%
520.50	-760	-760	1.73%
519.75	-685	-685	1.59%
519.00	-610	-610	1.44%
518.25	-535	-535	1.29%
517.50	-461	-460	1.15%
516.75	-386	-385	1%
516.00	-311	-310	0.85%
515.25	-237	-235	0.71%
514.50	-165	-160	0.56%
513.75	-85	-85	0.41%
513.00	-10	-10	0.27%
512.25	-10	65	0.12%
511.50	2	90	-0.03%
510.75	-11	65	-0.17%
510.00	-47	-10	-0.32%
509.25	-102	-85	-0.47%
508.50	-166	-160	-0.61%
507.75	-236	-235	-0.76%
507.00	-310	-310	-0.91%
506.25	-385	-385	-1.05%
505.50	-460	-460	-1.20%
504.75	-535	-535	-1.35%
504.00	-610	-610	-1.49%
503.25	-685	-685	-1.64%
502.50	-760	-760	-1.79%
501.75	-835	-835	-1.93%

Long Strangle P&L Graph

SPY	May																	Exp	+/-%
	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17				
524.25	123	117	109	100	91.7	82.8	74.3	65	55.8	45.9	35.3	23.8	10.9	-4.3	-23	-26	2.46%		
523.50	110	103	94.7	86.1	77.6	68.6	59.7	50.5	40.6	30.7	19.5	7.92	-5.6	-22	-45	-50	2.32%		
522.75	96.7	90.1	81.8	72.9	64	55.1	45.9	36.6	26.7	16.2	5.28	-6.6	-20	-37	-63	-75	2.17%		
522.00	84.8	77.9	69.3	60.4	51.5	42.6	33	23.4	13.5	3.3	-7.9	-20	-34	-51	-78	-100	2.02%		
521.25	73.3	66.3	57.8	48.5	39.6	30.7	21.1	11.2	1.32	-9.2	-20	-32	-46	-63	-88	-100	1.88%		
520.50	62.7	55.8	46.9	38	29	19.1	9.9	0.33	-9.6	-20	-31	-43	-56	-72	-94	-100	1.73%		
519.75	53.1	45.9	37	27.7	18.8	9.24	-0.3	-9.9	-20	-30	-41	-53	-65	-80	-98	-100	1.59%		
519.00	44.2	37	28.1	18.8	9.57	0	-9.6	-19	-29	-39	-50	-61	-73	-86	-99	-100	1.44%		
518.25	36	28.4	19.8	10.6	1.32	-8.3	-18	-27	-38	-48	-58	-68	-79	-90	-100	-100	1.29%		
517.50	28.4	21.1	12.2	2.97	-6.3	-16	-25	-35	-45	-54	-64	-74	-84	-94	-100	-100	1.15%		
516.75	21.8	14.9	5.61	-3.6	-13	-22	-32	-41	-51	-60	-70	-79	-88	-96	-100	-100	1%		
516.00	16.2	9.24	0	-9.2	-18	-28	-37	-47	-56	-66	-75	-83	-91	-97	-100	-100	0.85%		
515.25	11.6	4.29	-4.6	-14	-23	-33	-42	-51	-60	-70	-78	-86	-93	-98	-100	-100	0.71%		
514.50	7.5	-3.3	-8.9	-18	-27	-37	-46	-55	-64	-73	-82	-89	-95	-99	-100	-100	0.56%		
513.75	4.29	-3	-12	-21	-30	-39	-49	-58	-67	-75	-83	-91	-96	-100	-100	-100	0.41%		
513.00	1.98	-5.3	-14	-23	-32	-41	-50	-59	-68	-77	-85	-92	-97	-100	-100	-100	0.27%		
512.25	0.66	-6.9	-16	-24	-34	-43	-51	-60	-69	-78	-85	-92	-97	-100	-100	-100	0.12%		
511.50	-0.3	-7.3	-16	-24	-34	-43	-51	-61	-69	-78	-85	-92	-97	-100	-100	-100	-0.03%		
510.75	0	-6.9	-16	-24	-33	-42	-51	-60	-68	-77	-84	-91	-97	-100	-100	-100	-0.17%		
510.00	0.99	-5.9	-15	-23	-32	-41	-50	-58	-67	-75	-83	-90	-96	-99	-100	-100	-0.32%		
509.25	2.64	-4.3	-11	-21	-30	-39	-47	-56	-64	-73	-81	-88	-94	-99	-100	-100	-0.47%		
508.50	5.61	-1.7	-9.9	-18	-27	-36	-44	-53	-61	-70	-78	-86	-93	-98	-100	-100	-0.61%		
507.75	9.1	2.31	-6.3	-15	-23	-32	-40	-49	-57	-66	-75	-83	-91	-97	-100	-100	-0.76%		
507.00	13.2	6.6	-1.7	-9.9	-18	-27	-35	-44	-53	-61	-70	-79	-88	-96	-100	-100	-0.91%		
506.25	18.2	11.6	3.63	-4.6	-13	-21	-30	-39	-47	-56	-65	-74	-84	-94	-100	-100	-1.05%		
505.50	24.1	17.5	9.57	1.65	-6.9	-15	-23	-32	-41	-50	-59	-69	-80	-91	-100	-100	-1.20%		
504.75	30.4	24.4	16.5	8.58	0.33	-7.9	-16	-25	-33	-43	-52	-63	-74	-87	-99	-100	-1.35%		
504.00	37.6	31.7	23.8	16.2	8.25	0	-8.3	-17	-25	-35	-45	-55	-68	-82	-98	-100	-1.49%		
503.25	45.9	39.6	32.3	24.4	16.8	8.91	0.66	-7.9	-17	-26	-36	-47	-60	-76	-96	-100	-1.64%		
502.50	54.5	48.5	41.3	33.7	26.1	18.5	10.2	1.98	-6.9	-17	-27	-38	-51	-68	-92	-100	-1.79%		
501.75	64	58.1	51.2	43.6	36.3	28.4	20.8	12.2	3.63	-5.9	-16	-28	-41	-58	-85	-100	-1.93%		
501.00	74.3	68.6	61.4	54.5	47.2	39.6	31.7	23.4	14.9	5.28	-4.6	-16	-30	-47	-75	-100	-2.08%		
500.25	85.1	79.5	72.9	65.7	58.7	51.5	43.6	35.6	27.1	17.8	7.92	-3.6	-17	-34	-61	-75	-2.23%		
499.50	96.7	91.4	84.8	77.9	71	64	56.1	48.2	40.3	31	21.1	10.2	-3	-19	-43	-50	-2.37%		
498.75	109	104	97.4	90.8	83.8	76.9	69.6	62	53.8	45.2	35.6	25.1	12.5	-2.6	-22	-26	-2.52%		





# Mitigation: Manage Options Spread Gone Wrong?

1. **Wait and see if it will climb/fall above/below your red line (Break even). You would need to be confident in your technical analysis approach that the market would return.**
2. **You can exit the trade**
  - a. **Just take your lumps. Reassess your situation.**
3. **You can "double-down" Dollar cost average into the position.**
  - a. **Add another spread or two further out.**
4. **You can roll your position up/down and out. (Or just up/down if you're trading a 0-DTE.)**
  - a. **Rolling means selling the position you have and putting it on at a higher/lower level, possibly with a larger quantity.**
  - b. **Rolling out means adding additional time to the option's expiration; you can roll up and out, or just up. (On the same ticket)**
5. **You can add the other side to the trade.**
  - a. **If you sold a vertical call spread, sell a vertical put spread, turning it into an Iron Condor.**
6. **There are other ways as well, such as:**
  - a. **Hedging with a call option.**
  - b. **Sell a naked put, or buy/sell a contract.**
  - c. **There are many ways to mitigate, but the five I mentioned above are considered the five standards.**

# Power of Consistency

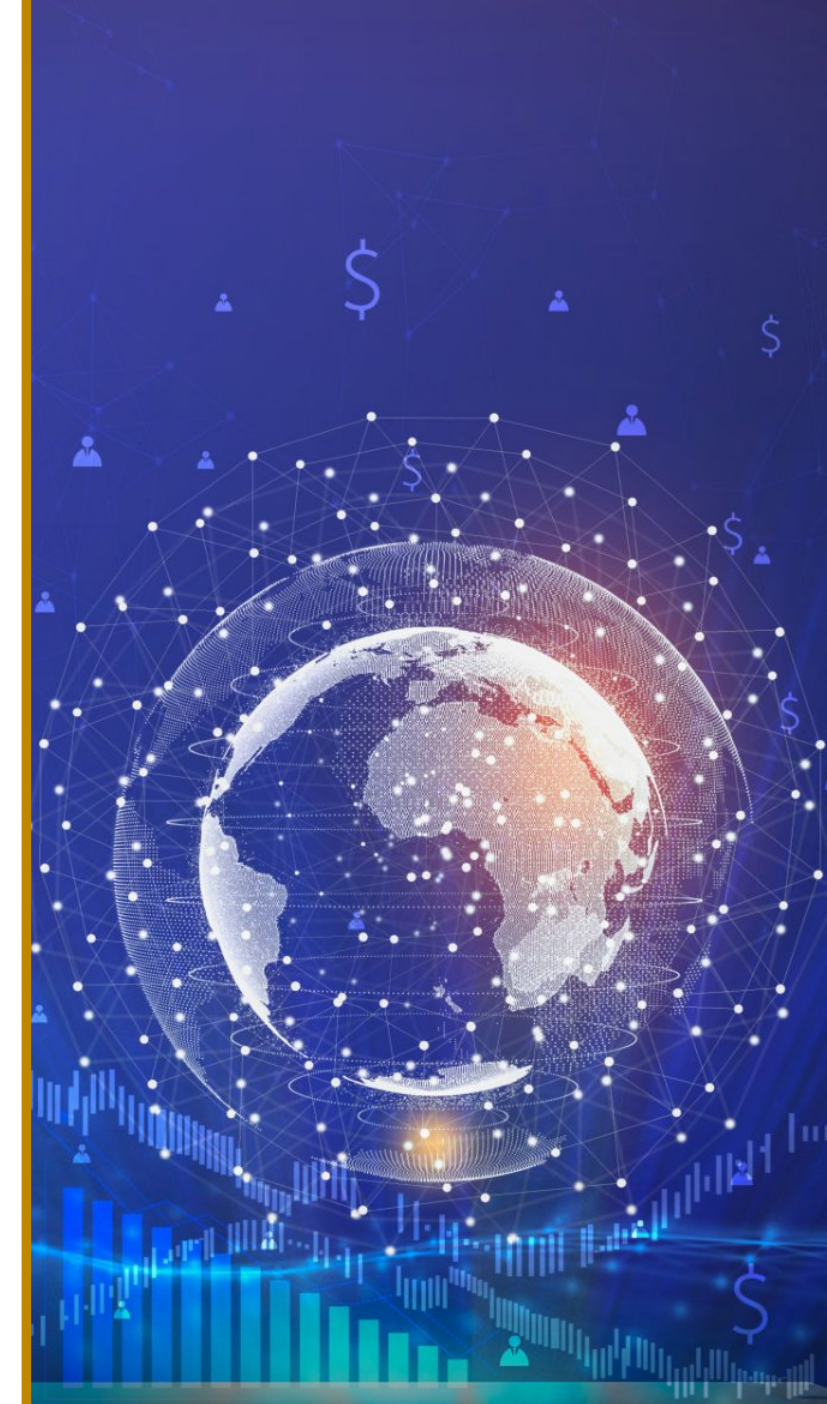
There are approximately 250 trading days in a year.

- You only need to average...

- \$10 per day
- \$50 per day
- \$100 per day
- \$200 per day
- \$250 per day
- \$500 per day
- \$1,000 per day
- \$2,000 per day
- \$4,000 per day

To make...

- \$2,500 per year
- \$12,500 per year
- \$25,000 per year
- \$50,000 per year
- \$62,500 per year
- \$125,000 per year
- \$250,000 per year
- \$500,000 per year
- \$1,000,000 per year



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# Calculating Percent Gain on Investments

- **Formula**

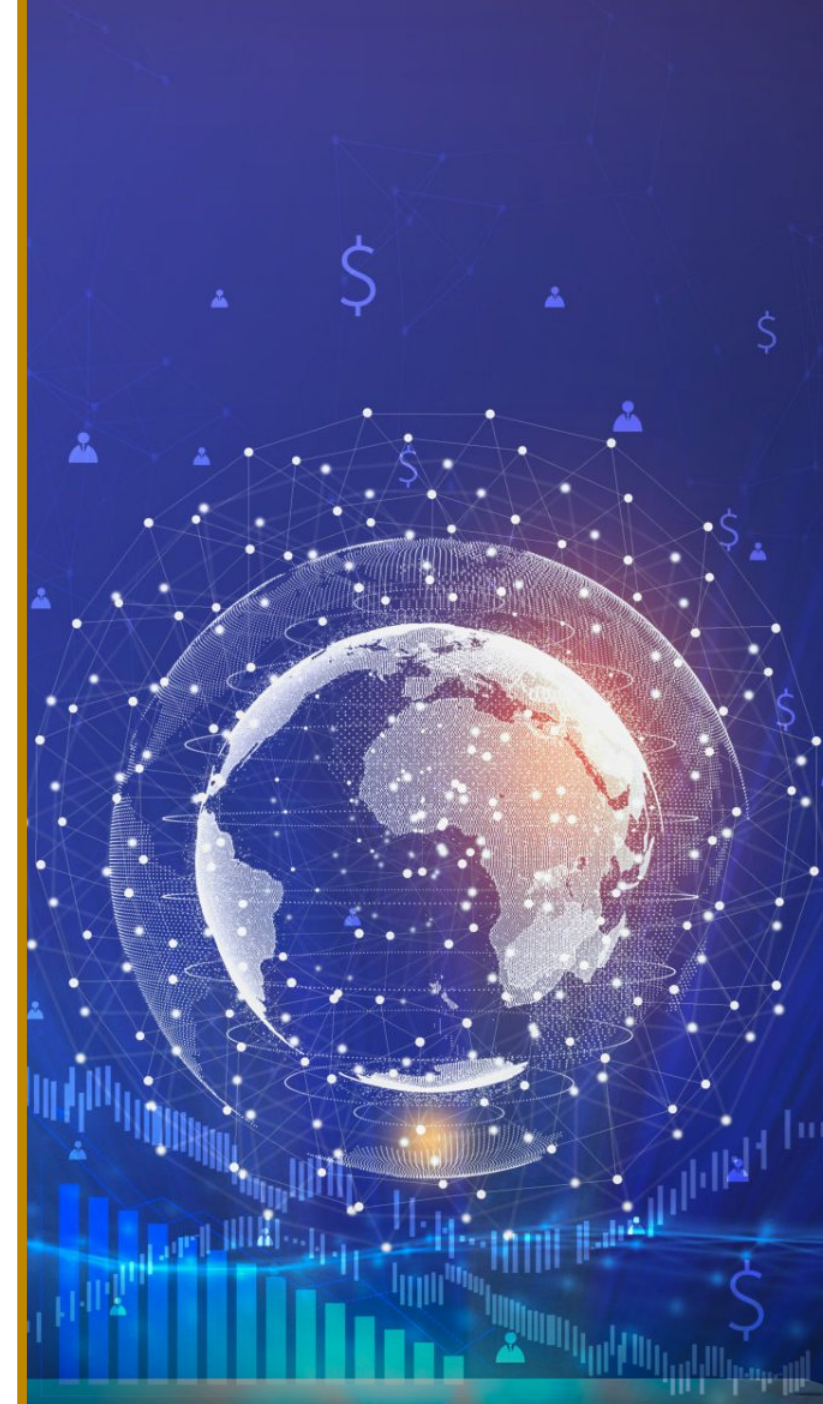
$$\frac{\text{Price Sold} - \text{Purchase Price}}{\text{Purchase Price}}$$

$$\times 100 = \text{Investment \% Gain}$$

- **Example**

$$\frac{\$452 - \$120}{\$120}$$

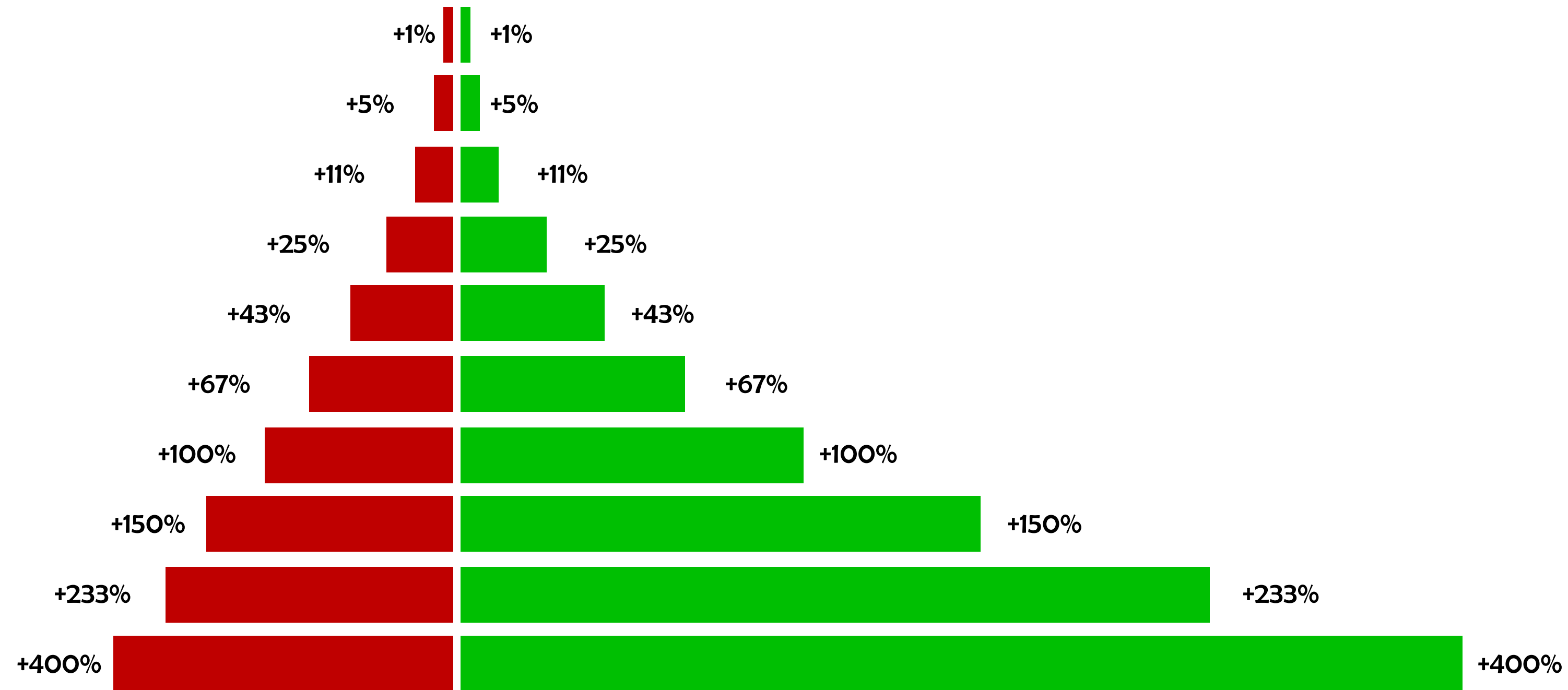
$$\times 100 = 276.67\%$$



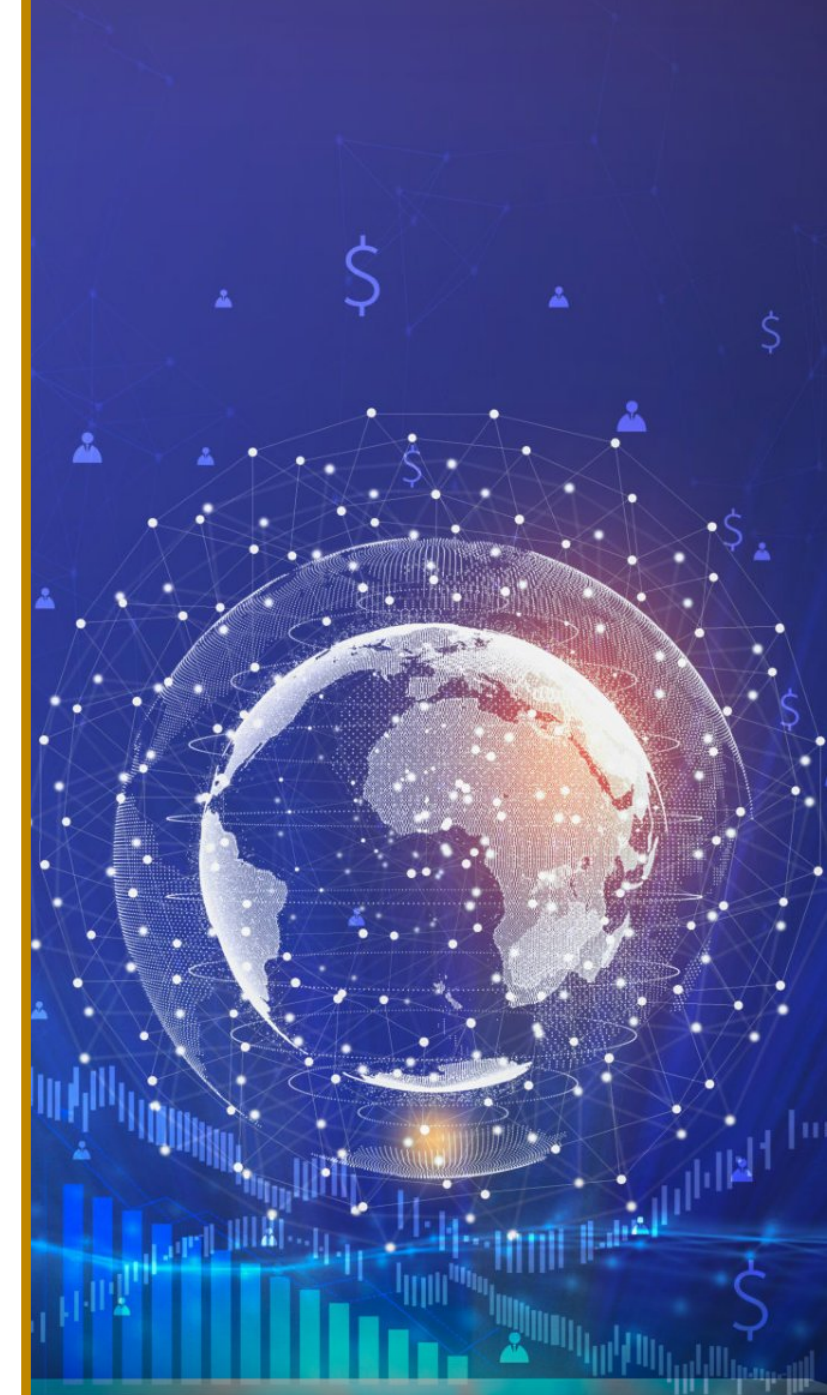
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# Gains Needed to Recover From a Loss



For Example: If you have \$100, and you lose \$50.00, you need to make \$50.00 back to become whole, which is 100% of the new starting balance of \$50.00



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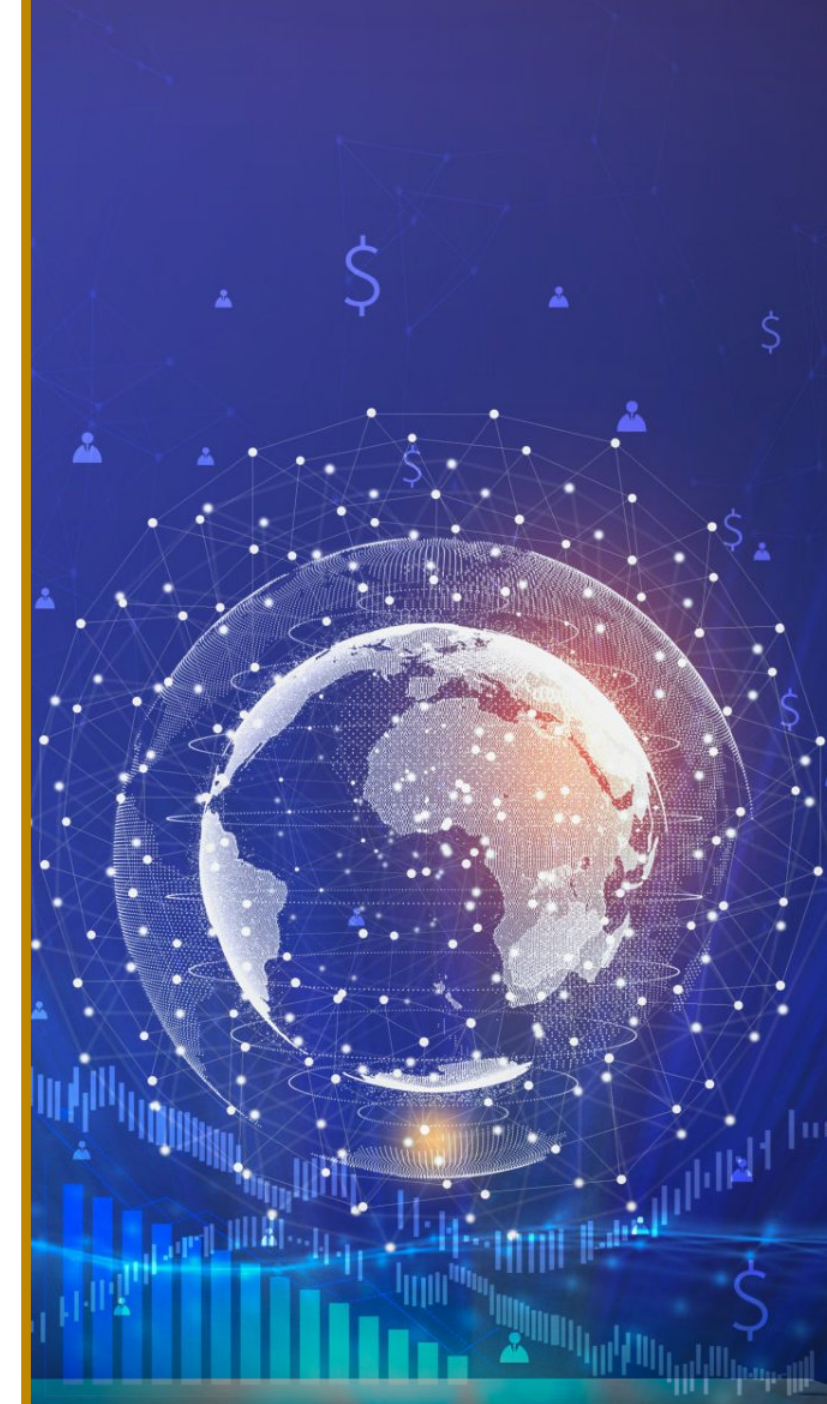
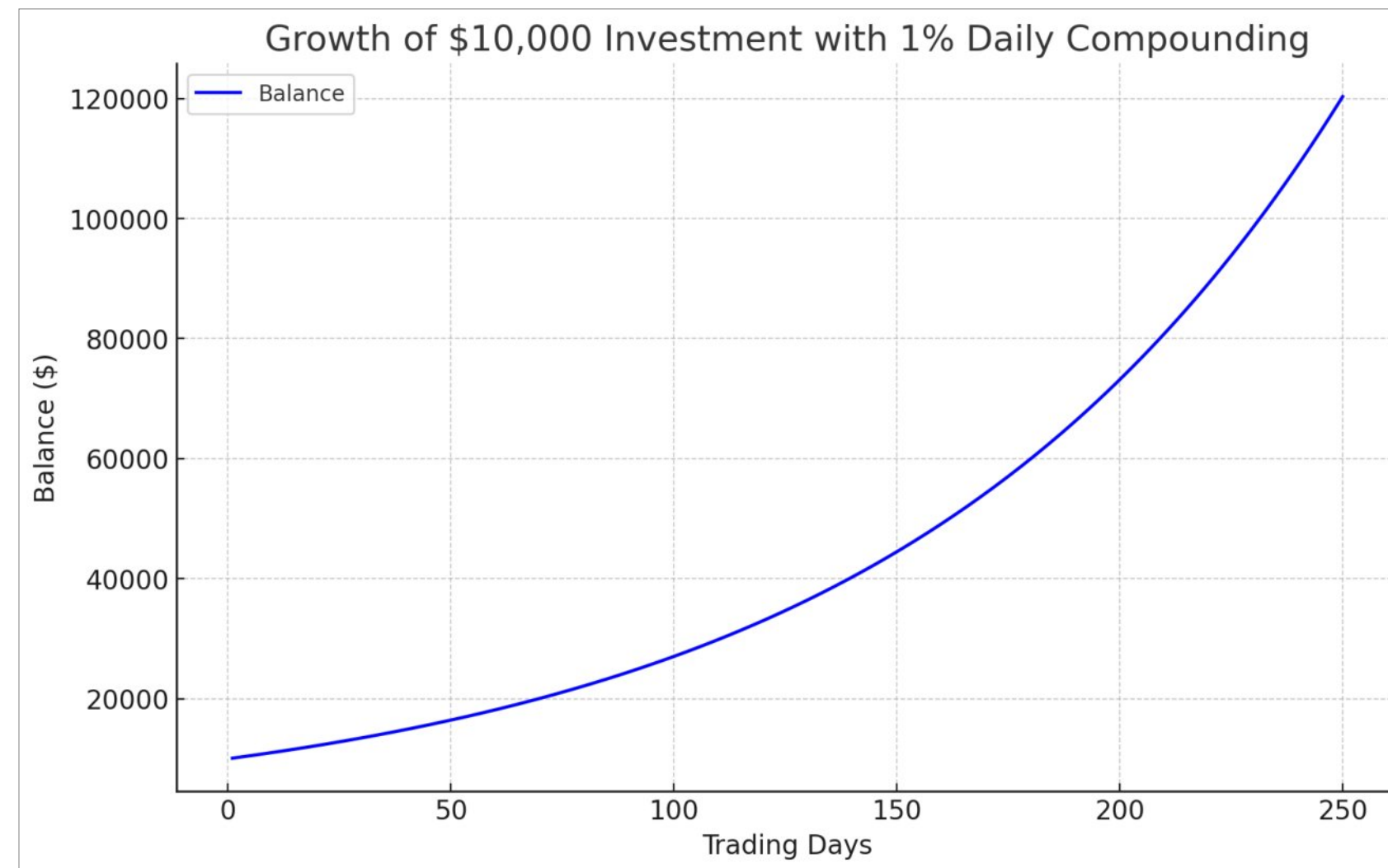
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# The Power of 1% Daily Compound Growth

- Starting Capital: \$10,000
- Daily Gain: 1%
- Trading Days Per Year: 250

Day	Balance (\$)
1	\$ 10,100.00
50	\$ 16,446.00
100	\$ 27,048.00
150	\$ 44,484.00
200	\$ 73,160.00
250	\$ 120,322.00



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# The Power of 1% Daily Compound Growth

- Starting Capital: \$10,000
- Daily Gain: 1%
- Trading Days Per Year: 250

Day 1: \$100

Day 2: \$101

Day 3: \$102.01

Day 4: \$103.03

Day 5: \$104.06

Day 6: \$105.10

Day 7: \$106.15

Day 8: \$107.21

Day 9: \$108.29

Day 10: \$109.37

Day 11: \$110.47

Day 12: \$111.57

Day 13: \$112.68

Day 14: \$113.81

Day 15: \$114.95

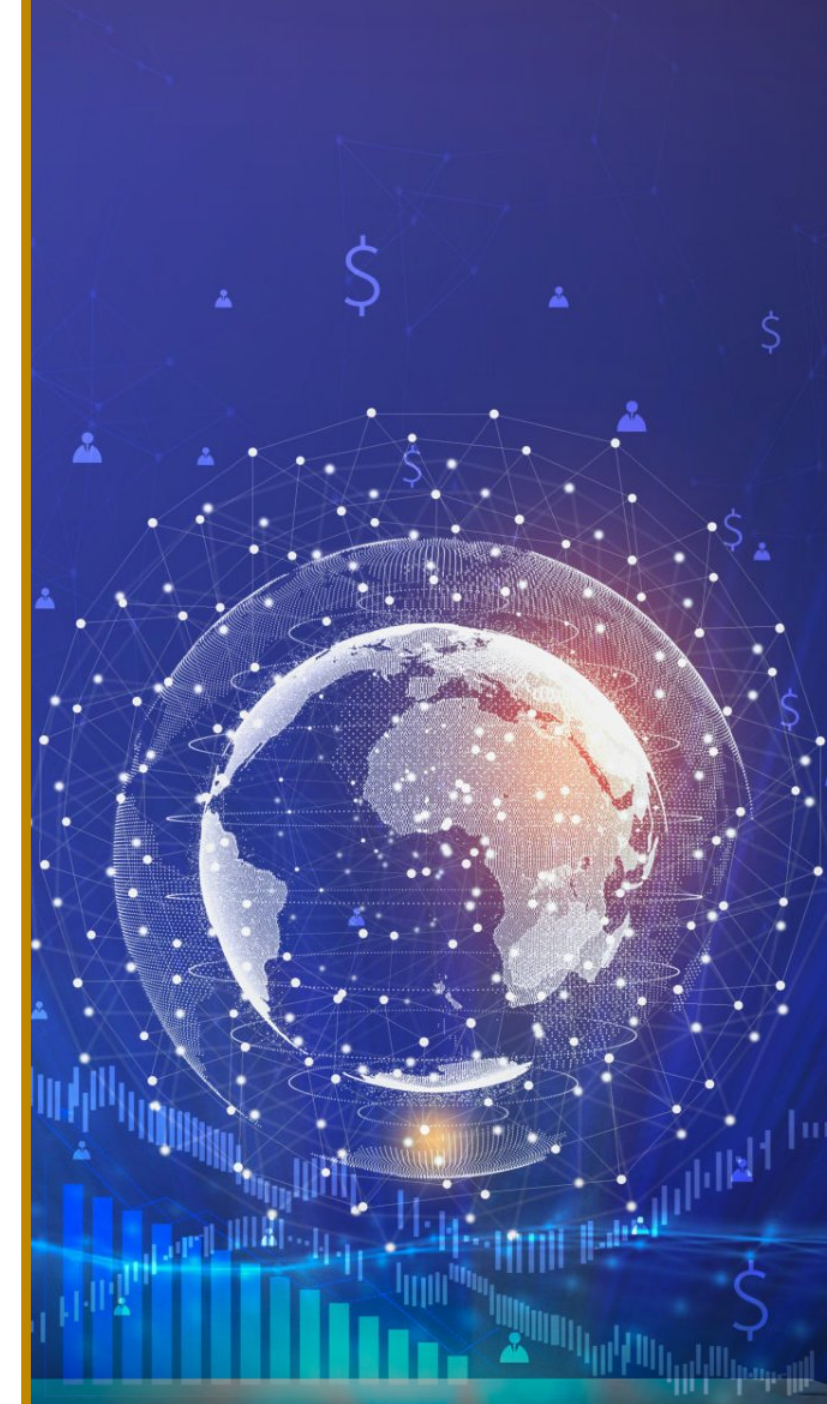
Day 16: \$116.10

Day 17: \$117.26

Day 18: \$118.43

Day 19: \$119.61

Day 20: \$120.81



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# The Power of 1% Daily Compound Growth

- Starting Capital: \$10,000
- Daily Gain: 1%
- Trading Days Per Year: 250

Day 231: \$888.70

Day 232: \$897.58

Day 233: \$906.56

Day 234: \$915.63

Day 235: \$924.80

Day 236: \$934.06

Day 237: \$943.41

Day 238: \$952.85

Day 239: \$962.39

Day 240: \$972.02

Day 241: \$981.74

Day 242: \$991.56

Day 243: \$1,001.47

Day 244: \$1,011.49

Day 245: \$1,021.60

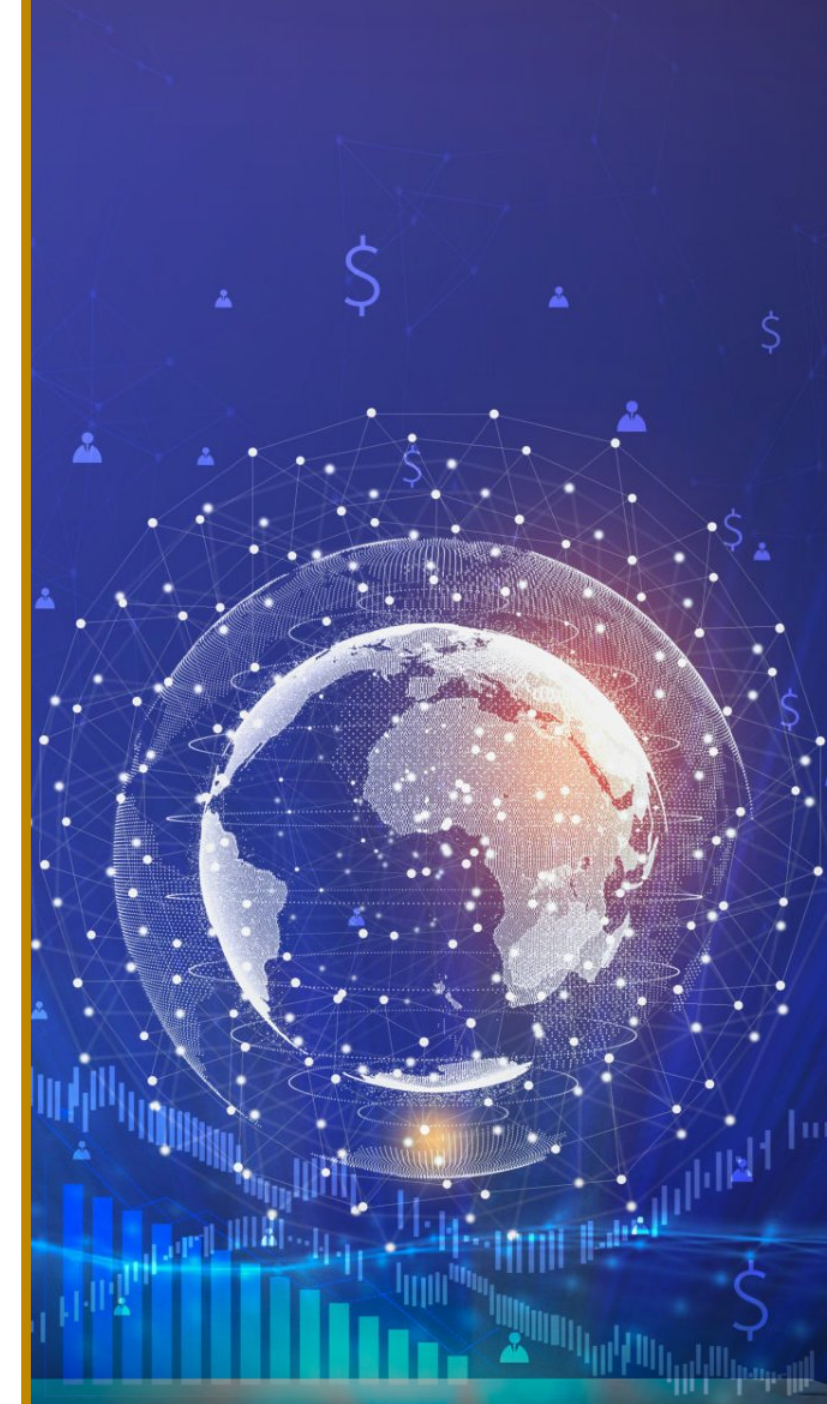
Day 246: \$1,031.81

Day 247: \$1,042.13

Day 248: \$1,052.55

Day 249: \$1,063.08

Day 250: \$1,073.71



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# The Power of 1% Daily Compound Growth

- Starting Capital: \$10,000
- Daily Gain: 1%
- Trading Days Per Year: 250

Day 230: \$87,891.30

Day 231: \$88,770.21

Day 232: \$89,657.91

Day 233: \$90,554.49

Day 234: \$91,460.04

Day 235: \$92,374.64

Day 236: \$93,298.39

Day 237: \$94,231.38

Day 238: \$95,173.69

Day 239: \$96,125.43

Day 240: \$97,086.69

Day 241: \$98,057.56

Day 242: \$99,038.14

Day 243: \$100,028.52

Day 244: \$101,028.80

Day 245: \$102,039.09

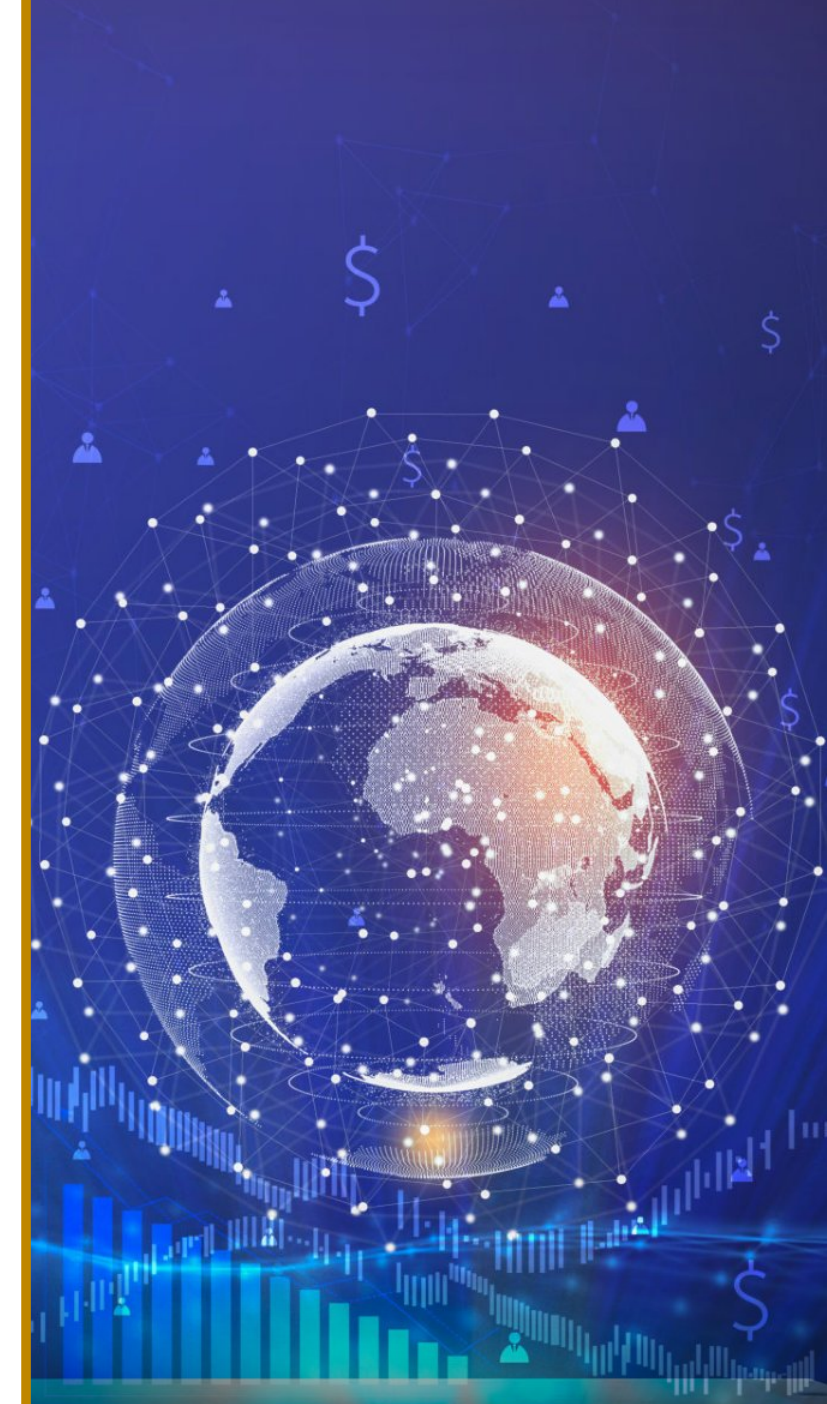
Day 246: \$103,059.49

Day 247: \$104,089.58

Day 248: \$105,130.38

Day 249: \$106,181.68

Day 250: \$107,243.50



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# 1:2 Risk vs. Reward Ratio?

1. Over 80% of traders fail within the first year? The key difference between success and failure often lies not in the ability to predict markets, but in the mastery of RISK MANAGEMENT.
  - a. At its core, the 1:2 Risk vs. Reward ratio means that for every dollar risked, the potential reward is two dollars. A simple yet powerful principle forming a sound trading strategy.
  - b. They also fail because they give up at the first sign of failure.

Winning Rate (%)	Number of Wins	Number of Losses	Profit from Wins (\$)	Loss from Losses (\$)	Net Profit (\$)
80	80	20	\$ 16,000.00	\$ 2,000.00	\$ 14,000.00
70	70	30	\$ 14,000.00	\$ 3,000.00	\$ 11,000.00
60	60	40	\$ 12,000.00	\$ 4,000.00	\$ 8,000.00
50	50	50	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
40	40	60	\$ 8,000.00	\$ 6,000.00	\$ 2,000.00
30	30	70	\$ 6,000.00	\$ 7,000.00	\$ (1,000.00)

2. This is the core of my “Scalp ‘n Trail” Strategy. I want my scalp to adhere to the 1:2 Risk Reward ratio, while my trail exceeds it.





# Day Trading Risk Management Strategies

1. Set Daily Profit Goal:
  - a. Set 1% to 5% of account equity value
    - i. \$10,000 account \* 5% = \$500 per day goal.
    - ii. Or, daily average profit past 30 days.
2. Set Daily Max Loss:
  - a. Two days of Daily Profit Target
    - i. \$500 \* 2 = \$1,000 per day max loss.
3. Set Max Per Trade Loss; Calculate Position Size
  - a. Account Size: \$10k \* 2% = \$200
    - i. If stop loss placement exceeds \$200 don't take the trade.
    - ii. If stop loss placement can accommodate, take larger size.
4. Set Max Account Value:
  - a. \$50,000 (Example)
    - i. Quarterly: Pay out any dollar amount over 50k.
    - ii. Dollar Amount: Pay out every 10k over 50k.

**\*\* NOTE:** Adjust your strategy based on different market conditions. Some days or periods may not offer enough safe opportunities to achieve your profit goals, and pushing too hard in such times can lead to losses.





# Day Trading Risk Management Strategies

1. **A Setup:** This is your high-confidence setup, where multiple indicators or criteria align perfectly with your trading strategy. Entering the market with multiples of three contracts for an A setup reflects your high level of confidence in its success. Since these setups are less frequent but offer higher probability of success, allocating more capital to them can be justifiable.
2. **B Setup:** This setup is solid but might lack one or two elements of the ideal A setup. It's still a good opportunity but with a slightly lower probability of success or a higher level of risk. Entering with multiples of two contracts is a balanced approach, reflecting moderate confidence.
3. **C Setup:** The C setup is the least favorable but still meets your minimum criteria for entering a trade. It's wise to be more cautious with these setups, hence entering with just one contract. These setups might be more common, but they also carry higher risk or lower probability of success.

**\*\* NOTE:** Adjust your strategy based on different market conditions. Some days or periods may not offer enough safe opportunities to achieve your profit goals, and pushing too hard in such times can lead to losses.





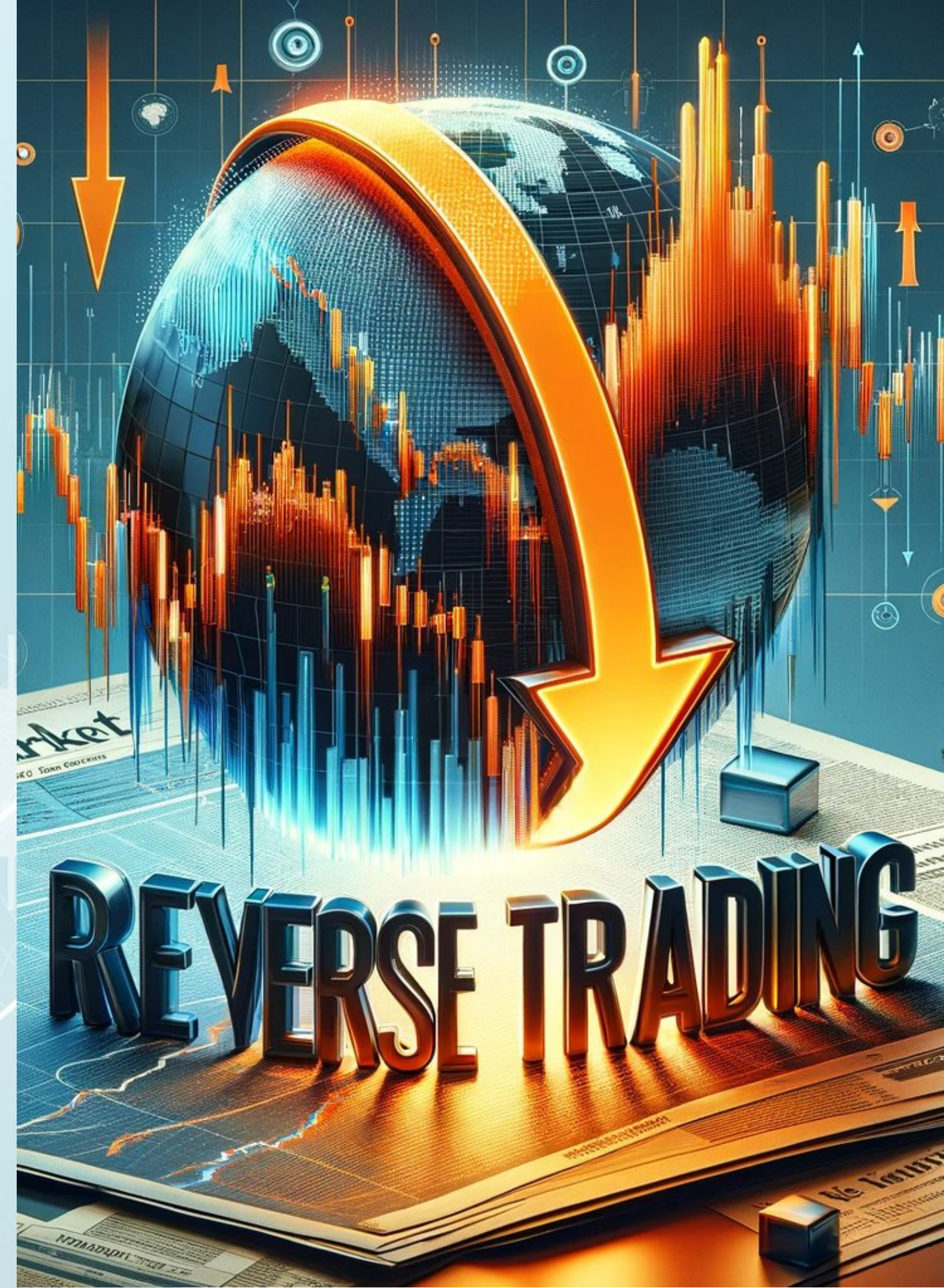
# Reversal Trading: Rules of the Road

Concept: Stop trying to pick market direction. We try, but we're often wrong, which is why we reverse trade.

Definition of an up/down trend:

- Uptrend: Higher highs and higher lows.
- Downtrend: Lower highs and lower lows.
- Rule 1: Start small, start with a single contract.
- Rule 2: Reverse with each new price bar high or low.
  - You can also reverse on indicators where there's one buy for every sell; ATR, PSAR, BnB, etc...
- Rule 3: With each new reversal, add one contract.
  - 1, 3, 5, 7, 9, 11 (Three attempts long, three short).
  - This is one set and considered to be "one trade".
    - If you don't catch a trend, STOP Trading!
- Rule 4: Reset, wait for another/better opportunity.
  - Run one more set of six trades.
- Rule 5: Run three sets per session, if you lose all three sets, you're done for the day. (Go cry in your beer.)

\*\* NOTE: Take the opportunity to recover losses when they come. Start over from a point of profit, green, rather than a point of pain, red.





# Building Pyramids & Pillars

## What is a Pyramid?

- A trading strategy where we start with a **LARGE** position size, and **REDUCE** our holdings as the market moves in our favor.
  - The pyramid is a risky approach where the largest position is held at the beginning of the trade, amplifying potential losses.

## What is an Upside-Down Pyramid?

- A trading strategy where we start with a **SMALL** position size, and **INCREASE** our holdings as the market moves in our favor.
  - The Upside-Down Pyramid is a risky approach due to holding our largest position at the least favorable price, the top of the trend, where we have the lowest probability of a trend continuation; amplifying the potential loss of unrealized gains.

## What is a Reverse (Dollar Cost Average) Pyramid?

- A trading strategy where we start with a small(er) position, but when we're wrong, we don't get out, instead, we continually add to our losing trade, dollar cost averaging down, building a bigger and bigger pyramid base.
  - The Reverse Pyramid is a very risky approach where we quickly build a massive position on the wrong side of a market trend.
    - Markets can stay irrational longer than you can stay liquid.

**KEY POINT:** While pyramid building can lead to significant gains, the risk of substantial losses are heightened due to these strategies, in all three cases, taking on large position sizes. (Big risk, big reward -- Big risk, big loss.)





# Building Pyramids & Pillars

## What is a Pillar?

- A trading strategy where we start with a less aggressive starting size; usually greater than one (1) contract (Futures). Then, dollar cost average in and out of a WINNING trade, taking profits along the way. (This is NOT a dollar cost average into a losing trade strategy.)

## Example:

- Step 1: Enter with two contracts.
- Step 2: At the “appropriate point” Add another contract, dollar cost averaging into your winning trade, then immediately take it back off, reducing your size back to two. This takes approximately 33% of your profits.
  - I call this “Castling” your trade.
- General Rule: When adding into your Pillar, never let your new dollar cost averaged position exceed your trailing stops exit price; only add into your pillar once your trailing stop is above the new averaged price level.
- Pillaring is a more stable, consistent, risk reducing strategy.
  - Positions are evenly distributed, maintaining a more balanced risk profile.
- Key Point: Pillars represent a sustainable approach, focusing on long-term stability and minimizing large potential downside risks.
  - Pillars are especially popular with new traders and/or more conservative traders who have a lower risk threshold.





# INFLATION is the RAT that eats your net worth.

SOMEONE WHO WAS A MILLIONAIRE IN 1935, AND HELD IT IN GOLD, IS NOW WORTH US \$57.14 MILLION TODAY

THIS IS HOW MUCH GOLD IT TOOK TO BUY THE TYPICAL SINGLE FAMILY HOME IN 1935 (Approx 4.7k)



THE SAME MILLIONAIRE, WHO HELD IT IN US DOLLARS, IS TODAY, ONLY WORTH US. \$46,816. (2024)

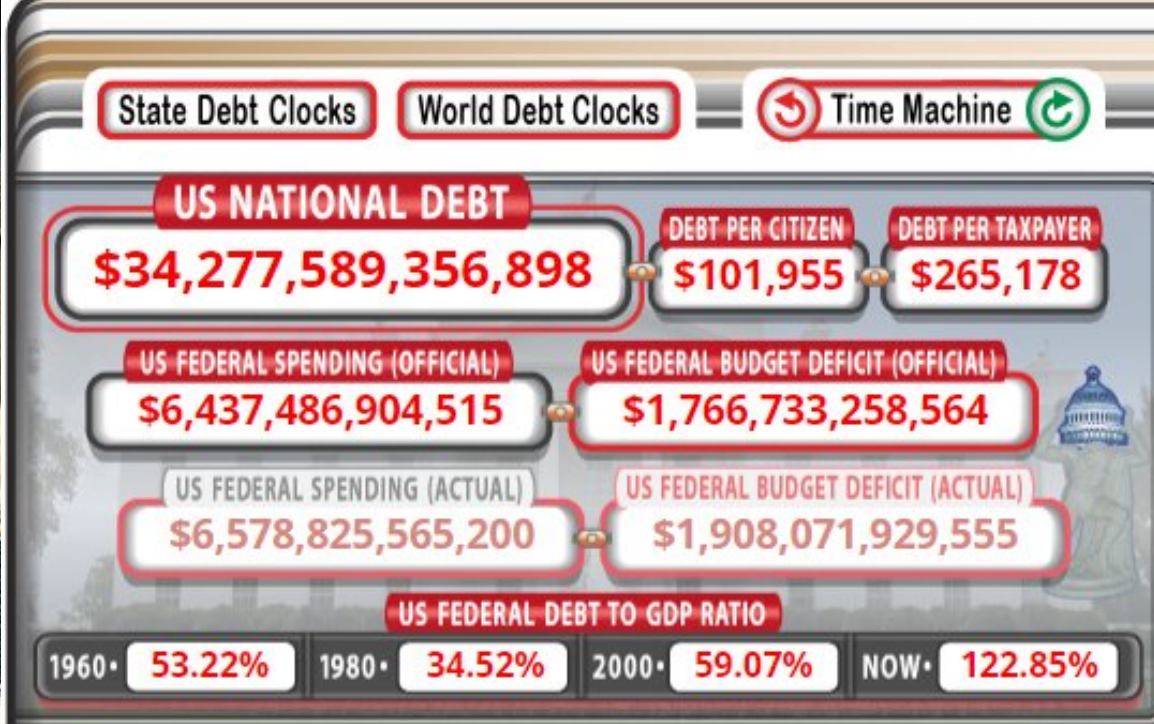
THIS IS HOW MUCH GOLD IT TAKES TO BUY THE TYPICAL SINGLE FAMILY HOME IN 2024 (Approx 400k)



# The US Federal Government is the only entity capable of creating inflation--through the printing of money.



As of February 2024



The top five debtor nations by debt-to-GDP ratio are:

1. Japan: 264%
2. Venezuela: 241%
3. Sudan: 186%
4. Greece: 173%
5. United States: 123%

The five lowest debtor nations by debt-to-GDP ratio are:

1. Brunei: 2.1%
2. Kuwait: 2.9%
3. Cayman Islands: 4.5%
4. Afghanistan: 7.4%
5. Russia: 17.2%

These ratios provide an overview of the debt levels relative to the GDP for the top debtor and least debtor countries, including the United States and Russia in their respective categories.



# Leveraging Inflation to Offset Your Mortgage

## Inflation's Effect on Debt

1. \$1,000,000 in 1935 is worth approximately \$50,000 today due to inflation.
  - a.  $2024 - 1935 = 89$  years
  - b.  $\$1,000,000 - \$50,000 = \$950,000$
  - c.  $\$950,000 / 89 = \$10,674$

Example: At this rate, if you buy any physical asset investment, real estate, land, business, etc.

Inflation will pay approximately \$10,000 a year toward your purchase, historically speaking.

Let inflation help pay for your home



Every year you delay, is another \$10,000 added to the cost of any investment property



# Famous Quote

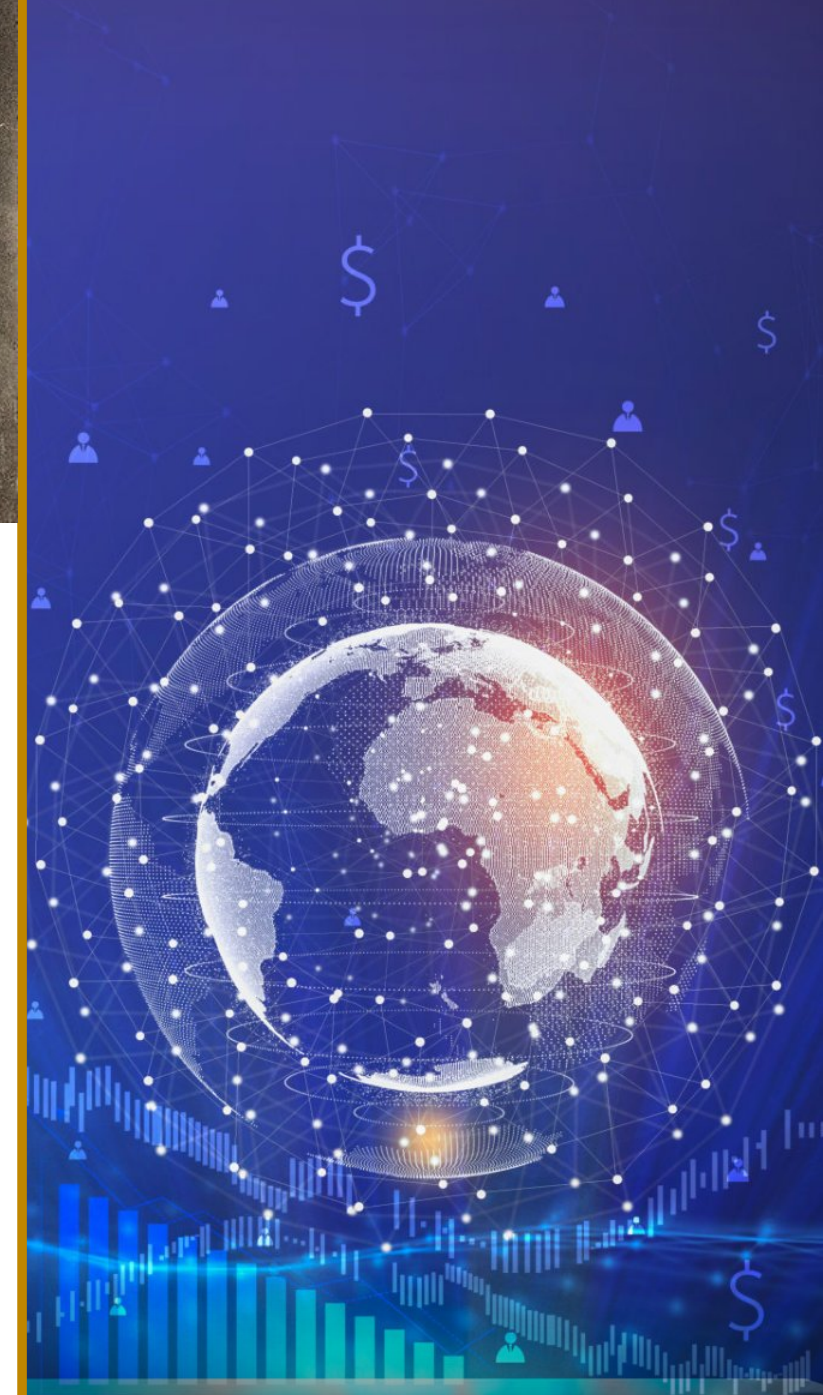
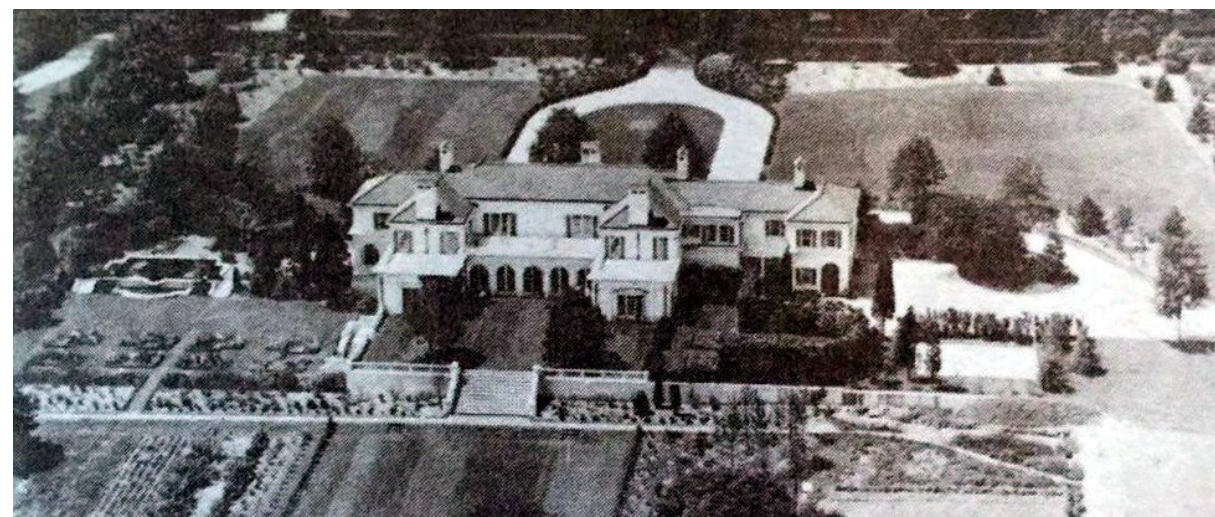
Richard D. Wyckoff



- Wyckoff formulated the technical analysis strategy known as accumulation and distribution, he grew rich through trading, buying a nine and half acre mansion next door to the CEO of General Motors. (Died 1934, age 61)

**“The question is not whether you have lost money trading stocks, but whether you are going to persist in doing so?”**

**-- Richard D. Wyckoff**



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# Life Rules to Live By

I can teach you how to pole vault; here you go!

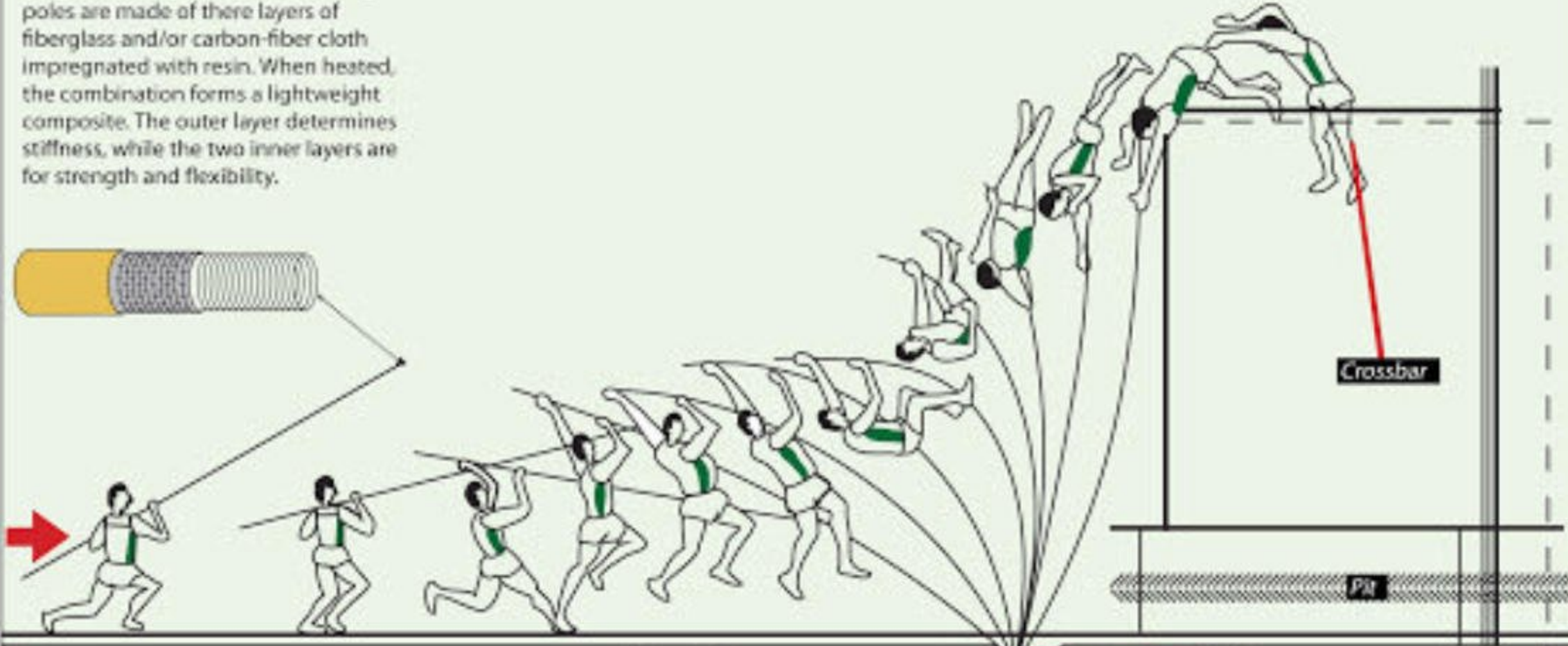
Now, why aren't you an Olympic athlete?

## Composition of a Vaulting Pole

Specifically designed for the user's weight and height, modern vaulting poles are made of three layers of fiberglass and/or carbon-fiber cloth impregnated with resin. When heated, the combination forms a lightweight composite. The outer layer determines stiffness, while the two inner layers are for strength and flexibility.



## The technique of pole vaulting



**1. Approach**  
The faster the vaulters sprint down the runway, the more energy they transfer to the pole when they plant it in the box. Ideally, the athletes reach top speed in no more than 10 or 12 strides.

**2. Plant**  
Entering the box at an 18-degree angle, the pole should bend about 70 percent of its original height, or between 120 and 160 degrees, depending on the vaulters' height and momentum.

**3. Takeoff**  
The potential energy in the bent pole is transferred back to the athletes' body as kinetic energy. The vaulters jump high into the air and pull themselves into a handstand as the pole starts to straighten.

**4. Over the Top**  
Flying through the air, the vaulters contort their bodies so that they are facing the crossbar. Vaulters use gymnastics training — such as tucking, rolling and handstands — to help master this maneuver.

Infographic by Joanne Lee, source: Popular Mechanics magazine



# Gambling vs. Trading

Why is trading not considered gambling?

Some say trading is no better than gambling, so what's the difference?

“Gambling is betting on an unknown outcome, while Trading is betting on a known probability.”

The key takeaway is that while both trading and gambling involve risking capital with the hope of future gain, trading is distinguished by its reliance on strategic analysis, risk management, and informed decision-making based on quantifiable data.

Trading involves analyzing market patterns and executing trades based on observed trends and statistical probabilities. Traders use technical analysis, chart patterns, and various indicators to make informed decisions. This approach is strategic and relies on the interpretation of market data, unlike gambling, which depends on random outcomes.





# Setting Goals:

## How Successful People Succeed

**Step 1: Write down 10 goals (Any subject)**

- Write them in the present tense; for example:
  - I earn, I achieve, I weight, I own, etc.

**Step 2: Take your list of ten, and if you could have any one goal on your list within the next 24 hours, which goal would have the greatest positive impact on my life?**

- Usually this goal will jump out at you:
  - Circle that goal.
  - Transfer it to a clean sheet of paper.
  - Follow the 10 steps of high-achievers.

(Next page)





# 10 Steps of High Achievers

## How Successful People Succeed

### Step 1: Have the Desire; Visualize Your Goal:

Beginning with a clear vision and desire for your goal sets a strong foundation for motivation and direction.

### Step 2: Belief; Believe Your Goal is Achievable:

Establishing belief in the feasibility of your goal right after visualizing it reinforces your commitment and prepares you for the challenges ahead.

### Step 3: Write it Down; Or It's Just a Wish:

Documenting your goal transforms it from a thought into something tangible, making it more real and actionable.

### Step 4: Make a Plan; Pull It All Together:

Planning should come early in the process because it outlines the steps necessary to achieve your goal, considering the resources you have and the ones you need to acquire.





# 10 Steps of High Achievers

## How Successful People Succeed

### Step 5: Identify & Overcome Obstacles:

Identifying potential challenges and solutions, so you're prepared to tackle them as you execute your plan.

### Step 6: Knowledge & Skills; Obtain Them:

This step is crucial before starting because having the right knowledge and skills is fundamental to overcoming obstacles and successfully executing your plan.

### Step 7: People; Who Can Help You Succeed?:

Identifying and engaging with people who can support your journey should happen before you start implementing your plan, as their assistance can be critical from the outset.

### Step 8: Get Started; Don't Procrastinate:

With a plan in place, obstacles identified, skills acquired, and support systems ready, it's time to take action. Start NOW!





# 10 Steps of High Achievers

How Successful People Succeed

## Step 9: Set a Deadline; Don't Waste Time:

Setting deadlines is essential for maintaining momentum and ensuring progress is made within a reasonable timeframe.

## Step 10: Never Give Up: Persistence is key.

Encompasses the ongoing commitment required to overcome inevitable challenges and continue striving towards your goal.

Goals are like eating an elephant, it all starts with taking the first bite.





# Example: I want to be a day trader

1. **Desire & Visualization:** I am passionate about day trading and visualize myself achieving daily income targets and mastering market analysis.
2. **Belief:** I am confident in my ability to learn, adapt, and thrive in the fast-paced trading environment.
3. **Write it Down:** I will become a profitable day trader within one year, generating a consistent daily income with disciplined risk management; I will achieve this by following my plan.
4. **Make a Plan:** I will outline a detailed trading plan that includes education and training timelines, capital requirements and management strategy, specific markets or instruments to focus on, my trading strategy (technical analysis, scalping, etc.), and risk management rules.
5. **Identify Obstacles & Solutions:**
  - a. **Lack of experience.** My solution is to dedicate the first three months to intensive learning and simulation trading.
  - b. **Limited capital.** My solution is to save a specific amount monthly, seek additional income sources, or start with a small account and scale.
6. **Knowledge & Skills:** I will enroll in reputable day trading courses, practice with simulation trading software, and study technical analysis, market indicators, and trading psychology.
7. **People:** I plan to join trading communities and forums, find a mentor experienced in day trading, and network with fellow day traders for support and advice.
8. **Get Started:** I will begin with simulation trading to apply my learned skills and start small with live trading once I am comfortable with my simulated performance.
9. **Set a Deadline:** I aim to achieve consistent profitability in simulation trading within 3 months and transition to live trading with a small account to achieve my daily income goal within the next 9 months.
10. **Never Give Up:** I will regularly review and adjust my trading plan and strategies based on performance and market changes, stay disciplined, focused, and persistent despite setbacks.



# Life Rules to Live By

Even Tiger Woods  
has a coach





# Life Rules to Live By

Physically?

Trading is not hard work.

It's not like we're out working in the hot sun, digging post holes.

The hardest thing a trader has to do is tear open another bag of potato chips!





# Life Rules to Live By

**Mentally?  
Trading is like climbing  
Mt. Everest!**

**Many try.  
Few succeed.  
Some die along  
the way.**





# Life Rules to Live By

Trading is a game of strategy and wit, where you must think several moves ahead to out wit your opponent, who's doing the same to out wit you!





# Life Rules to Live By

**For every buyer, there's a seller. For every winner, there's a loser.**





# Life Rules to Live By

**Every market day is a battle,  
if you're not prepared to go  
to war, don't go.**

**Go be a Wal-Mart  
greeter or gas station  
attendant.**

**Both are honourable jobs.**





# Life Rules to Live By



WALL ST

**Taking money from Wall Street is like taking a bone from a junk-yard dog.**

**It may be easy to place trades, but it ain't easy to make money.**





# Life Rules to Live By

In this Dog-Eat-Dog World,  
which dog do you intend to be?





# Life Rules to Live By

**When it comes to trading, and life in general, you need to fight like you're the third monkey on the ramp to Noah's Ark, and it's starting to rain.**





# Life Rules to Live By

**Don't blame other's  
for your own failures.**

**Take some personal  
responsibility!**





[www.DixieDayTraders.com](http://www.DixieDayTraders.com)



What my friends think I do



What my Mom thinks I do



What society thinks I do



What my clients think I do



What I think I do



What I actually do





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